North City WATER DISTRICT

2023
Budget Presentation

Presentation to the Board of Commissioners

December 13, 2022

Budget Presentation Agenda

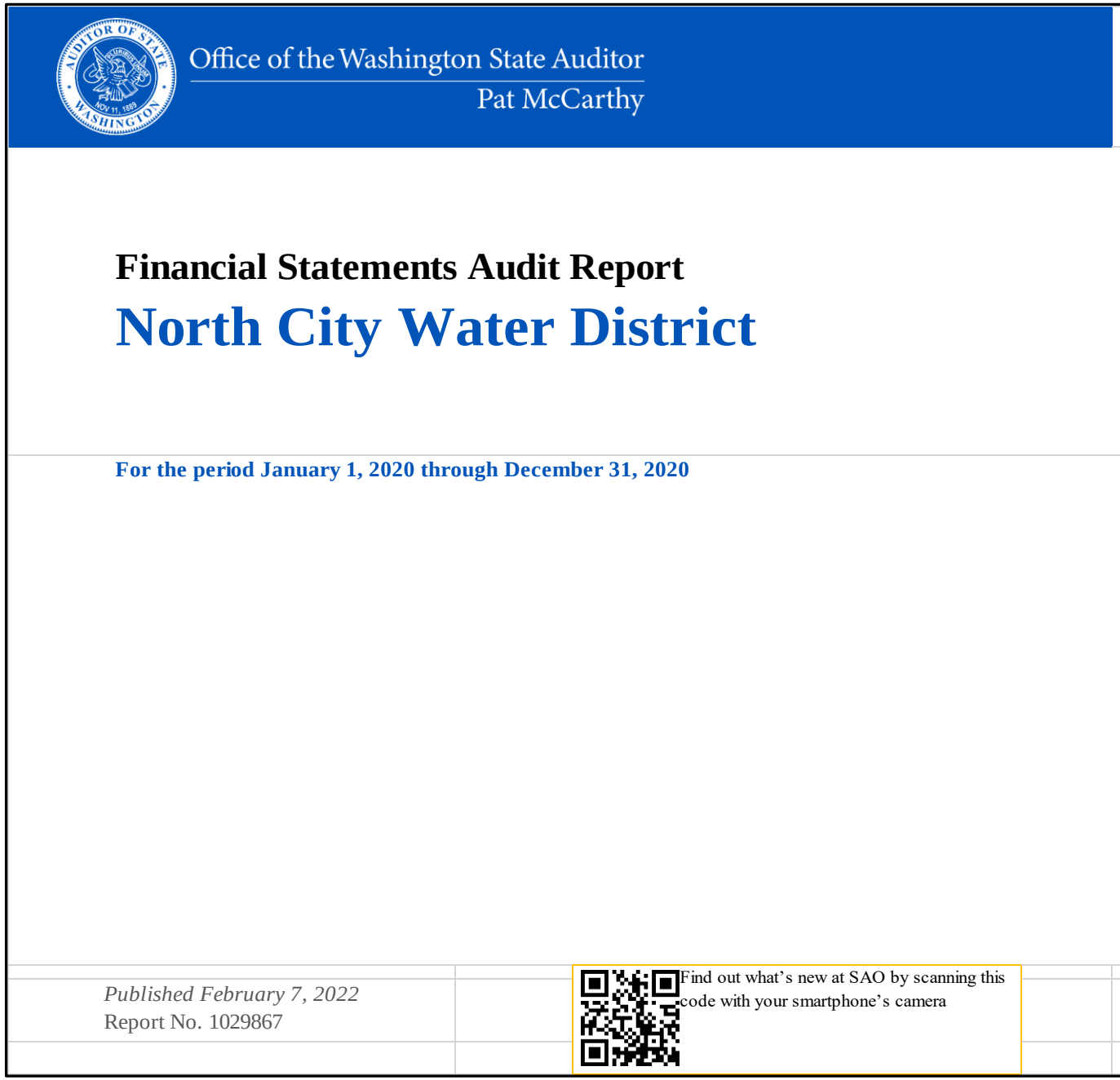
North City WATER DISTRICT

12:00 – 12:15	**Setup** *(15 minutes)*
12:15 – 12:25	**Introduction** *(10 minutes)*
	Part 1 *(1 slide 10 minutes)*
12:25 – 12:35	**Relationship of the budget to the financial statements**
	Part 2
12:35 – 12:45	**Required Revenue Increase** *(1 slide 10 minutes)*
12:45 – 1:15	**Operating Revenues** *(5 slides 30 minutes)*
10 min Break	
	Part 3
1:25 – 2:15	**Operating Costs** *(30 slides 50 minutes)*
10 min Break	
	Part 4
2:25 – 2:35	**Vehicle Replacement Account** *(1 slide 10 minutes)*
2:35 – 2:45	**Capital Sources** *(1 slide 10 minutes)*
2:45 – 3:15	**Capital Costs** *(3 slides 30 minutes)*
	Part 5
3:15 – 3:30	**Forecasts** *(3 slide 15 minutes)*

Budget Presentation Agenda

12:00 – 12:15	**Setup** *(15 minutes)*
12:15 – 12:25	**Introduction** *(10 minutes)*
	Part 1 *(1 slide 10 minutes)*
12:25 – 12:35	**Relationship of the budget to the financial statements**
	Part 2
12:35 – 12:45	**Required Revenue Increase** *(1 slide 10 minutes)*
12:45 – 1:15	**Operating Revenues** *(5 slides 30 minutes)*
10 min Break	
	Part 3
1:25 – 2:15	**Operating Costs** *(30 slides 50 minutes)*
10 min Break	
	Part 4
2:25 – 2:35	**Vehicle Replacement Account** *(1 slide 10 minutes)*
2:35 – 2:45	**Capital Sources** *(1 slide 10 minutes)*
2:45 – 3:15	**Capital Costs** *(3 slides 30 minutes)*
	Part 5
3:15 – 3:30	**Forecasts** *(3 slide 15 minutes)*

Slide 4



North City WATER DISTRICT

There are five sections to the financial statements:

1. Auditor's opinion.
2. Management Discussion and Analysis
3. Financial Statements
    1. Statement of Net Position
    2. Statement of Revenues and Expenses and Changes in Net Position
    3. Statement of Cash Flows
4. Footnotes
5. Supplement Information

Slide 5

North City Water District
STATEMENT OF NET POSITION – Page 1
As of December 31, 2020

Current Assets:
Cash and Cash Equivalents
Maintenance/Operating Account
Capital Account
Vehicle Replacement Account
Preservation Account
Developer Deposits Account
Non-Current Assets:
Revenue Bond Fund
Retainage Payable Account

Capital Assets:
Construction in Progress

ASSETS	
Current Assets:	
Cash and Cash Equivalents (Fair Value)	
Maintenance/Operating Account	
Capital Account	
Vehicle Replacement Account	
Preservation Account	
Developer Deposits Account	
Accounts Receivable (Net)	
Inventories	
Prepayments	
TOTAL CURRENT ASSETS	
Non-Current Assets:	
Restricted Assets (*Cash & Cash Equivalents*)	
Revenue Bond Fund	
Retainage Payable Account	290,704
Total Restricted Assets	404,394
Capital Assets:	
Capital Assets Not Being Depreciated or Amortized:	
Land - (NOTE 3)	3,849,718
Construction in Progress (NOTE 4)	
Capital Assets Being Amortized: (NOTE	
Intangibles Plant (*Net of Amortizatio*	
Capital Assets Being Depreciated: (NO	
Buildings	4,758,698
Equipment	1,195,643
Infrastructure	39,653,741
Vehicles	1,101,568
Less Accumulated Depreciation	(16,886,551)
Total Capital Assets (Net)	46,422,061
TOTAL NONCURRENT ASSETS	46,826,455
TOTAL NET ASSETS	**56,651,564**
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Outflows Related to Pensions (NOTE 6)	128,959
Deferred Outflows Related to OPEB (NOTE 9)	3,513
TOTAL DEFERRED OUTFLOWS OF RESOURCES	**132,472**

The notes to the financial statement are an integral part of this statement.

North City Water District
STATEMENT OF NET POSITION – Page 2
As of December 31, 2020

Current Liabilities:
Current Portion of DWSRF Debt
Current Portion of Long-Term Debt
Current Portion of Total OPEB Liability
Non-Current Liabilities:
Long-Term Debt - Net of Current Portion

LIABILITIES	
Current Liabilities:	
Accounts Payable - Maint	
Accounts Payable - Construction	
Accrued Employee Costs	
Compensated Absenses - Curren	
Other Liabilities	
Accrued Interest Payable	
Current Portion of DWSRF Debt	
Current Portion of Long-Term Del	
Current Portion of Total OPEB Lia	
TOTAL CURRENT LIABILITIES	
Non-Current Liabilities:	
Compensated Absences	123,420
Drinking Water State Revolving Fund Loans - Net of Current Portion (NOTE 5)	2,974,088
Long-Term Debt - Net of Current Portion (NOTE 5)	12,475,000
Unamortized Bond Premium (Discount)	645,981
Net Pension Liability (NOTE 6)	419,331
Total OPEB Liability (NOTE 9)	845,881
TOTAL NONCURRENT LIABILITIES	17,483,701
TOTAL NET LIABILITIES	**20,459,981**
DEFERRED INFLOWS OF RESOURCES	
Deferred Inflows Related to Pensions (NOTE 6)	153,064
TOTAL DEFERRED INFLOWS OF RESOURCES	**153,064**
NET POSITION	
Net Investment in Capital Assets	30,366,110
Restricted for Debt Service and Retainage	404,394
Unrestricted	5,400,487
TOTAL NET POSITION	**$ 36,170,991**

The notes to the financial statement are an integral part of this statement.

Slide 6

North City Water District
STATEMENT OF REVENUES, EXPENSES & CHANGES IN NET POSITION
For the Year Ended December 31, 2020

OPERATING REVENUE		
Utility Sales and Service Fees	$	7,223,801
Other Operating Revenue		482,685
Total Operating Income		7,706,486
OPERATING EXPENSES		
Operations:		
Water Purchased for Resale		1,572,778
General Operations		828,031
Maintenance		295,871
Customer Service and Billing		340,659
Administration:		
General Administration		602,113
Planning & Development		31,050
Public & Regional Involvement		180,395
Office & Records Management		571,448
Depreciation and Amortization		1,462,615
Francise Fees		405,612
Property, Excise, and B&O Taxes		400,164
Total Operating Expenses		6,690,736
OPERATING INCOME		**1,015,750**
NON-OPERATING REVENUES (EXPENSES)		
Investment Interest Income		165,803
Bond and Loan Interest Expense (Net of Capitalization)		(199,007)
Other Non-Operating Revenue (Expense)		4,431
Total Non-Operating Revenues (Expenses)		(28,773)
Capital Contributions		953,155
CHANGE IN NET POSITION		**1,940,132**
TOTAL NET POSITION, January 1		34,230,859
TOTAL NET POSITION, December 31	**$**	**36,170,991**

The notes to the financial statement are an integral part of this statement.

OPERATING REVENUE
Utility Sales and Service Fees
Other Operating Revenue
Total Operating Income

OPERATING EXPENSES
Operations:
Water Purchased for Resale
General Operations
Maintenance
Customer Service and Billing
Administration:
General Administration
Planning & Development
Public & Regional Involvement
Office & Records Management
Depreciation and Amortization
Francise Fees
Property, Excise, and B&O Taxes
Total Operating Expenses

Budget Presentation Agenda

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	Part 5
3:15 – 3:30	**Forecasts** *(3 slide 15 minutes)*

North City WATER DISTRICT

Revenue Requirement Increases

2023 - Budget

Projected Costs (Needs/Uses):	2023
Purchased Water and Power	$ 1,523,740
Employee Costs (net capitalization)	2,151,818
Administration and O&M	1,185,460
Taxes and Franchise Fees	924,289
Debt Service (principal and Interest)	1,083,019
Capital Transfer	1,300,000
Vehicle Replacement Contribution	88,000
Transfer to Preservation Account	50,000
Transfer to Extraordinary Maint. Account	20,000
Total Projected Costs (Needs/Uses)	$ 8,326,325
Additions to (Use of) Reserves	13,761
Less Other Revenue *(Interest, Late Fees, Antenna Rents, Hookup Fees)*	(572,605)
Rate Revenues Required *(Revenue Req)*	$ 7,767,481
Less Revenues at Existing Rates	(7,468,732)
Revenue Short Fall	$ 298,749
% Rate Revenue Increase Needed	4.00%

North City WATER DISTRICT

Summary Steps to Developing the Revenue Requirement:

1. Determine the costs for the 2023 **NEEDS**
2. Subtract other revenues
3. Add or subtract use of reserves to smooth rates
4. The balance is how much revenue is required from service (rate) revenues to pay for the 2023 needs
5. Subtract what you would expect to receive with the existing rates
6. The difference is the additional revenue required
7. The ratio of the difference to the revenue at the existing rates is the percentage increase required

Slide 9

Revenue Requirement Increases

2023 - Budget

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OPERATING EXPENSES

- Operations:
  - Water Purchased for Resale
  - General Operations
  - Maintenance
- Customer Service and Billing
- Administration:
  - General Administration
  - Planning & Development
  - Public & Regional Involvement
  - Office & Records Management
- Depreciation and Amortization
- Francise Fees
- Property, Excise, and B&O Taxes
- Total Operating Expenses

h City WATER DISTRICT

Revenue and Expense - Budget - Actuals - Forecast

2023 - Budget

Revenues	2022 Budget	2022 Actual	Difference	2
Single Family	$ 4,557,350	$ 4,586,860	$ 29,510	$
Low Income Adj	(6,722)	(13,236)	(6,514)	
Multi-family	1,060,114	1,019,548	(40,566)	
Commercial	359,071	321,001	(38,069)	
Municipal	68,603	56,960	(11,643)	
Fircrest	149,326	115,808	(33,518)	
Irrigation	69,628	103,704	34,076	
Firelines	58,867	58,530	(337)	
Fire Suppression	775,281	796,798	21,517	
Franchise Fee Revenue	418,166	422,758	4,592	
Total Revenues	$ 7,509,683	$ 7,468,732	$ (40,952)	$
Less Other Revenue *(Interest, Late Fees, Antenna Rents, Hookup Fees)* & Use of Reserves	577,043	688,739	111,696	
Total Revenues	$ 8,086,726	$ 8,157,471	$ 70,744	$

