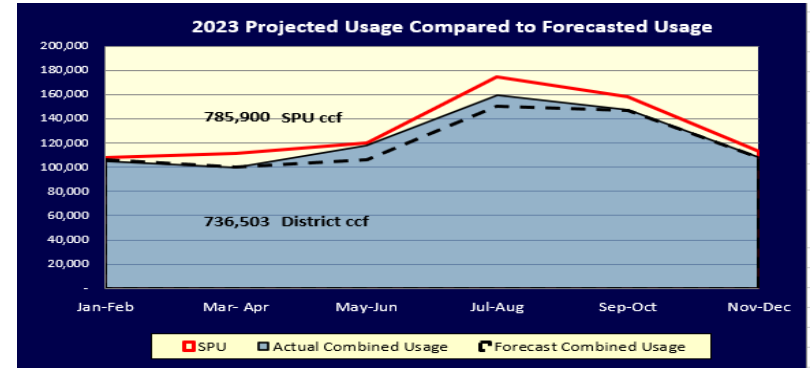




Finances at a Glance

2023 Budget / Actual

	2023 Budget	2023 YE Projected	2023 YE Projected - 2023 Budget	Percent Change
Revenue				
SERVICE REVENUE:				
SINGLE FAMILY	\$ 5,708,317	\$ 5,721,695	\$ 13,378	0.2%
NON-SINGLE FAMILY	1,880,317	1,930,252	49,935	2.7%
IRRIGATION	114,323	143,868	29,544	25.8%
FIRELINES	64,523	65,046	523	0.8%
TOTAL SERVICE REVENUE	7,767,481	7,860,861	93,380	1.2%
OTHER REVENUE	572,605	587,624	15,019	2.6%
Total Revenue	8,340,086	8,448,485	108,399	1.3%
Net Use of Reserves			-	
Total Revenues	\$ 8,340,086	\$ 8,448,485	\$ 108,399	1.3%
Costs				
Operating Costs				
BUSINESS ADMINISTRATION	307,930	296,951	(10,979)	-3.6%
PLANNING AND DEVELOPMENT	10,000	10,000	-	0.0%
PUBLIC AND REGIONAL OUTREACH	58,750	60,715	1,965	3.3%
OFFICE AND RECORDS MANAGEMENT	389,460	402,391	12,931	3.3%
CUSTOMER SERVICE AND BILLING	141,340	141,769	429	0.3%
PURCHASED WATER	1,523,740	1,592,542	68,803	4.5%
PURCHASED POWER	37,450	36,012	(1,438)	-3.8%
OPERATIONS AND MAINTENANCE	238,950	298,697	59,747	25.0%
TAXES AND FRANCHISE FEES	924,289	954,389	30,100	3.3%
PASS-THRU COSTS	1,580	1,580	-	0.0%
PAYROLL COSTS (Net Capitalization)	2,151,818	2,048,437	(103,381)	-4.8%
Total Operating Costs	5,785,306	5,843,483	58,177	1.0%
Capital Costs				
DEBT SERVICE (Net of capitalization)	1,083,019	1,083,019	-	0.0%
CAPITAL TRANSFERS	1,300,000	1,300,000	-	0.0%
VEHICLE REPLACEMENT TRANSFER	88,000	88,000	-	0.0%
Total Capital Costs	2,471,019	2,471,019	-	0.0%
TRANSFER TO PRESERVATION ACCT	50,000	50,000	-	0.0%
TRANSFER TO EXTRAORDINARY MAINT ACCT	20,000		(20,000)	-100.0%
Total Before Additions to Reserves	8,326,325	8,364,502	38,177	0.5%
Net Additions to Reserves	13,761	83,983	70,222	n/a
Total Costs	\$ 8,340,086	\$ 8,448,485	\$ 108,399	1.3%



Revenues - actual through July, then budget. Usage up 2.5% Jan-Jul 2023
 Other revenue is due to more clearwire revenues in 2023 than planned for - will terminate by year end.

Less attorney costs for operations than planned for

Seattle Times cost higher
 Postage, utilities and custodial slightly higher
 In line
 Actual through May and budget there after. Higher with higher usage.
 In line
 Multi- year asphalt patches
 Taxes and FF are higher when revenues are higher

Vacancies - Admin Assist, Utility worker

Will not create this account - included in O&M instead

If the remainder of the year adheres to the budget, the District will have about an extra \$84 in the operating reserves (i.e. cash in the bank), which will be transferred to the capital fund.