Revenues	2022 Budget	2022 Actual	Difference
Single Family	$ 4,557,350	$ 4,586,860	$ 29,510
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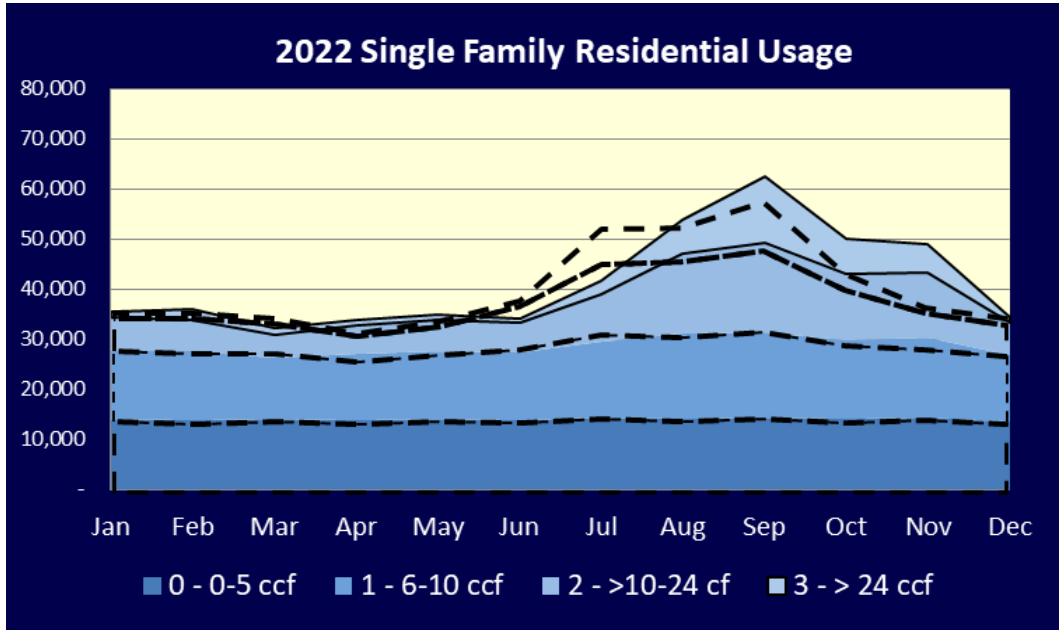
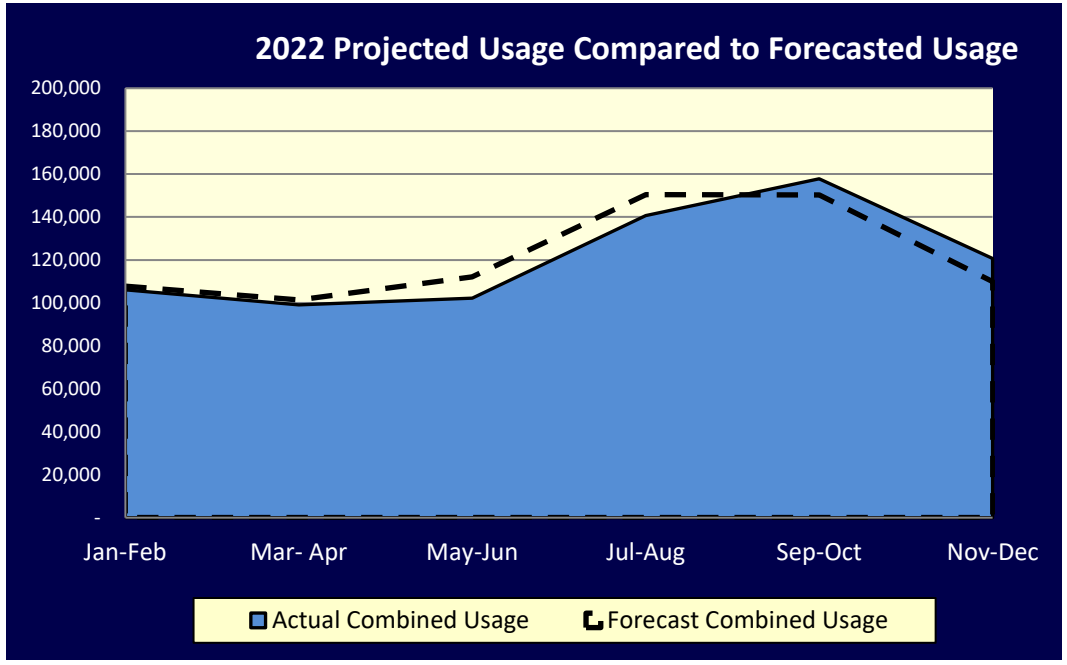
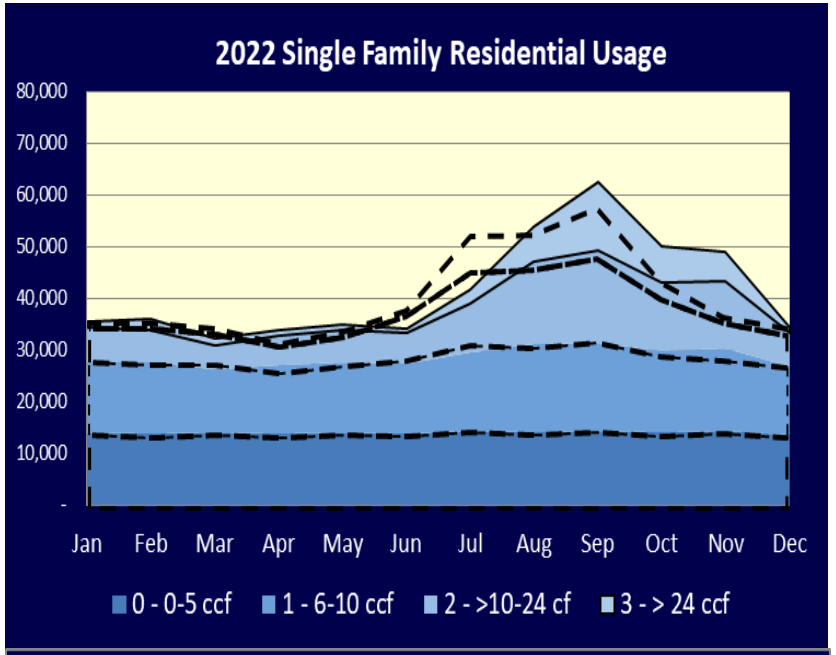
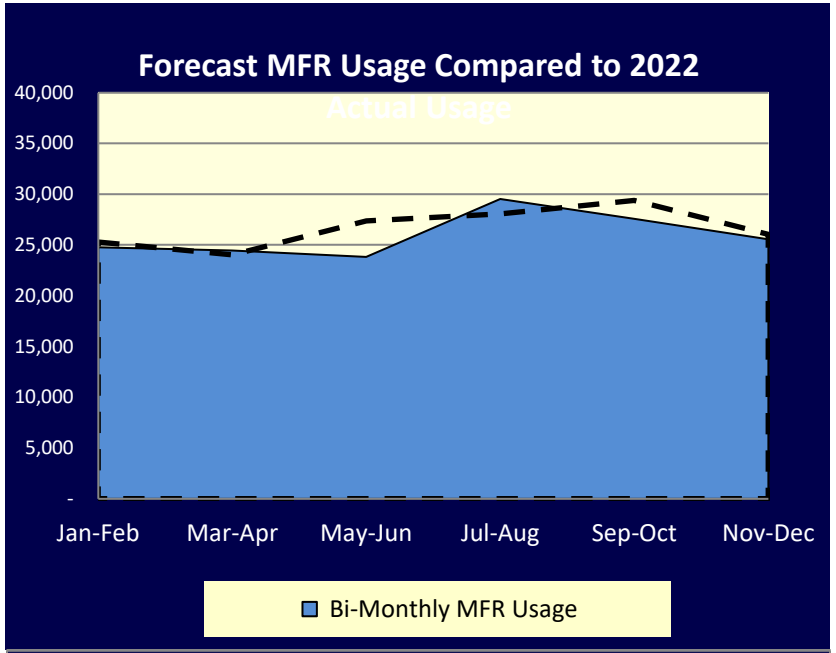
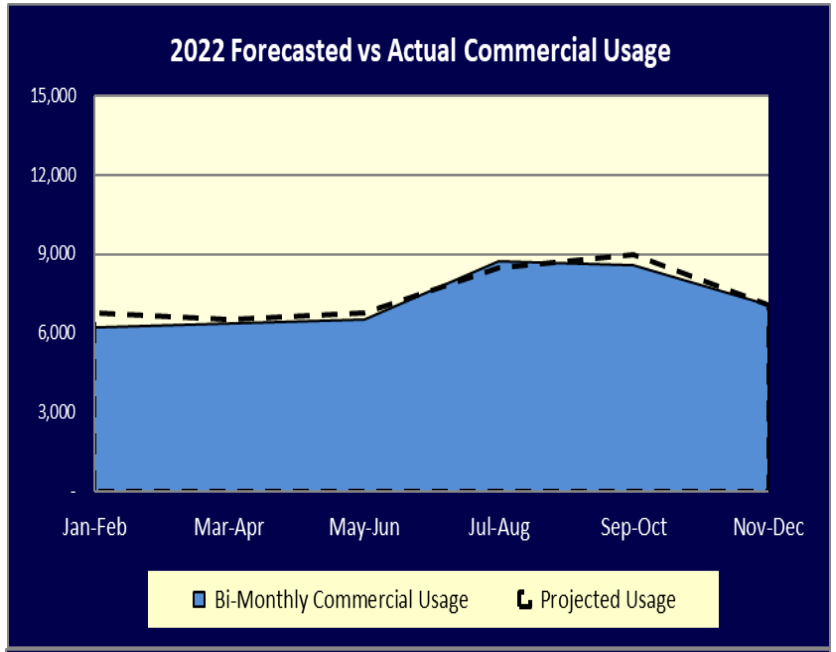


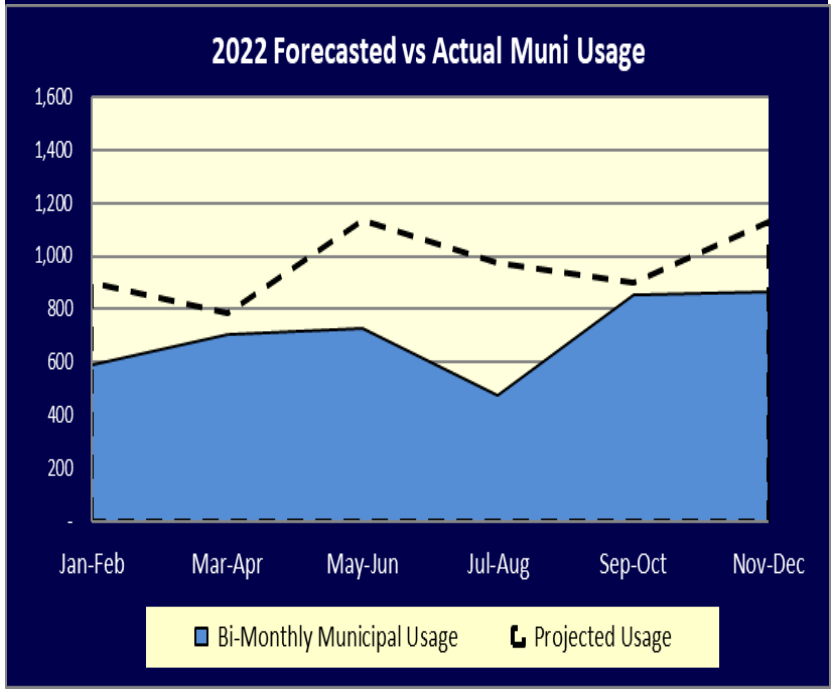


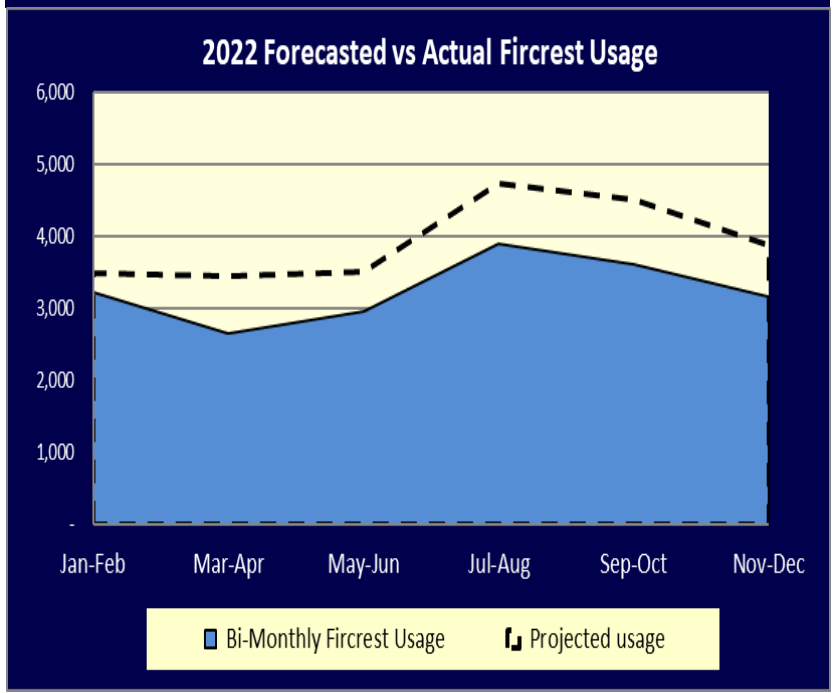
2019 versus 2022 Usage by Customer Class

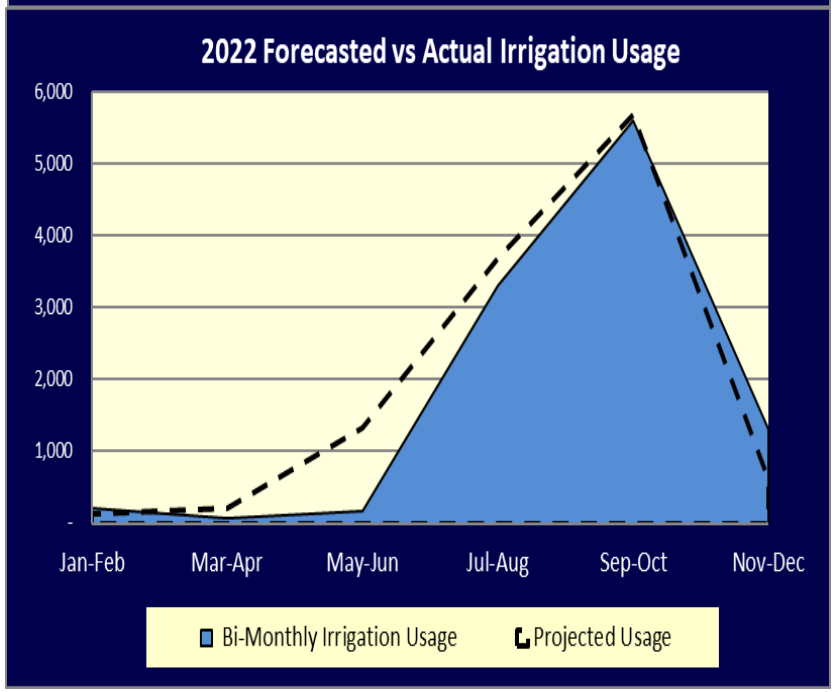












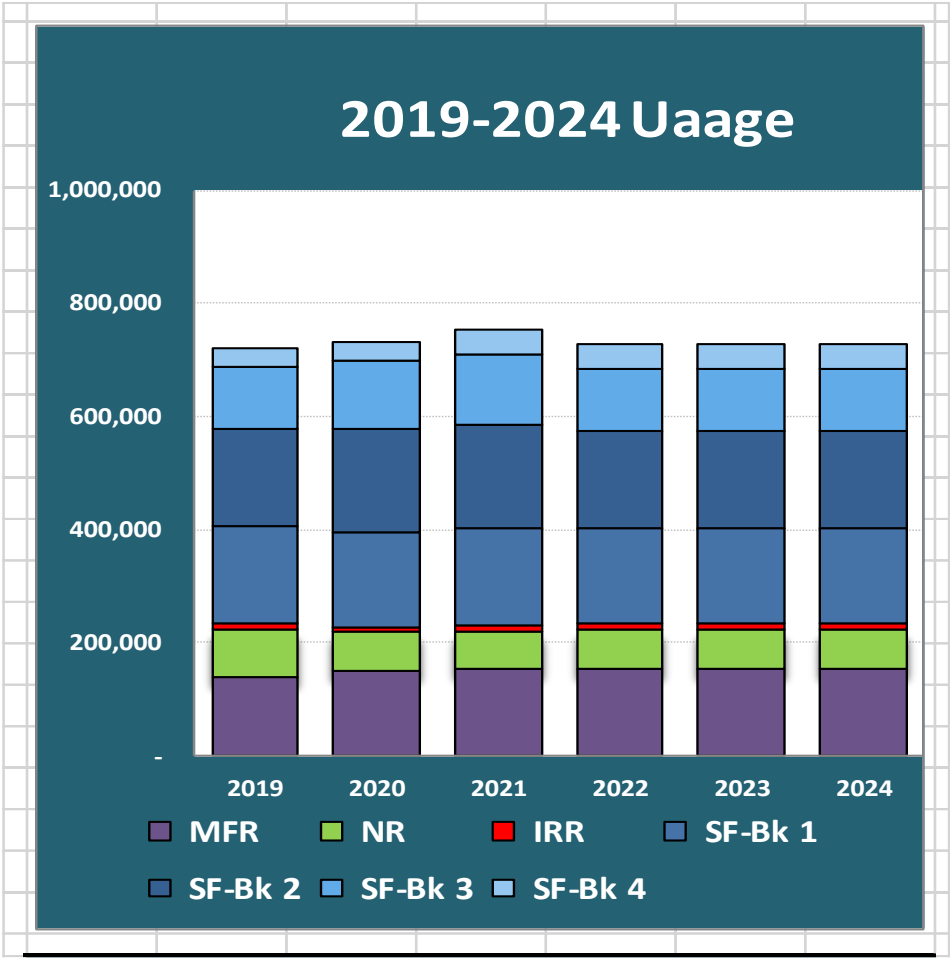
Revenues	2022 Budget	2022 Actual	Difference	2023 Base Rev	Difference
Single Family	$ 4,557,350	$ 4,586,860	$ 29,510	$ 4,586,860	-
Low Income Adj	(6,722)	(13,236)	(6,514)	(13,236)	-
Multi-family	1,060,114	1,019,548	(40,566)	1,019,548	-
Commercial	359,071	321,001	(38,069)	321,001	-
Municipal	68,603	56,960	(11,643)	56,960	-
Fircrest	149,326	115,808	(33,518)	115,808	-
Irrigation	69,628	103,704	34,076	103,704	-
Firelines	58,867	58,530	(337)	58,530	-
Fire Suppression	775,281	796,798	21,517	796,798	-
Franchise Fee Revenue	418,166	422,758	4,592	422,758	-
Total Revenues	$ 7,509,683	$ 7,468,732	$ (40,952)	$ 7,468,732	$ -
Less Other Revenue *(Interest, Late Fees, Antenna Rents, Hookup Fees)* & Use of Reserves	577,043	688,739	111,696	572,605	(116,134)
Total Revenues	$ 8,086,726	$ 8,157,471	$ 70,744	$ 8,041,337	$ (116,134)

Removed earnest money defaut, Clearwire and WASWD – Retrospective Rating refund

Usage Forecast

North City WATER DISTRICT

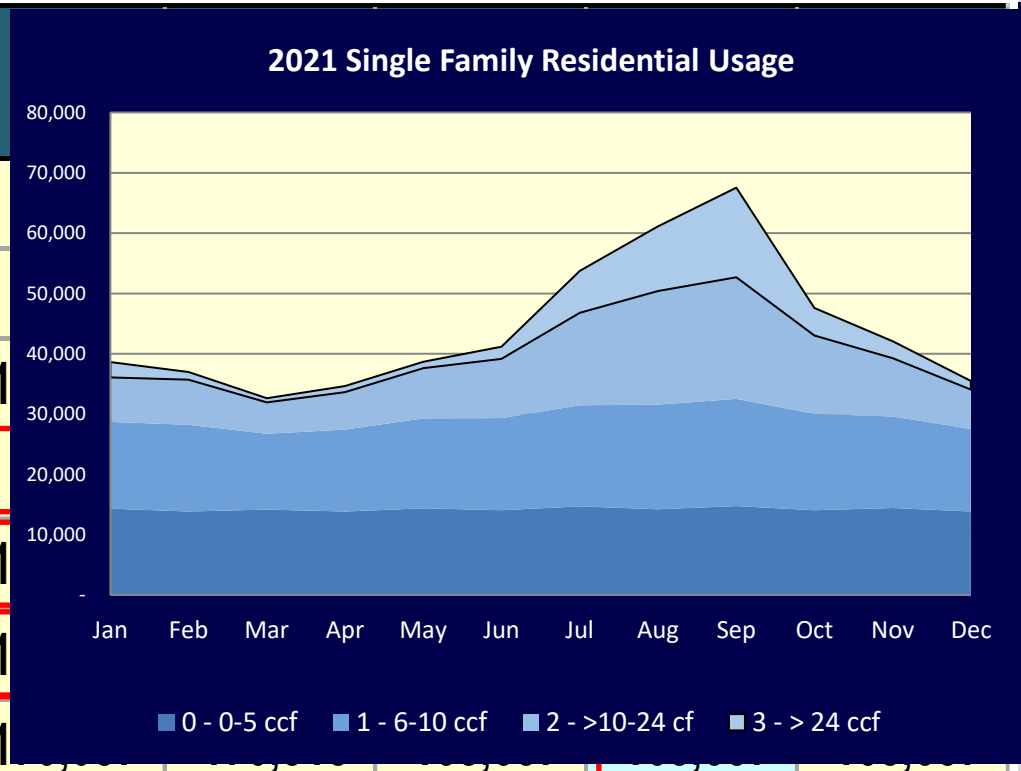
CLASS / BLOCKS	2019	2020	2021	2022	2023	2024
IRR	12,342	5,419	11,301	10,678	10,678	10,678
NR	83,212	70,110	65,760	67,183	67,183	67,183
MFR	140,472	151,186	154,774	155,681	155,681	155,681
SF-Bk 4	34,900	32,456	43,457	40,432	40,432	40,432
SF-Bk 3	108,194	120,926	126,955	110,955	110,955	110,955
SF-Bk 2	173,439	181,338	181,494	172,922	172,922	172,922
SF-Bk 1	169,548	170,087	170,518	168,657	168,657	168,657
TOTAL	722,107	731,522	754,259	726,508	726,508	726,508

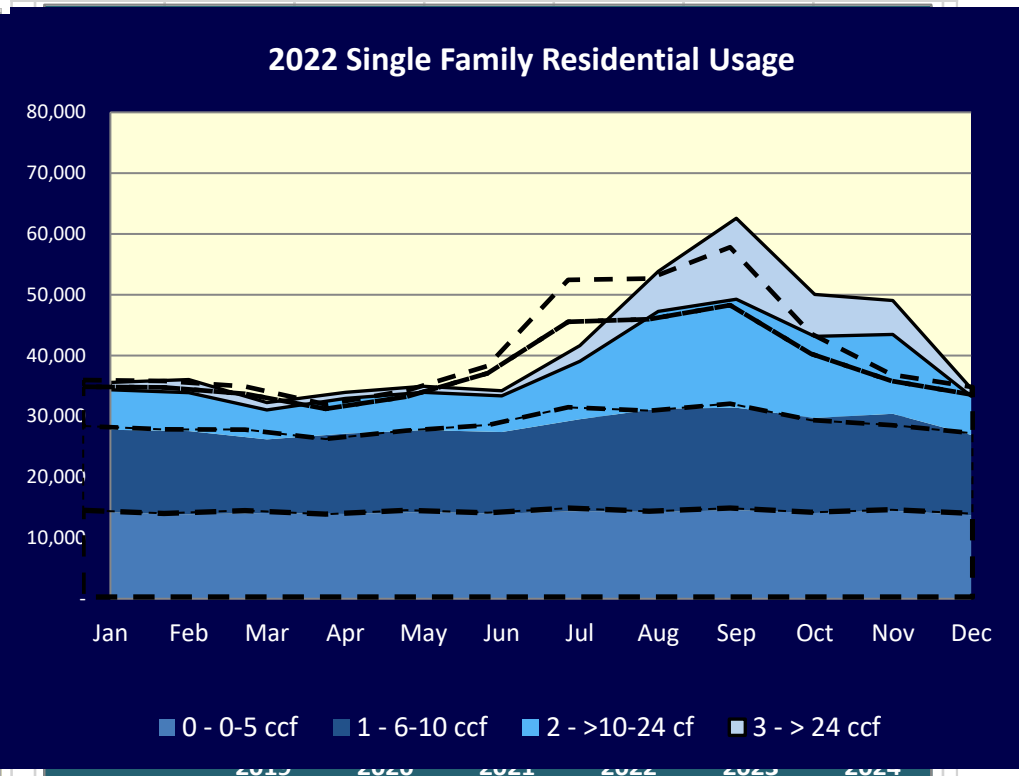


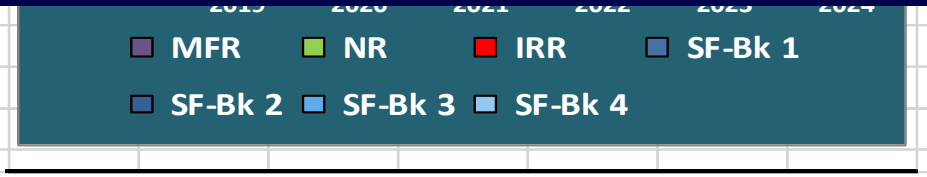
Usage Forecast

North City WATER DISTRICT

CLASS / BLOCKS	2019					
IRR	12,342					
NR	83,212					
MFR	140,472	1				
SF-Bk 4	34,900					
SF-Bk 3	108,194	1				
SF-Bk 2	173,439	1				
SF-Bk 1	169,548	1				
TOTAL	722,107	731,522	754,259	726,508	726,508	726,508







Slide 16

2003-2024 Actual and Projected Usage

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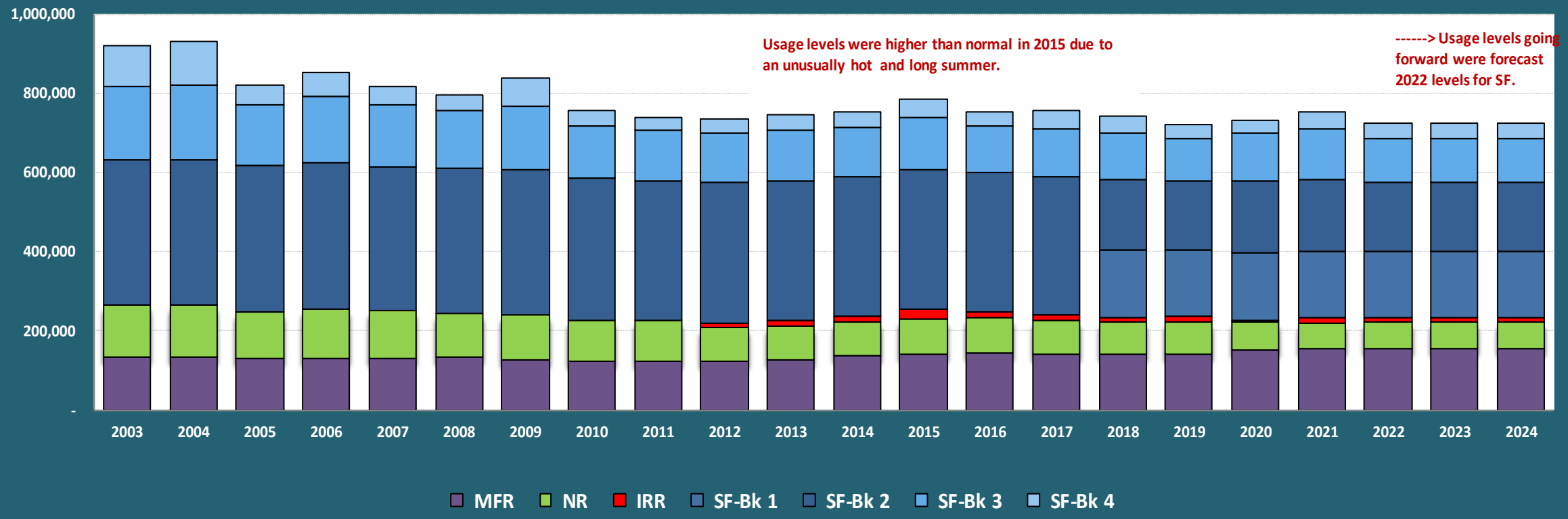
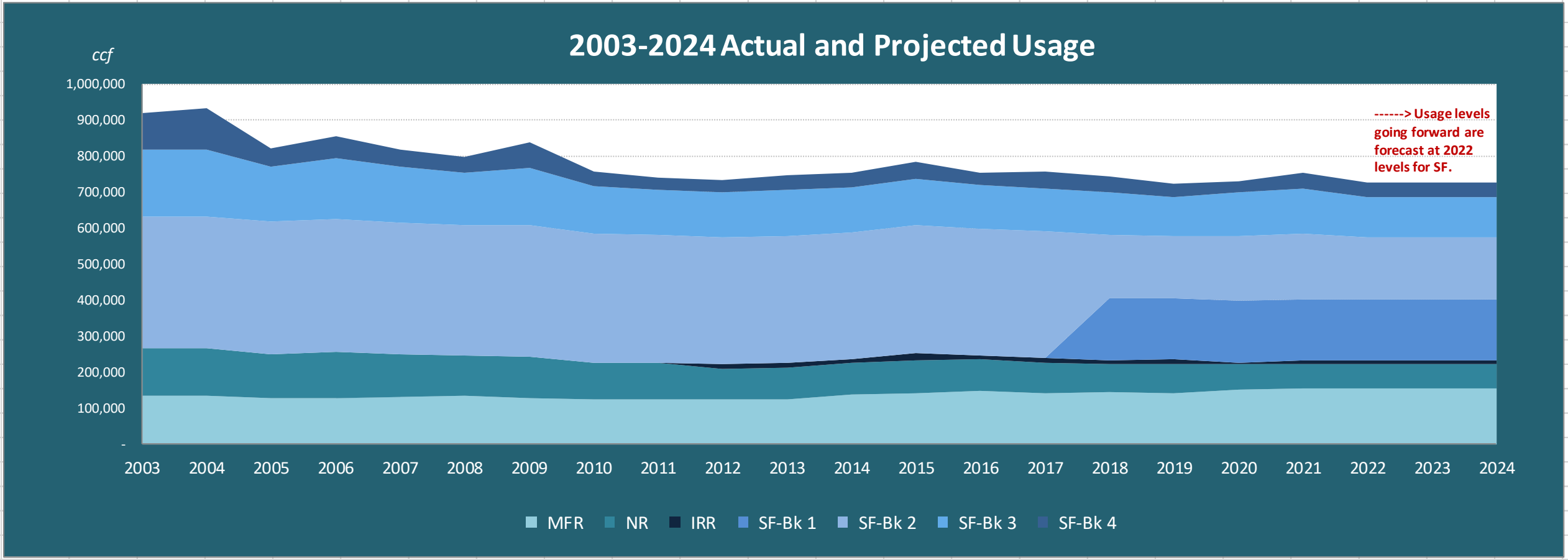


CLASS / BLOCKS	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
IRR				-	-	-	-	-	-	13,000	13,664	11,990	21,972	12,534	13,256	11,630	12,342	5,419	11,301	10,678	10,678	10,678
NR	131,817	131,817	120,507	126,919	118,429	112,958	114,875	104,599	102,056	84,361	86,765	87,732	90,741	88,183	84,111	79,422	83,212	70,110	65,760	67,183	67,183	67,183
MFR	132,773	132,773	128,656	128,546	131,322	132,711	126,857	122,364	123,387	123,648	125,007	136,546	140,688	146,060	142,194	142,572	140,472	151,186	154,774	155,681	155,681	155,681
SF-Bk 4	101,810	113,220	50,760	60,901	47,186	42,603	70,507	39,733	33,782	34,190	41,167	39,981	48,437	35,461	45,453	41,288	34,900	32,456	43,457	40,432	40,432	40,432
SF-Bk 3	184,691	186,385	153,380	169,441	154,214	145,237	158,414	133,506	125,525	125,639	127,160	126,935	129,433	119,142	120,951	119,125	108,194	120,926	126,955	110,955	110,955	110,955
SF-Bk 2	368,741	368,741	368,741	368,824	365,916	364,210	366,723	357,603	354,337	354,277	353,647	351,482	354,780	352,564	350,686	178,046	173,439	181,338	181,494	172,922	172,922	172,922
SF-Bk 1																170,408	169,548	170,087	170,518	168,657	168,657	168,657
TOTAL	919,832	932,937	822,044	854,631	817,067	797,719	837,376	757,805	739,087	735,115	747,410	754,666	786,051	753,944	756,651	742,491	722,107	731,522	754,259	726,508	726,508	726,508

Slide 17



CLASS / BLOCKS	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
IRR				-	-	-	-	-	-	13,000	13,664	11,990	21,972	12,534	13,256	11,630	12,342	5,419	11,301	10,678	10,678	10,678
NR	131,817	131,817	120,507	126,919	118,429	112,958	114,875	104,599	102,056	84,361	86,765	87,732	90,741	88,183	84,111	79,422	83,212	70,110	65,760	67,183	67,183	67,183
MFR	132,773	132,773	128,656	128,546	131,322	132,711	126,857	122,364	123,387	123,648	125,007	136,546	140,688	146,060	142,194	142,572	140,472	151,186	154,774	155,681	155,681	155,681
SF-Bk 4	101,810	113,220	50,760	60,901	47,186	42,603	70,507	39,733	33,782	34,190	41,167	39,981	48,437	35,461	45,453	41,288	34,900	32,456	43,457	40,432	40,432	40,432
SF-Bk 3	184,691	186,385	153,380	169,441	154,214	145,237	158,414	133,506	125,525	125,639	127,160	126,935	129,433	119,142	120,951	119,125	108,194	120,926	126,955	110,955	110,955	110,955
SF-Bk 2	368,741	368,741	368,741	368,824	365,916	364,210	366,723	357,603	354,337	354,277	353,647	351,482	354,780	352,564	350,686	178,046	173,439	181,338	181,494	172,922	172,922	172,922
SF-Bk 1																170,408	169,548	170,087	170,518	168,657	168,657	168,657
TOTAL	919,832	932,937	822,044	854,631	817,067	797,719	837,376	757,805	739,087	735,115	747,410	754,666	786,051	753,944	756,651	742,491	722,107	731,522	754,259	726,508	726,508	726,508

	2022 Budget	2022 Actual	Difference	2023 Base Rev	Difference	2023 4% Inc	Increase
Single Family	$ 4,557,350	$ 4,586,860	$ 29,510	$ 4,586,860	-	$ 4,770,335	$ 183,474
Low Income Adj	(6,722)	(13,236)	(6,514)	(13,236)	-	(13,766)	(529)
Multi-family	1,060,114	1,019,548	(40,566)	1,019,548	-	1,060,330	40,782
Commercial	359,071	321,001	(38,069)	321,001	-	333,841	12,840
Municipal	68,603	56,960	(11,643)	56,960	-	59,238	2,278
Fircrest	149,326	115,808	(33,518)	115,808	-	120,440	4,632
Irrigation	69,628	103,704	34,076	103,704	-	107,852	4,148
Firelines	58,867	58,530	(337)	58,530	-	60,871	2,341
Fire Suppression	775,281	796,798	21,517	796,798	-	828,670	31,872
Franchise Fee Revenue	418,166	422,758	4,592	422,758	-	439,669	16,910
Total Revenues	$ 7,509,683	$ 7,468,732	$ (40,952)	$ 7,468,732	$ -	$ 7,767,481	$ 298,749
Less Other Revenue *(Interest, Late Fees, Antenna Rents, Hookup Fees)* & Use of Reserves	577,043	688,739	111,696	572,605	(116,134)	572,605	
Total Revenues	$ 8,086,726	$ 8,157,471	$ 70,744	$ 8,041,337	$ (116,134)	$ 8,340,086	

North City WATER DISTRICT

Revenue Requirement Increases

2023 - Budget

Projected Costs (Needs/Uses):	2023	2023 Base Rev	Difference	2023 4% Inc	Increase
Purchased Water and Power	$ 1,523,740	$ 4,586,860	-	$ 4,770,335	$ 183,474
Employee Costs (net capitalization)	2,151,818	(13,236)	-	(13,766)	(529)
Administration and O&M	1,185,460	1,019,548	-	1,060,330	40,782
Taxes and Franchise Fees	924,289	321,001	-	333,841	12,840
Debt Service (principal and Interest)	1,083,019	56,960	-	59,238	2,278
Capital Transfer	1,300,000	115,808	-	120,440	4,632
Vehicle Replacement Contribution	88,000	103,704	-	107,852	4,148
Transfer to Preservation Account	50,000	58,530	-	60,871	2,341
Transfer to Extraordinary Maint. Account	20,000	796,798	-	828,670	31,872
Total Projected Costs (Needs/Uses)	$ 8,326,325	422,758	-	439,669	16,910
Additions to (Use of) Reserves	13,761				
Less Other Revenue *(Interest, Late Fees, Antenna Rents, Hookup Fees)*	$ 7,468,732 ,605)	$ 7,468,732	$ -	$ 7,767,481	$ 298,749
Rate Revenues Required *(Revenue Req)*	$ 7,767,481				
Less Revenues at Existing Rates	(7,468,732)	572,605	(116,134)	572,605	
Revenue Short Fall	$ 298,749				
% Rate Revenue Increase Needed	4.00%	$ 8,041,337		$ 8,340,086	

City WATER DISTRICT

Revenue and Expense - Budget - Actuals - Forecast

2023 - Budget

Revenues	2022 Budget	2022 Actual	Difference	2023 b/f Inc	Difference	2023 4% Inc	Increase
Single Family	$ 4,557,350	$ 4,586,860	$ 29,510	$ 4,586,860	-	$ 4,770,335	$ 183,474
Low Income Adj	(6,722)	(13,236)	(6,514)	(13,236)	-	(13,766)	(529)
Multi-family	1,060,114	1,019,548	(40,566)	1,019,548	-	1,060,330	40,782
Commercial	359,071	321,001	(38,069)	321,001	-	333,841	12,840
Municipal	68,603	56,960	(11,643)	56,960	-	59,238	2,278
Fircrest	149,326	115,808	(33,518)	115,808	-	120,440	4,632
Irrigation	69,628	103,704	34,076	103,704	-	107,852	4,148
Firelines	58,867	58,530	(337)	58,530	-	60,871	2,341
Fire Suppression	775,281	796,798	21,517	796,798	-	828,670	31,872
Franchise Fee Revenue	418,166	422,758	4,592	422,758	-	439,669	16,910
Total Revenues	$ 7,509,683	$ 7,468,732	$ (40,952)	$ 7,468,732	$ -	$ 7,767,481	$ 298,749
Less Other Revenue *(Interest, Late Fees, Antenna Rents, Hookup Fees)* & Use of Reserves	577,043	688,739	111,696	572,605	(116,134)	572,605	
Total Revenues	$ 8,086,726	$ 8,157,471	$ 70,744	$ 8,041,337	$ (116,134)	$ 8,340,086	

Costs							
Purchased Water	$ 1,633,745	$ 1,516,270	(117,475)	$ 1,523,740		$ 1,523,740	7,470
Employee Costs	1,929,334	2,037,556	108,223	2,151,818		2,151,818	114,262
Administration and O&M	1,097,940	1,074,822	(23,118)	1,185,460		1,185,460	110,638
Taxes & Franchise Fees	818,126	887,839	69,712	924,289		924,289	36,450
Subtotal Operating Costs	5,479,145	5,516,486	37,342	5,785,306		5,785,306	268,820
Debt Service	1,127,973	1,128,363	390	1,083,019		1,083,019	(45,344)
Capital Transfer	1,300,000	1,300,000	-	1,300,000		1,300,000	-
Vechicle Replacement	85,000	85,000	-	88,000		88,000	3,000
Perservation Account	50,000	50,000	-	50,000		50,000	-
Extra Maint Account	-	40,000	40,000	20,000		20,000	(20,000)
Subtotal Capital & Other	8,042,117	8,119,850	77,732	8,326,325		8,326,325	206,475
Add to (Use of) Reserves to	44,609	37,621	($6,988)	($284,988)		13,761	92,274
Total Costs	$ 8,086,726	$ 8,157,471	$ 70,744	$ 8,041,337		$ 8,340,086	$ 298,749

Budget Presentation Agenda

12:00 – 12:15	**Setup** *(15 minutes)*
12:15 – 12:25	**Introduction** *(10 minutes)*
	Part 1 *(1 slide 10 minutes)*
12:25 – 12:35	**Relationship of the budget to the financial statements**
	Part 2
12:35 – 12:45	**Required Revenue Increase** *(1 slide 10 minutes)*
12:45 – 1:15	**Operating Revenues** *(5 slides 30 minutes)*
10 min Break	
	Part 3
1:25 – 2:15	**Operating Costs** *(30 slides 50 minutes)*
10 min Break	
	Part 4
2:25 – 2:35	**Vehicle Replacement Account** *(1 slide 10 minutes)*
2:35 – 2:45	**Capital Sources** *(1 slide 10 minutes)*
2:45 – 3:15	**Capital Costs** *(3 slides 30 minutes)*
	Part 5
3:15 – 3:30	**Forecasts** *(3 slide 15 minutes)*

h City WATER DISTRICT

Revenue and Expense - Budget - Actuals - Forecast

2023 - Budget

Revenues	2022 Budget	2022 Actual	Difference	2023 b/f Inc	Difference	2023 Budget	Increase
Single Family	$ 4,557,350	$ 4,586,860	$ 29,510	$ 4,586,860	-	$ 4,770,335	$ 183,474
Low Income Adj	(6,722)	(13,236)	(6,514)	(13,236)	-	(13,766)	(529)
Multi-family	1,060,114	1,019,548	(40,566)	1,019,548	-	1,060,330	40,782
Commercial	359,071	321,001	(38,069)	321,001	-	333,841	12,840
Municipal	68,603	56,960	(11,643)	56,960	-	59,238	2,278
Fircrest	149,326	115,808	(33,518)	115,808	-	120,440	4,632
Irrigation	69,628	103,704	34,076	103,704	-	107,852	4,148
Firelines	58,867	58,530	(337)	58,530	-	60,871	2,341
Fire Suppression	775,281	796,798	21,517	796,798	-	828,670	31,872
Franchise Fee Revenue	418,166	422,758	4,592	422,758	-	439,669	16,910
Total Revenues	$ 7,509,683	$ 7,468,732	$ (40,952)	$ 7,468,732	$ -	$ 7,767,481	$ 298,749
Less Other Revenue *(Interest, Late Fees, Antenna Rents, Hookup Fees)* & Use of Reserves	577,043	688,739	111,696	572,605	(116,134)	572,605	
Total Revenues	$ 8,086,726	$ 8,157,471	$ 70,744	$ 8,041,337	$ (116,134)	$ 8,340,086	

North City ICT

Revenue and Expense - Budget - Actuals - Forecast

2023 - Budget

	2022 Budget	2022 Actual	Difference	
Costs				
Purchased Water	$ 1,633,745	$ 1,516,270	(117,475)	No rate increase from SPU
Employee Costs	1,929,334	2,037,556	108,223	All employ costs – cashouts, cola and temp ag
Administration and O&M	1,097,940	1,074,822	(23,118)	All op costs except water & emp- in line
Taxes & Franchise Fees	818,126	887,839	69,712	Tracks with revenue – budget was too low
Subtotal Operating Costs	5,479,145	5,516,486	37,342	Net Actual over budget from under bud on FF
Debt Service	1,127,973	1,128,363	390	Refinance diff kicks in 2023
Capital Transfer	1,300,000	1,300,000	-	Equal to budget
Vehicle Replacement	85,000	85,000	-	Vehicle in line
Preservation Account	50,000	50,000	-	Preservation in line
Extra. Maint. Account	-	40,000	40,000	New amount to seed an extra maint cash acct
Subtotal Capital & Other	8,042,117	8,119,850	77,732	
Add to (Use of) Reserves tc	44,609	37,621	($6,988)	Expect to add this amount to reserves – would be $77k if not some used for the $40k extra mainit account.
Total Costs	$ 8,086,726	$ 8,157,471	$ 70,744	

North City WATER DISTRICT

Revenue and Expense - Budget - Actuals - Forecast

2023 - Budget

Revenues	2022 Budget	2022 Actual	Difference	2023 b/f Inc	Difference	2023 Budget t	Increase
Single Family	$ 4,557,350	$ 4,586,860	$ 29,510	$ 4,586,860	-	$ 4,770,335	$ 183,474
Low Income Adj	(6,722)	(13,236)	(6,514)	(13,236)	-	(13,766)	(529)
Multi-family	1,060,114	1,019,548	(40,566)	1,019,548	-	1,060,330	40,782
Commercial	359,071	321,001	(38,069)	321,001	-	333,841	12,840
Municipal	68,603	56,960	(11,643)	56,960	-	59,238	2,278
Fircrest	149,326	115,808	(33,518)	115,808	-	120,440	4,632
Irrigation	69,628	103,704	34,076	103,704	-	107,852	4,148
Firelines	58,867	58,530	(337)	58,530	-	60,871	2,341
Fire Suppression	775,281	796,798	21,517	796,798	-	828,670	31,872
Franchise Fee Revenue	418,166	422,758	4,592	422,758	-	439,669	16,910
Total Revenues	$ 7,509,683	$ 7,468,732	$ (40,952)	$ 7,468,732	$ -	$ 7,767,481	$ 298,749
Less Other Revenue *(Interest, Late Fees, Antenna Rents, Hookup Fees)* & Use of Reserves	577,043	688,739	111,696	572,605	(116,134)	572,605	
Total Revenues	$ 8,086,726	$ 8,157,471	$ 70,744	$ 8,041,337	$ (116,134)	$ 8,340,086	

Costs						
Purchased Water	$ 1,633,745	$ 1,516,270	(117,475)		$ 1,523,740	7,470
Employee Costs	1,929,334	2,037,556	108,223		2,151,818	114,262
Administration and O&M	1,097,940	1,074,822	(23,118)		1,185,460	110,638
Taxes & Franchise Fees	818,126	887,839	69,712		924,289	36,450
Subtotal Operating Costs	5,479,145	5,516,486	37,342		5,785,306	268,820
Debt Service	1,127,973	1,128,363	390		1,083,019	(45,344)
Capital Transfer	1,300,000	1,300,000	-		1,300,000	-
Vehicle Replacement	85,000	85,000	-		88,000	3,000
Preservation Account	50,000	50,000	-		50,000	-
Extra. Maint. Account	-	40,000	40,000		20,000	(20,000)
Subtotal Capital & Other	8,042,117	8,119,850	77,732		8,326,325	206,475
Add to (Use of) Reserves t	44,609	37,621	($6,988)		13,761	
Total Costs	$ 8,086,726	$ 8,157,471	$ 70,744		$ 8,340,086	

North City WATER DISTRICT

Revenue and Expense - Budget - Actuals - Forecast

2023 - Budget

	2022 Budget	2022 Actual	Difference	2023 b/f Inc	Difference	2023 Budget	Increase
Costs							
Purchased Water	$ 1,633,745	$ 1,516,270				$ 1,523,740	7,470
Employee Costs	1,929,334	2,037,556				2,151,818	114,262
Administration and O&M	1,097,940	1,074,822				1,185,460	110,638
Taxes & Franchise Fees	818,126	887,839				924,289	36,450
Subtotal Operating Costs	5,479,145	5,516,486				5,785,306	268,820
Debt Service	1,127,973	1,128,363				1,083,019	(45,344)
Capital Transfer	1,300,000	1,300,000				1,300,000	-
Vehicle Replacement	85,000	85,000				88,000	3,000
Preservation Account	50,000	50,000				50,000	-
Extra. Maint. Account	-	40,000				20,000	(20,000)
Subtotal Capital & Other	8,042,117	8,119,850				8,326,325	206,475
Add to (Use of) Reserves to	44,609	37,621				13,761	
Total Costs	$ 8,086,726	$ 8,157,471				$ 8,340,086	

North City WATER DISTRICT

Revenue and Expense - Budget - Actuals - Forecast

2023 - Budget

	2(2022 Actual	2023 Budget	Increase	
Costs				
Purchased Water	$ $ 1,516,270	$ 1,523,740	7,470	Same usage but different usage pattern
Employee Costs	2,037,556	2,151,818	114,262	All employ costs – cola and VEBA more conf
Administration and O&M	1,074,822	1,185,460	110,638	CPI, higher level of service with O&M
Taxes & Franchise Fees	887,839	924,289	36,450	Tracks with revenue is 4% higher
Subtotal Operating Costs	5,516,486	5,785,306	268,820	
Debt Service	1,128,363	1,083,019	(45,344	Refinance difference
Capital Transfer	1,300,000	1,300,000	-	Equal to 2022
Vehicle Replacement	85,000	88,000	3,000	Vehicle up by 4%
Preservation Account	50,000	50,000	-	Preservation in line
Extra. Maint. Account	40,000	20,000	(20,000)	New amount to seed an extra maint cash acct
Subtotal Capital & Other	8,119,850	8,326,325	206,475	
Add to (Use of) Reserves to	37,621	13,761		Expect to add this amount to reserves
Total Costs	$ $ 8,157,471	$ 8,340,086		

North City WATER DISTRICT

Revenue and

	2(2022 Actual	2023 Budget
Costs		
Purchased Water	$ $ 1,516,270	$ 1,523,740
Employee Costs	2,037,556	2,151,818
Administration and O&M	1,074,822	1,185,460
Taxes & Franchise Fees	887,839	924,289
Subtotal Operating Costs	5,516,486	5,785,306
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Vehicle Replacement	85,000	88,000
Preservation Account	50,000	50,000
Extra. Maint. Account	40,000	20,000
Subtotal Capital & Other	8,119,850	8,326,325
Add to (Use of) Reserves to	37,621	13,761
Total Costs	$ $ 8,157,471	$ 8,340,086

North City WATER DISTRICT

Revenue Requirement Increases

2023 - Budget

Projected Costs (Needs/Uses):	2023
Purchased Water and Power	$ 1,523,740
Employee Costs (net capitalization)	2,151,818
Administration and O&M	1,185,460
Taxes and Franchise Fees	924,289
Debt Service (principal and Interest)	1,083,019
Capital Transfer	1,300,000
Vehicle Replacement Contribution	88,000
Transfer to Preservation Account	50,000
Transfer to Extraordinary Maint. Account	20,000
Total Projected Costs (Needs/Uses)	$ 8,326,325
Additions to (Use of) Reserves	13,761
Less Other Revenue *(Interest, Late Fees, Antenna Rents, Hookup Fees)*	(572,605)
Rate Revenues Required *(Revenue Req)*	$ 7,767,481
Less Revenues at Existing Rates	(7,468,732)
Revenue Short Fall	$ 298,749
% Rate Revenue Increase Needed	4.00%

Revenue and Expense - Budget - Actuals - Forecast

2023 - Budget

Revenues	2022 Budget	2022 Actual	Difference	2023 b/f Inc	Difference	2023 Budget	Increase
Single Family	$ 4,557,350	$ 4,586,860	$ 29,510	$ 4,586,860	-	$ 4,770,335	$ 183,474
Low Income Adj	(6,722)	(13,236)	(6,514)	(13,236)	-	(13,766)	(529)
Multi-family	1,060,114	1,019,548	(40,566)	1,019,548	-	1,060,330	40,782
Commercial						333,841	12,840
Municipal						59,238	2,278
Fircrest						120,440	4,632
Irrigation						107,852	4,148
Firelines						60,871	2,341
Fire Suppression						828,670	31,872
Franchise Fee Revenue						439,669	16,910
Total Revenues						7,767,481	$ 298,749
Less Other Revenue *(Interest, Late Fees, Antenna Rents, Hookup Fees)* & Use of Reserves						572,605	
Total Revenues						8,340,086	
Costs							
Purchased Water						1,523,740	7,470
Employee Costs	1,929,354	2,057,550	108,223	2,151,818		2,151,818	114,262
Administration and O&M	1,097,940	1,074,822	(23,118)	1,185,460		1,185,460	110,638
Taxes & Franchise Fees	818,126	887,839	69,712	924,289		924,289	36,450
Subtotal Operating Costs	5,479,145	5,516,486	37,342	5,785,306		5,785,306	268,820
Debt Service	1,127,973	1,128,363	390	1,083,019		1,083,019	(45,344)
Capital Transfer	1,300,000	1,300,000	-	1,300,000		1,300,000	-
Vehicle Replacement	85,000	85,000	-	88,000		88,000	3,000
Preservation Account	50,000	50,000	-	50,000		50,000	-
Extra. Maint. Account	-	40,000	40,000	20,000		20,000	(20,000)
Subtotal Capital & Other	8,042,117	8,119,850	77,732	8,326,325		8,326,325	206,475
Add to (Use of) Reserves to	44,609	37,621	($6,988)	($284,988)		13,761	
Total Costs	$ 8,086,726	$ 8,157,471	$ 70,744	$ 8,041,337		$ 8,340,086	

We have gone over everything on this slide. In summary it has shown:

1) In total the 2022 actual revenues and expenses were very close to the budgeted amount.

2) The base usage for 2023 is projected to be equal to 2022, although with a more normal usage pattern

3) There will be a 4% across the board rate increase, producing approximated $300k in extra revenue for the 2023 needs.

North City WATER DISTRICT

Objects *(Types of Cost)*	Functions -> Examples	Admin - 10/20	Cust Service & Billing - 50/51	General O&M - 30	Source of Supply & Pumping - 37/38/41	Storage - 39	Meters & Services - 33/34	Dist System - 32/36/40	Hydrants - 35
BUSINESS ADMINISTRATION									
PLANNING AND DEVELOPMENT									
PUBLIC AND REGIONAL OUTREACH									
OFFICE AND RECORDS MANAGEMENT									
CUSTOMER SERVICE AND BILLING									
PURCHASED WATER AND POWER									
OPERATIONS AND MAINTENANCE									
TAXES AND FRANCHISE FEES									
EMPLOYEE COSTS									
CAPITAL COSTS									

OPERATING EXPENSES — **STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION**

- Operations:
  - Water Purchased for Resale
  - General Operations
  - Maintenance
- Customer Service and Billing
- Administration:
  - General Administration
  - Planning & Development
  - Public & Regional Involvement
  - Office & Records Management
- Depreciation and Amortization
- Francise Fees
- Property, Excise, and B&O Taxes
- Total Operating Expenses

Employee costs are embedded in the cost categories (objects) in the financial statements instead of being reported separately like they are with the budget.

In lieu of depreciation and amortization cash is transferred to capital accounts.

Debt Service (principal and interest) is budgeted together – reported separately.

North City WATER DISTRICT

Objects *(Types of Cost)*	**Functions ->** **Examples**	Admin - 10/20	Cust Service & Billing - 50/51	General O&M - 30	Source of Supply & Pumping - 37/38/41	Storage - 39	Meters & Services - 33/34	Dist System - 32/36/40	Hydrants - 35
BUSINESS ADMINISTRATION	1-10-500200	✓							
PLANNING AND DEVELOPMENT	1-11-520600	✓							
PUBLIC AND REGIONAL OUTREACH	1-14-523100	✓							
OFFICE AND RECORDS MANAGEMENT		✓ 10-530100		✓ 30-530100					
CUSTOMER SERVICE AND BILLING	1-51-540100		✓						
PURCHASED WATER AND POWER	1-41-550100				✓				
OPERATIONS AND MAINTENANCE	1-41-550100			✓ 30-565100	✓ 41-565100	✓ 39-565100	✓ 33-565100	✓ 32-565100	✓ 35-565100
TAXES AND FRANCHISE FEES	1-10-575100	✓							
EMPLOYEE COSTS		✓ 10-590100	✓ 50-590100	✓ 30-590100	✓ 41-590100	✓ 39-590100	✓ 33-590100	✓ 32-590100	✓ 35-590100
CAPITAL COSTS	**Cash transfer at year-end**								

Fund	**Function**	**Object**	**Sub-Object**
1	10	500	200
Maint Fund	Admin	Legal	Meetings

The budget will be presented in object format, which is how it is reported in our financial statements, but the District is not in the business to pay salaries or insurance or maintain its buildings, **it is in the business to provide water service**. Consequently, all object categories "roll up" from charges also distributed by functions of service – source of supply, storage, meters, etc.

This is important to understand as rates are based on how customers make demands on the District's function of services.

2022-2023 Projected Operating Costs

Objects *(Types of Cost)*

BUSINESS ADMINISTRATION
PLANNING AND DEVELOPMENT
PUBLIC AND REGIONAL OUTREACH
OFFICE AND RECORDS MANAGEMENT
CUSTOMER SERVICE AND BILLING
PURCHASED WATER AND POWER
OPERATIONS AND MAINTENANCE
TAXES AND FRANCHISE FEES
EMPLOYEE COSTS
CAPITAL COSTS

Object

Legal Services
Financial Services
Insurance
Elections
Miscellaneous and Other

Sub-Object

1-10-500100

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget
General	$ 27,898	$ 17,023	$ 15,580	$ 16,171	$ 18,540
Meetings	$ 20,532	$ 27,521	$ 29,940	$ 34,251	$ 37,330
Interlocal/Regional	$ 1,247	$ 87	$ 1,500	$ 1,333	$ 1,630
Personnel	$ 1,914	$ 12,644	$ 21,050	$ 9,070	$ 1,800
Other	$ -	$ -	$ -	$ -	$ 7,000
TOTAL	$ 51,591	$ 57,275	$ 68,070	$ 60,826	$ 66,300

9.0% Inc

In line

2022-2023 Projected Operating Costs

Objects ***(Types of Cost)***

v

- BUSINESS ADMINISTRATION
- PLANNING AND DEVELOPMENT
- PUBLIC AND REGIONAL OUTREACH
- OFFICE AND RECORDS MANAGEMENT
- CUSTOMER SERVICE AND BILLING
- PURCHASED WATER AND POWER
- OPERATIONS AND MAINTENANCE
- TAXES AND FRANCHISE FEES
- EMPLOYEE COSTS
- CAPITAL COSTS

Legal Services
Financial Services
Insurance
Elections
Miscellaneous and Other

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget
Financial Services	$ 42,362	$ 68,475	$ -	$ -	$ -
Audit	$ 25,208	$ 19,001	$ 24,449	$ 18,238	$ 26,630
TOTAL	$ 67,571	$ 87,476	$ 24,449	$ 18,238	$ 26,630

46.0% Inc

2022-2023 Projected Operating Costs

North City WATER DISTRICT

Objects *(Types of Cost)*

v

- BUSINESS ADMINISTRATION
- PLANNING AND DEVELOPMENT
- PUBLIC AND REGIONAL OUTREACH
- OFFICE AND RECORDS MANAGEMENT
- CUSTOMER SERVICE AND BILLING
- PURCHASED WATER AND POWER
- OPERATIONS AND MAINTENANCE
- TAXES AND FRANCHISE FEES
- EMPLOYEE COSTS
- CAPITAL COSTS

BUSINESS ADMINISTRATION

- Legal Services
- Financial Services
- Insurance
- Elections
- Miscellaneous & Other

Insurance

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget
Enduris Premiums	$ 108,561	$ 125,361	$ 149,929	$ 170,640	$ 186,010
					9.0% Inc

2022-2023 Projected Operating Costs

Objects ***(Types of Cost)***

v

- BUSINESS ADMINISTRATION
- PLANNING AND DEVELOPMENT
- PUBLIC AND REGIONAL OUTREACH
- OFFICE AND RECORDS MANAGEMENT
- CUSTOMER SERVICE AND BILLING
- PURCHASED WATER AND POWER
- OPERATIONS AND MAINTENANCE
- TAXES AND FRANCHISE FEES
- EMPLOYEE COSTS
- CAPITAL COSTS

- Legal Services
- Financial Services
- Insurance
- Elections
- Miscellaneous & Other

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget
Elections	$ -	$ 14,569	$ -	$ 42,707	$ 19,220

-55.0% Inc

Election costs are generally paid every other year at a lessor amount, but there was a primary in 2022.

2022-2023 Projected Operating Costs

Objects *(Types of Cost)*

- BUSINESS ADMINISTRATION
- PLANNING AND DEVELOPMENT
- PUBLIC AND REGIONAL OUTREACH
- OFFICE AND RECORDS MANAGEMENT
- CUSTOMER SERVICE AND BILLING
- PURCHASED WATER AND POWER
- OPERATIONS AND MAINTENANCE
- TAXES AND FRANCHISE FEES
- EMPLOYEE COSTS
- CAPITAL COSTS

Legal Services
Financial Services
Insurance
Elections
Miscellaneous & Other

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget
Miscellaneous	$ 458	$ -	$ 183	$ 58	$ 60
Manager's Expense	$ 344	$ -	$ 3,449	$ -	$ -
Commissioner's Expense	$ -	$ -	$ 166	$ -	$ -
Advertising	$ 398	$ -	$ 6,859	$ 4,499	$ 4,910
Rental Property Costs	$ -	$ -	$ -	$ 800	$ 4,800
TOTAL	$ 1,200	$ -	$ 10,657	$ 5,358	$ 9,770

.

82.4% Inc

Rental property costs are new this year.

2022-2023 Projected Operating Costs

Objects *(Types of Cost)*	2019 Actual	2020 Actual	2021 Actual	2022 Projected	2023 Budget	2023 -2022 Difference	2023 -2022 % Diff
BUSINESS ADMINISTRATION	$ 228,922	$ 293,662	$ 244,105	$ 297,769	$ 307,930	$ 10,161	3.4%
PLANNING AND DEVELOPMENT							
PUBLIC AND REGIONAL OUTREACH							
OFFICE AND RECORDS MANAGEMENT							
CUSTOMER SERVICE AND BILLING							
PURCHASED WATER AND POWER							
OPERATIONS AND MAINTENANCE							
TAXES AND FRANCHISE FEES							
EMPLOYEE COSTS							
CAPITAL COSTS							

Special Projects

Miscellaneous & Other

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget
Unspecified Projects	$ 7,235	$ 31,050	$ -	$ 10,000	$ 10,000
Preservation Account All	$ 50,000	$ 50,000	$ 50,000	$ 50,000	$ 50,000
Move to Preservation Ac	$ (50,000)	$ (50,000)	$ (50,000)	$ (50,000)	$ (50,000)
TOTAL	$ 7,235	$ 31,050	$ -	$ 10,000	$ 10,000

In line. No special projects identified in the next three years, but the budget allows for something unforeseen.

2022-2023 Projected Operating Costs

Objects *(Types of Cost)*	2019 Actual	2020 Actual	2021 Actual	2022 Projected	2023 Budget	2023 -2022 Difference	2023 -2022 % Diff
BUSINESS ADMINISTRATION	$ 228,922	$ 293,662	$ 244,105	$ 297,769	$ 307,930	$ 10,161	3.4%
PLANNING AND DEVELOPMENT	$ 7,235	$ 31,050	$ -	$ 10,000	$ 10,000	$ -	0.0%
PUBLIC AND REGIONAL OUTREACH							
OFFICE AND RECORDS MANAGEMENT							
CUSTOMER SERVICE AND BILLING							
PURCHASED WATER AND POWER							
OPERATIONS AND MAINTENANCE							
TAXES AND FRANCHISE FEES							
EMPLOYEE COSTS							
CAPITAL COSTS							

Reg. Dues & Memberships
Newsletter/Website/Events
Other Public Outreach

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget
Dues/Memberships/Certs.	$ 18,068	$ 11,411	$ 21,423	$ 19,845	$ 21,630
Miscellaneous/Other	$ -	$ -	$ -	$ -	$ -
TOTAL	$ 18,068	$ 11,411	$ 21,423	$ 19,845	$ 21,630

9.0% Inc

In line.

2022-2023 Projected Operating Costs

Objects *(Types of Cost)* V	2019 Actual	2020 Actual	2021 Actual	2022 Projected	2023 Budget	2023 -2022 Difference	2023 -2022 % Diff
BUSINESS ADMINISTRATION	$ 228,922	$ 293,662	$ 244,105	$ 297,769	$ 307,930	$ 10,161	3.4%
PLANNING AND DEVELOPMENT	$ 7,235	$ 31,050	$ -	$ 10,000	$ 10,000	$ -	0.0%
PUBLIC AND REGIONAL OUTREACH							
OFFICE AND RECORDS MANAGEMENT							
CUSTOMER SERVICE AND BILLING							
PURCHASED WATER AND POWER							
OPERATIONS AND MAINTENANCE							
TAXES AND FRANCHISE FEES							
EMPLOYEE COSTS							
CAPITAL COSTS							

Reg. Dues & Memberships
Newsletter/Website/Events
Other Public Outreach

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget
Newsletter	$ 19,824	$ 20,077	$ 26,060	$ 24,300	$ 26,480
Website	$ 3,012	$ 3,842	$ 1,022	$ -	$ -
Events/Public Service	$ 10,771	$ 11,233	$ 3,278	$ 4,770	$ 9,540
TOTAL	$ 33,607	$ 35,152	$ 30,360	$ 29,070	$ 36,020

23.9% Inc

2022-2023 Projected Operating Costs

Objects *(Types of Cost)*	2019 Actual	2020 Actual	2021 Actual	2022 Projected	2023 Budget	2023 -2022 Difference	2023 -2022 % Diff
BUSINESS ADMINISTRATION	$ 228,922	$ 293,662	$ 244,105	$ 297,769	$ 307,930	$ 10,161	3.4%
PLANNING AND DEVELOPMENT	$ 7,235	$ 31,050	$ -	$ 10,000	$ 10,000	$ -	0.0%
PUBLIC AND REGIONAL OUTREACH	$ 52,554	$ 46,564	$ 52,208	$ 49,926	$ 58,750	$ 8,824	17.7%
OFFICE AND RECORDS MANAGEMENT							
CUSTOMER SERVICE AND BILLING							
PURCHASED WATER AND POWER							
OPERATIONS AND MAINTENANCE							
TAXES AND FRANCHISE FEES							
EMPLOYEE COSTS							
CAPITAL COSTS							

2022-2023 Projected Operating Costs

Objects (Types of Cost)	2019 Actual	2020 Actual	2021 Actual	2022 Projected	2023 Budget	2023 -2022 Difference	2023 -2022 % Diff
BUSINESS ADMINISTRATION	$ 228,922	$ 293,662	$ 244,105	$ 297,769	$ 307,930	$ 10,161	3.4%
PLANNING AND DEVELOPMENT	$ 7,235	$ 31,050	$ -	$ 10,000	$ 10,000	$ -	0.0%
PUBLIC AND REGIONAL OUTREACH	$ 52,554	$ 46,564	$ 52,208	$ 49,926	$ 58,750	$ 8,824	17.7%
OFFICE AND RECORDS MANAGEMENT							
CUSTOMER SERVICE AND BILLING							
PURCHASED WATER AND POWER							
OPERATIONS AND MAINTENANCE							
TAXES AND FRANCHISE FEES							
EMPLOYEE COSTS							
CAPITAL COSTS							

General Office Expense
Office Supplies & Equip
Computer Systems
Phones & Internet
Building & Grounds

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget
Office Supplies	$ 17,152	$ 9,337	$ 19,995	$ 16,784	$ 18,290
Publications and Newspa	$ 171	$ 698	$ -	$ 220	$ 240
Equip/Furniture/Tools	$ 2,232	$ 3,704	$ 1,208	$ 1,329	$ 1,450
TOTAL	$ 17,323	$ 10,035	$ 19,995	$ 17,004	$ 18,530

In line.

9.0% Inc

2022-2023 Projected Operating Costs

Objects *(Types of Cost)*	2019 Actual	2020 Actual	2021 Actual	2022 Projected	2023 Budget	2023 -2022 Difference	2023 -2022 % Diff
BUSINESS ADMINISTRATION	$ 228,922	$ 293,662	$ 244,105	$ 297,769	$ 307,930	$ 10,161	3.4%
PLANNING AND DEVELOPMENT	$ 7,235	$ 31,050	$ -	$ 10,000	$ 10,000	$ -	0.0%
PUBLIC AND REGIONAL OUTREACH	$ 52,554	$ 46,564	$ 52,208	$ 49,926	$ 58,750	$ 8,824	17.7%
OFFICE AND RECORDS MANAGEMENT							
CUSTOMER SERVICE AND BILLING							
PURCHASED WATER AND POWER							
OPERATIONS AND MAINTENANCE							
TAXES AND FRANCHISE FEES							
EMPLOYEE COSTS							
CAPITAL COSTS							

General Office Expense
Office Supplies & Equip
Computer Systems
Phones & Internet
Building & Grounds

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget
Computer Supplies	$ 227	$ -	$ 504	$ 810	$ 880
Small Computer Equip	$ 9,846	$ (5,330)	$ 468	$ 1,456	$ 1,590
Software	$ 8,471	$ 62,848	$ 21,340	$ 8,870	$ 9,670
Maint Agreements	$ 12,421	$ 4,186	$ 54,126	$ 66,834	$ 72,840
Professional Services	$ 64,178	$ 63,470	$ 75,218	$ 82,244	$ 89,640
TOTAL	$ 95,143	$ 125,175	$ 151,655	$ 160,215	$ 174,620

9.0% Inc

In line

2022-2023 Projected Operating Costs

Objects *(Types of Cost)* V	2019 Actual	2020 Actual	2021 Actual	2022 Projected	2023 Budget	2023 -2022 Difference	2023 -2022 % Diff
BUSINESS ADMINISTRATION	$ 228,922	$ 293,662	$ 244,105	$ 297,769	$ 307,930	$ 10,161	3.4%
PLANNING AND DEVELOPMENT	$ 7,235	$ 31,050	$ -	$ 10,000	$ 10,000	$ -	0.0%
PUBLIC AND REGIONAL OUTREACH	$ 52,554	$ 46,564	$ 52,208	$ 49,926	$ 58,750	$ 8,824	17.7%
OFFICE AND RECORDS MANAGEMENT							
CUSTOMER SERVICE AND BILLING							
PURCHASED WATER AND POWER							
OPERATIONS AND MAINTENANCE							
TAXES AND FRANCHISE FEES							
EMPLOYEE COSTS							
CAPITAL COSTS							

General Office Expense
Office Supplies & Equip
Computer Systems
Phones & Internet
Building & Grounds

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget
Monthly Cell Phone Service	$ 5,234	$ 6,774	$ 7,382	$ 9,539	$ 10,390
Alarm Monitoring	$ 5,481	$ 5,269	$ 4,930	$ 4,604	$ 5,010
Phone System & Internet	$ 64,178	$ 63,470	$ 54,126	$ 66,834	$ 72,840
TOTAL	$ 74,893	$ 75,513	$ 66,438	$ 80,977	$ 88,240

In line.

9.0% Inc

2022-2023 Projected Operating Costs

Objects *(Types of Cost)*	2019 Actual	2020 Actual	2021 Actual	2022 Projected	2023 Budget	2023 -2022 Difference	2023 -2022 % Diff
BUSINESS ADMINISTRATION	$ 228,922	$ 293,662	$ 244,105	$ 297,769	$ 307,930	$ 10,161	3.4%
PLANNING AND DEVELOPMENT	$ 7,235	$ 31,050	$ -	$ 10,000	$ 10,000	$ -	0.0%
PUBLIC AND REGIONAL OUTREACH	$ 52,554	$ 46,564	$ 52,208	$ 49,926	$ 58,750	$ 8,824	17.7%
OFFICE AND RECORDS MANAGEMENT							
CUSTOMER SERVICE AND BILLING							
PURCHASED WATER AND POWER							
OPERATIONS AND MAINTENANCE							
TAXES AND FRANCHISE FEES							
EMPLOYEE COSTS							
CAPITAL COSTS							

General Office Expense
Office Supplies & Equip
Computer Systems
Phones & Internet
Building & Grounds

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget
Custodial Supplies	$ 5,930	$ 4,370	$ 3,641	$ 3,870	$ 4,220
Custodial Services	$ 12,425	$ 15,914	$ 10,946	$ 8,464	$ 9,230
Electricity	$ 19,333	$ 34,754	$ 25,075	$ 32,778	$ 35,730
Garbage	$ 4,672	$ 5,761	$ 5,530	$ 4,795	$ 5,230
Sewer	$ 3,760	$ 2,875	$ 6,525	$ 2,597	$ 2,830
Gas	$ 4,704	$ 7,373	$ 8,168	$ 6,277	$ 6,840
Building Maintenance	$ 12,638	$ 11,632	$ 10,817	$ 13,807	$ 15,050
Grounds Maintenance	$ 6,723	$ 13,526	$ 35,686	$ 35,563	$ 38,760
General Repairs & Maint	$ 6,414	$ 4,765	$ 9,644	$ 11,434	$ 12,460
TOTAL	$ 76,600	$ 100,970	$ 116,032	$ 119,586	$ 130,350

9.0% Inc

In line.

2022-2023 Projected Operating Costs

Objects (Types of Cost)	2019 Actual	2020 Actual	2021 Actual	2022 Projected	2023 Budget	2023 -2022 Difference	2023 -2022 % Diff
BUSINESS ADMINISTRATION	$ 228,922	$ 293,662	$ 244,105	$ 297,769	$ 307,930	$ 10,161	3.4%
PLANNING AND DEVELOPMENT	$ 7,235	$ 31,050	$ -	$ 10,000	$ 10,000	$ -	0.0%
PUBLIC AND REGIONAL OUTREACH	$ 52,554	$ 46,564	$ 52,208	$ 49,926	$ 58,750	$ 8,824	17.7%
OFFICE AND RECORDS MANAGEMENT	$ 245,854	$ 304,230	$ 349,029	$ 357,330	$ 389,460	$ 32,130	9.0%
CUSTOMER SERVICE AND BILLING							
PURCHASED WATER AND POWER							
OPERATIONS AND MAINTENANCE							
TAXES AND FRANCHISE FEES							
EMPLOYEE COSTS							
CAPITAL COSTS							

Billing Reporting

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget
Outside Billing Costs	$ 40,733	$ 42,237	$ 41,317	$ 48,658	$ 53,040
E-Payment Service	$ 50,401	$ 63,922	$ 70,946	$ 73,106	$ 79,690
Con. Confidence Report	$ 6,901	$ 7,194	$ 3,018	$ 7,896	$ 8,610
TOTAL	$ 99,299	$ 113,353	$ 115,282	$ 129,660	$ 141,340

9.0% Inc

In line.

2022-2023 Projected Operating Costs

Objects *(Types of Cost)*	2019 Actual	2020 Actual	2021 Actual	2022 Projected	2023 Budget	2023 -2022 Difference	2023 -2022 % Diff
BUSINESS ADMINISTRATION	$ 228,922	$ 293,662	$ 244,105	$ 297,769	$ 307,930	$ 10,161	3.4%
PLANNING AND DEVELOPMENT	$ 7,235	$ 31,050	$ -	$ 10,000	$ 10,000	$ -	0.0%
PUBLIC AND REGIONAL OUTREACH	$ 52,554	$ 46,564	$ 52,208	$ 49,926	$ 58,750	$ 8,824	17.7%
OFFICE AND RECORDS MANAGEMENT	$ 245,854	$ 304,230	$ 349,029	$ 357,330	$ 389,460	$ 32,130	9.0%
CUSTOMER SERVICE AND BILLING	$ 99,299	$ 113,353	$ 115,282	$ 129,660	$ 141,340	$ 11,680	9.0%
PURCHASED WATER AND POWER							
OPERATIONS AND MAINTENANCE							
TAXES AND FRANCHISE FEES							
EMPLOYEE COSTS							
CAPITAL COSTS							

Purchased Water
Purchased Power

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget
Seattle Public Utilities	$1,405,053	$1,572,778	$ 1,588,637	$1,516,270	$ 1,523,740
Seattle City Light	$ 58,235	$ 62,043	$ 28,687	$ 34,358	$ 37,450
TOTAL	$1,463,288	$1,634,822	$ 1,617,324	$1,550,628	$ 1,561,190

WATER 0.5% Inc
POWER 9.0% Inc

Same projected usage but different pattern causing a higher over all payment to SPU

2022-2023 Projected Operating Costs

Objects *(Types of Cost)*	2019 Actual	2020 Actual	2021 Actual	2022 Projected	2023 Budget	2023 -2022 Difference	2023 -2022 % Diff
BUSINESS ADMINISTRATION	$ 228,922	$ 293,662	$ 244,105	$ 297,769	$ 307,930	$ 10,161	3.4%
PLANNING AND DEVELOPMENT	$ 7,235	$ 31,050	$ -	$ 10,000	$ 10,000	$ -	0.0%
PUBLIC AND REGIONAL OUTREACH	$ 52,554	$ 46,564	$ 52,208	$ 49,926	$ 58,750	$ 8,824	17.7%
OFFICE AND RECORDS MANAGEMENT	$ 245,854	$ 304,230	$ 349,029	$ 357,330	$ 389,460	$ 32,130	9.0%
CUSTOMER SERVICE AND BILLING	$ 99,299	$ 113,353	$ 115,282	$ 129,660	$ 141,340	$ 11,680	9.0%
PURCHASED WATER AND POWER	$1,463,288	$ 1,634,822	$ 1,617,324	$1,550,628	$1,561,190	$ 10,562	0.7%
OPERATIONS AND MAINTENANCE							
TAXES AND FRANCHISE FEES							
EMPLOYEE COSTS							
CAPITAL COSTS							

Outside Services
Supplies & Materials
Equipment/Tools
Telemetry
Field Vehicle Expense
Miscellaneous

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget
Engineering Services	$ -	$ 13,151	$ 2,100	$ 1,250	$ 15,000
CWA Services	$ 33,450	$ 25,800	$ 37,900	$ 35,100	$ 40,000
Other Outside Services	$ 42,820	$ 48,045	$ 21,730	$ 250	$ 7,890
TOTAL	$ 76,270	$ 86,996	$ 61,730	$ 36,600	$ 62,890

71.8% Inc

Expect annual mapping updates going forward.

Expect a much higher flat fee from Engineering firm for CWA services Expect number to be the same as 2022, just at a higher rate..

2022-2023 Projected Operating Costs

Objects (Types of Cost) ↓	2019 Actual	2020 Actual	2021 Actual	2022 Projected	2023 Budget	2023 -2022 Difference	2023 -2022 % Diff
BUSINESS ADMINISTRATION	$ 228,922	$ 293,662	$ 244,105	$ 297,769	$ 307,930	$ 10,161	3.4%
PLANNING AND DEVELOPMENT	$ 7,235	$ 31,050	$ -	$ 10,000	$ 10,000	$ -	0.0%
PUBLIC AND REGIONAL OUTREACH	$ 52,554	$ 46,564	$ 52,208	$ 49,926	$ 58,750	$ 8,824	17.7%
OFFICE AND RECORDS MANAGEMENT	$ 245,854	$ 304,230	$ 349,029	$ 357,330	$ 389,460	$ 32,130	9.0%
CUSTOMER SERVICE AND BILLING	$ 99,299	$ 113,353	$ 115,282	$ 129,660	$ 141,340	$ 11,680	9.0%
PURCHASED WATER AND POWER	$1,463,288	$ 1,634,822	$ 1,617,324	$ 1,550,628	$1,561,190	$ 10,562	0.7%
OPERATIONS AND MAINTENANCE							
TAXES AND FRANCHISE FEES							
EMPLOYEE COSTS							
CAPITAL COSTS							

Outside Services
Supplies & Materials
Equipment/Tools
Telemetry

Shown by Function not Sub-Object

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget
General O&M	$ 16,668	$ 10,578	$ 15,691	$ 25,202	$ 27,310
Pumping O&M	$ 4,444	$ 760	$ 3,340	$ 612	$ 3,250
Reservoir/Storage O&M	$ 528	$ 4,464	$ -	$ 5,620	$ 6,130
Meters & Services	$ 37,015	$ 8,959	$ 71,736	$ 25,109	$ 27,510
Mains O&M	$ 9,564	$ (4,434)	$ 32,406	$ 1,556	$ 7,230
Valves O&M	$ 15,002	$ 5,287	$ 9,292	$ 580	$ 9,230
Water Quality	$ 3,872	$ 2,010	$ 3,633	$ 3,343	$ 3,730
Hydrants O&M	$ 1,004	$ (8,031)	$ 5,702	$ 1,930	$ 2,910
TOTAL	$ 88,097	$ 19,593	$ 141,800	$ 63,952	$ 87,300

Huge variability is due to main breaks and delays in asphalt patches. They will be paid from an Extraordinary Maintenance account going forward..

36.5% Inc

2022-2023 Projected Operating Costs

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PLANNING AND DEVELOPMENT	$ 7,235	$ 31,050	$ -	$ 10,000	$ 10,000	$ -	0.0%
PUBLIC AND REGIONAL OUTREACH	$ 52,554	$ 46,564	$ 52,208	$ 49,926	$ 58,750	$ 8,824	17.7%
OFFICE AND RECORDS MANAGEMENT	$ 245,854	$ 304,230	$ 349,029	$ 357,330	$ 389,460	$ 32,130	9.0%
CUSTOMER SERVICE AND BILLING	$ 99,299	$ 113,353	$ 115,282	$ 129,660	$ 141,340	$ 11,680	9.0%
PURCHASED WATER AND POWER	$ 1,463,288	$ 1,634,822	$ 1,617,324	$ 1,550,628	$1,561,190	$ 10,562	0.7%
OPERATIONS AND MAINTENANCE							
TAXES AND FRANCHISE FEES							
EMPLOYEE COSTS							
CAPITAL COSTS							

Outside Services
Supplies & Materials
Equipment/Tools
Telemetry
Field Vehicle Expense
Miscellaneous

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget
Small Tools & Equipment	$ 3,278	$ 3,280	$ 2,814	$ -	$ 1,170

Varies as the need arises.

2022-2023 Projected Operating Costs

Objects *(Types of Cost)* ↓	2019 Actual	2020 Actual	2021 Actual	2022 Projected	2023 Budget	2023 -2022 Difference	2023 -2022 % Diff
BUSINESS ADMINISTRATION	$ 228,922	$ 293,662	$ 244,105	$ 297,769	$ 307,930	$ 10,161	3.4%
PLANNING AND DEVELOPMENT	$ 7,235	$ 31,050	$ -	$ 10,000	$ 10,000	$ -	0.0%
PUBLIC AND REGIONAL OUTREACH	$ 52,554	$ 46,564	$ 52,208	$ 49,926	$ 58,750	$ 8,824	17.7%
OFFICE AND RECORDS MANAGEMENT	$ 245,854	$ 304,230	$ 349,029	$ 357,330	$ 389,460	$ 32,130	9.0%
CUSTOMER SERVICE AND BILLING	$ 99,299	$ 113,353	$ 115,282	$ 129,660	$ 141,340	$ 11,680	9.0%
PURCHASED WATER AND POWER	$ 1,463,288	$ 1,634,822	$ 1,617,324	$ 1,550,628	$ 1,561,190	$ 10,562	0.7%
OPERATIONS AND MAINTENANCE							
TAXES AND FRANCHISE FEES							
EMPLOYEE COSTS							
CAPITAL COSTS							

Outside Services
Supplies & Materials
Equipment/Tools
Telemetry
Miscellaneous
Field Vehicle Expense

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget
Telemetry	$ 10,093	$ 11,424	$ 9,147	$ 18,845	$ 12,890
Contribution to Extra Maint	$ -	$ -	$ -	$ 40,000	$ 20,000
Transfer to Extra Maint Acct	$ -	$ -	$ -	$ (40,000)	$ (20,000)
Locates/Inspections	$ 8,903	$ 4,690	$ 7,863	$ 6,643	$ 8,860
Annual Operating Permit	$ 12,900	$ 12,135	$ 12,333	$ 12,383	$ 13,500
Antenna Bldg Costs	$ 4,052	$ 7,754	$ 14,520	$ 15,822	$ 17,250
TOTAL	$ 35,947	$ 36,003	$ 43,863	$ 53,692	$ 52,500

-2.2% Inc

2023 budget does not reflect telemetry breaker purchased in 2022

2022-2023 Projected Operating Costs

Objects (Types of Cost)	2019 Actual	2020 Actual	2021 Actual	2022 Projected	2023 Budget	2023 -2022 Difference	2023 -2022 % Diff
BUSINESS ADMINISTRATION	$ 228,922	$ 293,662	$ 244,105	$ 297,769	$ 307,930	$ 10,161	3.4%
PLANNING AND DEVELOPMENT	$ 7,235	$ 31,050	$ -	$ 10,000	$ 10,000	$ -	0.0%
PUBLIC AND REGIONAL OUTREACH	$ 52,554	$ 46,564	$ 52,208	$ 49,926	$ 58,750	$ 8,824	17.7%
OFFICE AND RECORDS MANAGEMENT	$ 245,854	$ 304,230	$ 349,029	$ 357,330	$ 389,460	$ 32,130	9.0%
CUSTOMER SERVICE AND BILLING	$ 99,299	$ 113,353	$ 115,282	$ 129,660	$ 141,340	$ 11,680	9.0%
PURCHASED WATER AND POWER	$1,463,288	$ 1,634,822	$ 1,617,324	$ 1,550,628	$ 1,561,190	$ 10,562	0.7%
OPERATIONS AND MAINTENANCE							
TAXES AND FRANCHISE FEES							
EMPLOYEE COSTS							
CAPITAL COSTS							

Outside Services
Supplies & Materials
Equipment/Tools
Telemetry
Miscellaneous
Field Vehicle Expense

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget
Fuel and Oil	$ 17,694	$ 16,390	$ 18,193	$ 27,183	$ 21,020
Repair and Maintenance	$ 15,133	$ 25,872	$ 43,144	$ 12,904	$ 14,070
TOTAL	$ 32,828	$ 42,262	$ 61,336	$ 40,088	$ 35,090

-12.5% Inc

Reduced fuel costs to reflect a downward trend.

2022-2023 Projected Operating Costs

Objects (Types of Cost)	2019 Actual	2020 Actual	2021 Actual	2022 Projected	2023 Budget	2023 -2022 Difference	2023 -2022 % Diff
BUSINESS ADMINISTRATION	$ 228,922	$ 293,662	$ 244,105	$ 297,769	$ 307,930	$ 10,161	3.4%
PLANNING AND DEVELOPMENT	$ 7,235	$ 31,050	$ -	$ 10,000	$ 10,000	$ -	0.0%
PUBLIC AND REGIONAL OUTREACH	$ 52,554	$ 46,564	$ 52,208	$ 49,926	$ 58,750	$ 8,824	17.7%
OFFICE AND RECORDS MANAGEMENT	$ 245,854	$ 304,230	$ 349,029	$ 357,330	$ 389,460	$ 32,130	9.0%
CUSTOMER SERVICE AND BILLING	$ 99,299	$ 113,353	$ 115,282	$ 129,660	$ 141,340	$ 11,680	9.0%
PURCHASED WATER AND POWER	$1,463,288	$ 1,634,822	$ 1,617,324	$ 1,550,628	$ 1,561,190	$ 10,562	0.7%
OPERATIONS AND MAINTENANCE	$ 236,420	$ 188,133	$ 311,423	$ 194,332	$ 238,950	$ 44,618	23.0%
TAXES AND FRANCHISE FEES							
EMPLOYEE COSTS							
CAPITAL COSTS							

Taxes
Franchise Fees

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget
Taxes	$ 358,919	$ 400,164	$ 389,823	$ 465,080	$ 484,620
Franchise Fees - SHO	$ 298,959	$ 310,632	$ 318,377	$ 295,931	$ 307,769
Franchise Fees - LFP	$ 90,210	$ 94,981	$ 97,622	$ 126,828	$ 131,900
TOTAL	$ 748,088	$ 805,776	$ 805,822	$ 887,839	$ 924,289

In line with projected revenues.

4.1% Inc

North City WATER DISTRICT

2022-2023 Projected Operating Costs

Objects *(Types of Cost)* V	2019 Actual	2020 Actual	2021 Actual	2022 Projected	2023 Budget	2023 -2022 Difference	2023 -2022 % Diff
BUSINESS ADMINISTRATION	$ 228,922	$ 293,662	$ 244,105	$ 297,769	$ 307,930	$ 10,161	3.4%
PLANNING AND DEVELOPMENT	$ 7,235	$ 31,050	$ -	$ 10,000	$ 10,000	$ -	0.0%
PUBLIC AND REGIONAL OUTREACH	$ 52,554	$ 46,564	$ 52,208	$ 49,926	$ 58,750	$ 8,824	17.7%
OFFICE AND RECORDS MANAGEMENT	$ 245,854	$ 304,230	$ 349,029	$ 357,330	$ 389,460	$ 32,130	9.0%
CUSTOMER SERVICE AND BILLING	$ 99,299	$ 113,353	$ 115,282	$ 129,660	$ 141,340	$ 11,680	9.0%
PURCHASED WATER AND POWER	$1,463,288	$ 1,634,822	$1,617,324	$ 1,550,628	$ 1,561,190	$ 10,562	0.7%
OPERATIONS AND MAINTENANCE	$ 236,420	$ 188,133	$ 311,423	$ 194,332	$ 238,950	$ 44,618	23.0%
TAXES AND FRANCHISE FEES	$ 748,088	$ 805,776	$ 805,822	$ 887,839	$ 924,289	$ 36,450	4.1%
EMPLOYEE COSTS							
CAPITAL COSTS							

Travel & Training
Outscourced PR Costs
Other Employee Costs

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget
Travel & Training	$ 42,155	$ 9,917	$ 13,645	$ 27,471	$ 40,000
Temp Emp / Outsourced	$ 8,824	$ -	$ -	$ 15,421	$ -
Other Employee Costs	$ 4,822	$ 2,613	$ 31,006	$ 21,347	$ 1,060
Uniforms and Other Clothi	$ 9,762	$ 11,261	$ 11,554	$ 12,226	$ 13,330
TOTAL	$ 65,564	$ 23,791	$ 56,206	$ 76,465	$ 54,390

-28.9% Inc

No Temp agency costs in 2023

2023 budget for travel and training reflect a return to pre-covid levels.

2022-2023 Projected Operating Costs

Objects *(Types of Cost)*	2019 Actual	2020 Actual	2021 Actual	2022 Projected	2023 Budget	2023 -2022 Difference	2023 -2022 % Diff
BUSINESS ADMINISTRATION	$ 228,922	$ 293,662	$ 244,105	$ 297,769	$ 307,930	$ 10,161	3.4%
PLANNING AND DEVELOPMENT	$ 7,235	$ 31,050	$ -	$ 10,000	$ 10,000	$ -	0.0%
PUBLIC AND REGIONAL OUTREACH	$ 52,554	$ 46,564	$ 52,208	$ 49,926	$ 58,750	$ 8,824	17.7%
OFFICE AND RECORDS MANAGEMENT	$ 245,854	$ 304,230	$ 349,029	$ 357,330	$ 389,460	$ 32,130	9.0%
CUSTOMER SERVICE AND BILLING	$ 99,299	$ 113,353	$ 115,282	$ 129,660	$ 141,340	$ 11,680	9.0%
PURCHASED WATER AND POWER	$1,463,288	$ 1,634,822	$ 1,617,324	$ 1,550,628	$1,561,190	$ 10,562	0.7%
OPERATIONS AND MAINTENANCE	$ 236,420	$ 188,133	$ 311,423	$ 194,332	$ 238,950	$ 44,618	23.0%
TAXES AND FRANCHISE FEES	$ 748,088	$ 805,776	$ 805,822	$ 887,839	$ 924,289	$ 36,450	4.1%
EMPLOYEE COSTS							
CAPITAL COSTS							

Direct Payroll Costs
Employee Benefits
Less Capitalized Labor

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget	
Direct Payroll	$1,308,863	$1,306,331	$1,386,949	$ 1,488,852	$ 1,614,052	8.4%
Employee Benefits	$ 487,087	$ 629,630	$ 598,209	$ 579,115	$ 640,385	10.6%
Total Labor bf Capitalization	$1,795,950	$1,935,961	$1,985,158	$ 2,067,968	$ 2,254,437	9.0%
Less Capitalized Labor	$ (144,334)	$ (149,254)	$ (101,581)	$ (106,877)	$ (157,009)	
TOTAL OPERATING LABOR	$1,651,616	$1,786,707	$1,883,577	$ 1,961,091	$ 2,097,428	

2022-2023 Projected Operating Costs

Objects *(Types of Cost)*	2019 Actual	2020 Actual	2021 Actual	2022 Projected	2023 Budget	2023 -2022 Difference	2023 -2022 % Diff
BUSINESS ADMINISTRATION	$ 228,922	$ 293,662	$ 244,105	$ 297,769	$ 307,930	$ 10,161	3.4%
PLANNING AND DEVELOPMENT	$ 7,235	$ 31,050	$ -	$ 10,000	$ 10,000	$ -	0.0%
PUBLIC AND REGIONAL OUTREACH	$ 52,554	$ 46,564	$ 52,208	$ 49,926	$ 58,750	$ 8,824	17.7%
OFFICE AND RECORDS MANAGEMENT	$ 245,854	$ 304,230	$ 349,029	$ 357,330	$ 389,460	$ 32,130	9.0%
CUSTOMER SERVICE AND BILLING	$ 99,299	$ 113,353	$ 115,282	$ 129,660	$ 141,340	$ 11,680	9.0%
PURCHASED WATER AND POWER	$ 1,463,288	$ 1,634,822	$ 1,617,324	$ 1,550,628	$ 1,561,190	$ 10,562	0.7%
OPERATIONS AND MAINTENANCE	$ 236,420	$ 188,133	$ 311,423	$ 194,332	$ 238,950	$ 44,618	23.0%
TAXES AND FRANCHISE FEES	$ 748,088	$ 805,776	$ 805,822	$ 887,839	$ 924,289	$ 36,450	4.1%
EMPLOYEE COSTS	$ 1,696,715	$ 1,959,752	$ 1,939,782	$ 2,037,556	$ 2,151,818	$ 114,262	5.6%
CAPITAL COSTS							

Debt Service
Capital Transfers
Vehicle Repl Funding

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget
Debt Service (net capitalization)	$ 1,561,579	$ 1,134,029	$ 1,131,126	$ 1,128,363	$ 1,083,019
Less Interest to Capital	$ (226,472)	$ (307,400)	$ -		
Net Debt Service	$ 1,335,107	$ 826,629	$ 1,131,126	$ 1,128,363	$ 1,083,019
Capital Transfers	$ 1,595,080	$ 1,210,410	$ 1,000,000	$ 1,300,000	$ 1,300,000
Vehicle Repl Funding	$ 79,000	$ 81,000	$ 82,000	$ 85,000	$ 88,000
TOTAL	$ 3,009,187	$ 2,118,039	$ 2,213,126	$ 2,513,363	$ 2,471,019

2022-2023 Projected Operating Costs

Objects *(Types of Cost)*	2019 Actual	2020 Actual	2021 Actual	2022 Projected	2023 Budget	2023 -2022 Difference	2023 -2022 Percent Diff
BUSINESS ADMINISTRATION	$ 228,922	$ 293,662	$ 244,105	$ 297,769	$ 307,930	$ 10,161	3.4%
PLANNING AND DEVELOPMENT	$ 7,235	$ 31,050	$ -	$ 10,000	$ 10,000	$ -	0.0%
PUBLIC AND REGIONAL OUTREACH	$ 52,554	$ 46,564	$ 52,208	$ 49,926	$ 58,750	$ 8,824	18%
OFFICE AND RECORDS MANAGEMENT	$ 245,854	$ 304,230	$ 349,029	$ 357,330	$ 389,460	$ 32,130	9.0%
CUSTOMER SERVICE AND BILLING	$ 99,299	$ 113,353	$ 115,282	$ 129,660	$ 141,340	$ 11,680	9.0%
PURCHASED WATER	$ 1,405,053	$ 1,572,778	$ 1,588,637	$ 1,516,270	$ 1,523,740	$ 7,470	0.5%
PURCHASED POWER	$ 58,235	$ 62,043	$ 28,687	$ 34,358	$ 37,450	$ 3,092	9.0%
OPERATIONS AND MAINTENANCE	$ 236,420	$ 188,133	$ 311,423	$ 194,332	$ 238,950	$ 44,618	23%
TAXES AND FRANCHISE FEES	$ 748,088	$ 805,776	$ 805,822	$ 887,839	$ 924,289	$ 36,450	4.1%
EMPLOYEE COSTS (Net Capitalization)	$ 1,717,180	$ 1,810,498	$ 1,939,782	$ 2,037,556	$ 2,151,818	$ 114,262	5.6%
PASS-THRU COSTS	$ 1,415	$ 3,520	$ 1,450	$ 1,447	$ 1,580	$ 133	9.2%
Total Operating Costs	$ 4,800,254	$ 5,231,608	$ 5,436,427	$ 5,516,486	$ 5,785,306	$ 268,820	**4.9%**
DEBT SERVICE	$ 1,335,107	$ 826,629	$ 1,131,126	$ 1,128,363	$ 1,083,019	$ (45,344)	-4.0%
CAPITAL COSTS	$ 1,595,080	$ 1,450,000	$ 1,000,000	$ 1,300,000	$ 1,300,000	$ -	0.0%
TRANSFER TO PRESERVATION ACCT	$ 50,000	$ 50,000	$ 50,000	$ 50,000	$ 50,000	$ -	0.0%
TRANSFER TO VEHICLE REPLC ACCT	$ 79,000	$ 81,000	$ 82,000	$ 85,000	$ 88,000	$ 3,000	3.5%
TRANSFER TO EXTRA MAINT ACCT				$ 40,000	$ 20,000	$ (20,000)	-50%
Total Revenue Requirement	$ 7,859,441	$ 7,639,237	$ 7,699,553	$ 8,119,850	$ 8,326,325	$ 206,475	**2.5%**

2022-2023 Projected Operating Costs

North City WATER DISTRICT

Revenue Requirement Increases

2023 - Budget

Objects (Types of Cos	Projected Costs (Needs/Uses):	2023	2023 Budget	2023 -2022 Difference	2023 -2022 Percent Diff
BUSINESS ADMINISTRATION			$ 307,930	$ 10,161	3.4%
PLANNING AND DEVELOPMENT			$ 10,000	$ -	0.0%
PUBLIC AND REGIONAL OUTREA	Purchased Water and Power	$ 1,523,740	$ 58,750	$ 8,824	18%
OFFICE AND RECORDS MANAGE	Employee Costs (net capitalization)	2,151,818	$ 389,460	$ 32,130	9.0%
CUSTOMER SERVICE AND BILLIN	Administration and O&M	1,185,460	$ 141,340	$ 11,680	9.0%
PURCHASED WATER	Taxes and Franchise Fees	924,289	$ 1,523,740	$ 7,470	0.5%
PURCHASED POWER	Debt Service (principal and Interest)	1,083,019	$ 37,450	$ 3,092	9.0%
OPERATIONS AND MAINTENANC	Capital Transfer	1,300,000	$ 238,950	$ 44,618	23%
TAXES AND FRANCHISE FEES	Vehicle Replacement Contribution	88,000	$ 924,289	$ 36,450	4.1%
EMPLOYEE COSTS (Net Capitaliza	Transfer to Preservation Account	50,000	$ 2,151,818	$ 114,262	5.6%
PASS-THRU COSTS	Transfer to Extraordinary Maint. Account	20,000	$ 1,580	$ 133	9.2%
Total Operating Cost	Total Projected Costs (Needs/Uses)	$ 8,326,325	$ 5,785,306	$ 268,820	**4.9%**
	Additions to (Use of) Reserves	13,761			
	Less Other Revenue *(Interest, Late Fees, Antenna Rents, Hookup Fees)*	(572,605)			
DEBT SERVICE			$ 1,083,019	$ (45,344)	-4.0%
CAPITAL COSTS	Rate Revenues Required *(Revenue Req)*	$ 7,767,481	$ 1,300,000	$ -	0.0%
TRANSFER TO PRESERVATION A	Less Revenues at Existing Rates	(7,468,732)	$ 50,000	$ -	0.0%
TRANSFER TO VEHICLE REPLC A	Revenue Short Fall	$ 298,749	$ 88,000	$ 3,000	3.5%
TRANSFER TO EXTRA MAINT AC			$ 20,000	$ (20,000)	-50%
Total Revenue Requiren	% Rate Revenue Increase Needed	4.00%	$ 8,326,325	$ 206,475	**2.5%**

Budget Presentation Agenda

12:00 – 12:15	**Setup** *(15 minutes)*
12:15 – 12:25	**Introduction** *(10 minutes)*
	Part 1 *(1 slide 10 minutes)*
12:25 – 12:35	**Relationship of the budget to the financial statements**
	Part 2
12:35 – 12:45	**Required Revenue Increase** *(1 slide 10 minutes)*
12:45 – 1:15	**Operating Revenues** *(5 slides 30 minutes)*
10 min Break	
	Part 3
1:25 – 2:15	**Operating Costs** *(30 slides 50 minutes)*
10 min Break	
	Part 4
2:25 – 2:35	**Vehicle Replacement Account** *(1 slide 10 minutes)*
2:35 – 2:45	**Capital Sources** *(1 slide 10 minutes)*
2:45 – 3:15	**Capital Costs** *(3 slides 30 minutes)*
	Part 5
3:15 – 3:30	**Forecasts** *(3 slide 15 minutes)*

VEHICLE REPLACEMENT ACCOUNT	2022	2023	2024	2025	2026	2027	2028	2015-2028 Total
BEGINNING BALANCE	$ 591,550	$ 672,805	$ 474,597	$ 393,652	$ 349,128	$ 303,927	$ 213,430	$ 591,550
Sources:								
Net Interest Earnings	4,859	5,526	3,898	3,233	2,868	2,496	1,753	24,634
Revenue from Sales	30,857	30,291	18,362	14,926	15,374	20,454	12,640	142,903
Transfer from Operating Revenues after 2014	85,000	88,000	92,000	96,000	100,000	104,000	108,000	673,000
Total Sources	$ 712,266	$ 796,622	$ 588,856	$ 507,811	$ 467,370	$ 430,877	$ 335,823	$ 1,432,087
Uses:								
Unit # 27 2018 Forklift	-	-	-	-	-	-	-	-
Unit # 2 2010 F-150 P/U - Unit 28 2021 F-150 PU	(39,461)	-	-	-	-	-	-	(39,461)
Unit # 3 2010 F-150 P/U - Unit 26 2020 Ford Ranger 4x4	-	-	-	-	-	(63,130)	-	(63,130)
Unit # 4 2000 Dodge P/U - Unit 21 2015 F-150 PU	-	(65,346)	-	-	-	-	-	(65,346)
Unit # 5 GMC 10 Yard Dump	-	(178,215)	-	-	-	-	-	(178,215)
Unit # 8 2010 F-150 4x4	-	-	(56,672)	-	-	-	-	(56,672)
Unit # 15 2001 Chevy P/U - Unit 22 2015 F-150 PU	-	-	(56,672)	-	-	-	-	(56,672)
Unit # 17 2007 International 5 Yard Dump	-	-	-	-	-	(154,318)	-	(154,318)
Unit # 18 2013 F-350 Service Body - Box Truck	-	-	(81,860)	-	-	-	-	(81,860)
Unit # 19 2013 F-150 P/U	-	(53,465)	-	-	-	-	-	(53,465)
Unit # 20 F-550 Service Van	-	-	-	-	-	-	(134,383)	(134,383)
2000 Durango - Unit 23 2015 Ford Explorer	-	-	-	(79,341)	-	-	-	(79,341)
District Manager Vehicle - Unit 24 2015 Ford Explorer	-	-	-	(79,341)	-	-	-	(79,341)
Air Compressor	-	(25,000)	-	-	-	-	-	(25,000)
TR-1 Backhoe 1991	-	-	-	-	(163,443)	-	-	(163,443)
TR-2 Backhoe 2001	-	-	-	-	-	-	-	-
Total Uses	$ (39,461)	$ (322,025)	$ (195,205)	$ (158,683)	$ (163,443)	$ (217,447)	$ (134,383)	$ (1,230,647)
ENDING BALANCE - VEHICLE REPLACEMENT ACCOUNT	$ 672,805	$ 474,597	$ 393,652	$ 349,128	$ 303,927	$ 213,430	$ 201,441	$ 201,441

Capital Plan - 2023 Budget		2022	2023	2024	2025	2026	2027	Total 2022-2032
	TOTAL SOURCES	10,753,757	10,171,974	6,588,076	8,517,522	8,455,035	7,761,677	51,892,375
	USES:							
42	Meter Replacement	166,021	96,619	34,298	35,670	37,034	38,451	623,573
43	Service Replacement	88,582	106,087	112,183	116,670	121,190	125,885	1,377,089
44	Hydrant Replacement	26,672	27,983	29,588	30,772	31,962	33,198	366,462
45	Valve Replacement	89	28,292	29,922	31,119	32,327	33,582	343,843
46	Technology Additions & Replacement	5,366	26,560	14,250	23,250	14,025	22,775	194,356
47	Tools & Equipment	62,323	19,717	20,900	21,736	22,606	23,510	303,223
18	Telemetry	-	15,000	109,272	-	-	-	124,272
19	Admin Building - Long-Term Maint	-	-	54,895	11,971	-	-	133,609
21	System-wide - R&R PRV Stations	-	-	-	90,281	93,831	63,155	247,267
1	Maintenance Building	575,372	-	-	-	-	-	575,372
3	Repl 8" wm @ 25th Ave West of Ballinger	338,261	-	-	-	-	-	338,261
4	Upgrade services at 18807 30th Ave NE	97,507	-	-	-	-	-	97,507
5	Repl pax mixer in 3.7 MG reservoir	-	-	-	-	25,099	-	55,392
6	Repl water main on Beach Drive	40,575	219,805	735,363	-	-	-	995,742
7	131a-Install a new 12" wm on NE 200th St	196,363	-	-	-	-	-	196,363
8	114 -Bothell Way Crossing	60,408	61,467	729,628	-	-	-	851,503
10	WM on 18th Ave & 168th Ave NE (1f)	36,737	672,031	-	-	-	-	708,769
11	5th Ave NE, NE 155th & 168th St WM	25,000	2,458,414	-	-	-	-	2,483,414
12	3rd Ave NE (Non-Motorized walkway)	11,426	989,447	-	-	-	-	1,000,874
13	Alarms & Cameras at four buildings	1,019	456,905	-	-	-	-	457,924

Continued on the next page

Capital Plan - 2023 Budget	2022	2023	2024	2025	2026	2027	Total 2022-2032
TOTAL SOURCES	10,753,757	10,171,974	6,588,076	8,517,522	8,455,035	7,761,677	51,892,375
14 GIS Project	12,869	5,174	72,358	116,577	115,750	88,221	416,369
15 Communications	-	50,000	-	-	-	-	50,000
28 Asset Management			-	107,216	107,994	46,899	262,109
16 ShakeAlert projects	-	-	38,202	-	-	-	38,202
17 Shunt trip breakers for BS 1 and 2	-	-	87,174	-	-	-	87,174
20 Repl 2" w/ 4" wm on 182nd 25th Ave NE	-	-	57,960	133,796	-	-	191,756
22 Vactor Truck	-	-	-	551,200	-	-	1,248,644
26 129-Upize main at 19th & Ballinger Way	-	-	-	101,689	260,771	-	362,460
27 139-Replace 6" on NE 155th St & 27th Ave I	-	-	-	290,327	797,306	-	1,087,633
23 101-Install 8" main to connect 590 Zone	-	-	-	156,783	457,752	-	614,535
24 102-Connect northern end of 25th Ave	-	-	-	29,007	45,360	-	74,367
25 103-Remove PRV-5	-	-	-	17,959	-	-	17,959
48 Engineering and Modeling Reports	-	25,131	117,844	10,351	142,018	-	649,178
49 Water System Plan	-	-	-	-	-	273,243	533,087
9 Emergency Response Plan	6,377	6,000	-	-	-	-	12,377
2 2.0 MG Reservoir Improvements	356,891	-	-	-	-	15,558	391,066
38 3.7 MG Reservoir Improvements	-	-	-	-	-	-	1,773,243
TOTAL USES	2,107,859	5,264,634	2,243,835	1,876,372	2,433,063	2,026,632	
ENDING BALANCE	$8,645,898	$4,907,340	$4,344,241	$6,641,150	$6,021,972	$5,735,044	

	Capital Plan - 2023 Budget	2027	2028	2029	2030	2031	2032	Total 2022-2032
	TOTAL SOURCES	7,761,677	7,377,936	7,242,643	26,403,541	24,521,070	17,716,481	51,892,375
	USES:							
49	Water System Plan	273,243	259,843	-	-	-	-	533,087
38	3.7 MG Reservoir Improvements	-	-	-	224,969	1,548,274	-	1,773,243
30	104-Install 8" water mains for looping	-	-	86,250	227,016	-	-	313,266
31	105a-Install new 8" main - 32rd/NE 158	-	-	41,009	93,381	-	-	134,389
32	105b-Install new 8" main - 33rd/NE 158	-	-	38,634	83,515	-	-	122,149
33	106-Relocate PRV-2	-	-	106,328	296,940	-	-	403,268
39	107-install new 12" main through Hamlin	-	-	-	-	351,685	1,019,549	1,371,234
40	108-Install new n/s 520 pressure zone	-	-	-	-	-	884,024	884,024
41	100-Install indiv PRVs in new 520 zone	-	-	-	-	-	14,507	14,507
29	119a-New BS2	1,262,155	2,076,429	1,496,881	-	-	-	4,963,505
34	Additional land	-	-	-	710,856	-	-	710,856
35	117-Install 8" main at NE 158th Street	-	-	-	214,730	813,869	-	1,028,598
36	118-Install new suction line from Tolt	-	-	-	814,548	2,213,584	-	3,028,132
37	119-Install new BS, piping and 1.5 MG res	-	-	200,000	411,727	3,103,776	4,668,044	8,383,546
50	Additonal Projects not shown above	-	-	-	229,033	238,139	247,608	714,780
	TOTAL USES	2,026,632	2,638,914	2,470,318	3,631,979	9,482,288	7,181,331	41,357,224
	ENDING BALANCE	$5,735,044	$4,739,022	$4,772,325	$22,771,562	$15,038,783	$10,535,150	10,535,150

Capital Plan - 2023 Budget	2022	2023	2024	2025	2026	2027
SOURCES:						
Capital Account Beginning Balance	$ 5,771,840	$ 8,645,898	$ 4,907,340	$ 4,344,241	$ 6,641,150	$ 6,021,972
Transfers from the Maintenance Fund	1,300,000	1,300,000	1,500,000	1,500,000	1,500,000	1,600,000
Interest Earnings	70,000	104,856	59,515	52,686	80,543	73,034
Bond Proceeds		-	-	-	-	-
Connection Fees	1,505,032	121,220	121,220	2,620,595	233,342	66,671
Sale of Old Maintenance Property	2,106,885					
TOTAL SOURCES	10,753,757	10,171,974	6,588,076	8,517,522	8,455,035	7,761,677
TOTAL USES	2,107,859	5,264,634	2,243,835	1,876,372	2,433,063	2,026,632
ENDING BALANCE	$8,645,898	$4,907,340	$4,344,241	$6,641,150	$6,021,972	$5,735,044

Infusion of connection fee charges from developers

Capital Plan - 2023 Budget	2028	2029	2030	2031	2032	Total 2022-2032
SOURCES:						
Capital Account Beginning Balance	$ 5,735,044	$ 4,739,022	$ 4,772,325	$ 22,771,562	$ 15,038,783	$ 5,771,840
Transfers from the Maintenance Fund	1,500,000	1,500,000	1,500,000	1,400,000	1,400,000	16,000,000
Interest Earnings	69,554	57,474	57,878	276,170	276,170	1,177,880
Bond Proceeds	-	-	20,000,000	-	-	20,000,000
Connection Fees	73,338	946,146	73,338	73,338	1,001,529	6,835,769
Sale of Old Maintenance Property						2,106,885
TOTAL SOURCES	7,377,936	7,242,643	26,403,541	24,521,070	17,716,481	51,892,375
TOTAL USES	2,638,914	2,470,318	3,631,979	9,482,288	7,181,331	41,357,224
ENDING BALANCE	$4,739,022	$4,772,325	$22,771,562	$15,038,783	$10,535,150	10,535,150

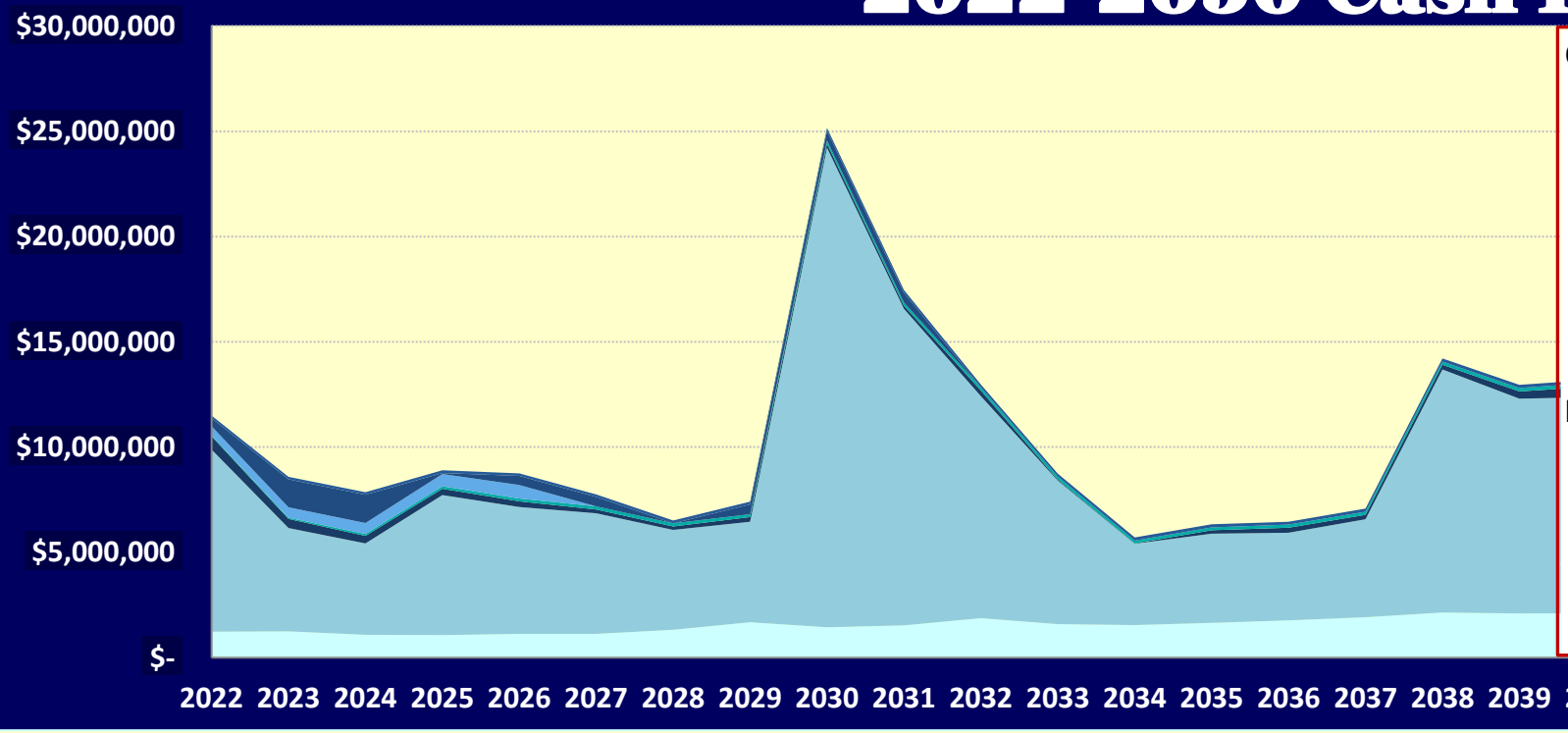
Without grant funding, rates will go up to 5%-5.5% to pay DS on the $20 million in debt funding in 2030.

Budget Presentation Agenda

12:00 – 12:15	**Setup** *(15 minutes)*
12:15 – 12:25	**Introduction** *(10 minutes)*
	Part 1 *(1 slide 10 minutes)*
12:25 – 12:35	Relationship of the budget to the financial statements
	Part 2
12:35 – 12:45	Required Revenue Increase *(1 slide 10 minutes)*
12:45 – 1:15	Operating Revenues *(5 slides 30 minutes)*
10 min Break	
	Part 3
1:25 – 2:15	Operating Costs *(30 slides 50 minutes)*
10 min Break	
	Part 4
2:25 – 2:35	Vehicle Replacement Account *(1 slide 10 minutes)*
2:35 – 2:45	Capital Sources *(1 slide 10 minutes)*
2:45 – 3:15	Capital Costs *(3 slides 30 minutes)*
	Part 5
3:15 – 3:30	Forecasts *(3 slide 15 minutes)*

Slide 64

2022-2050 Cash Balances



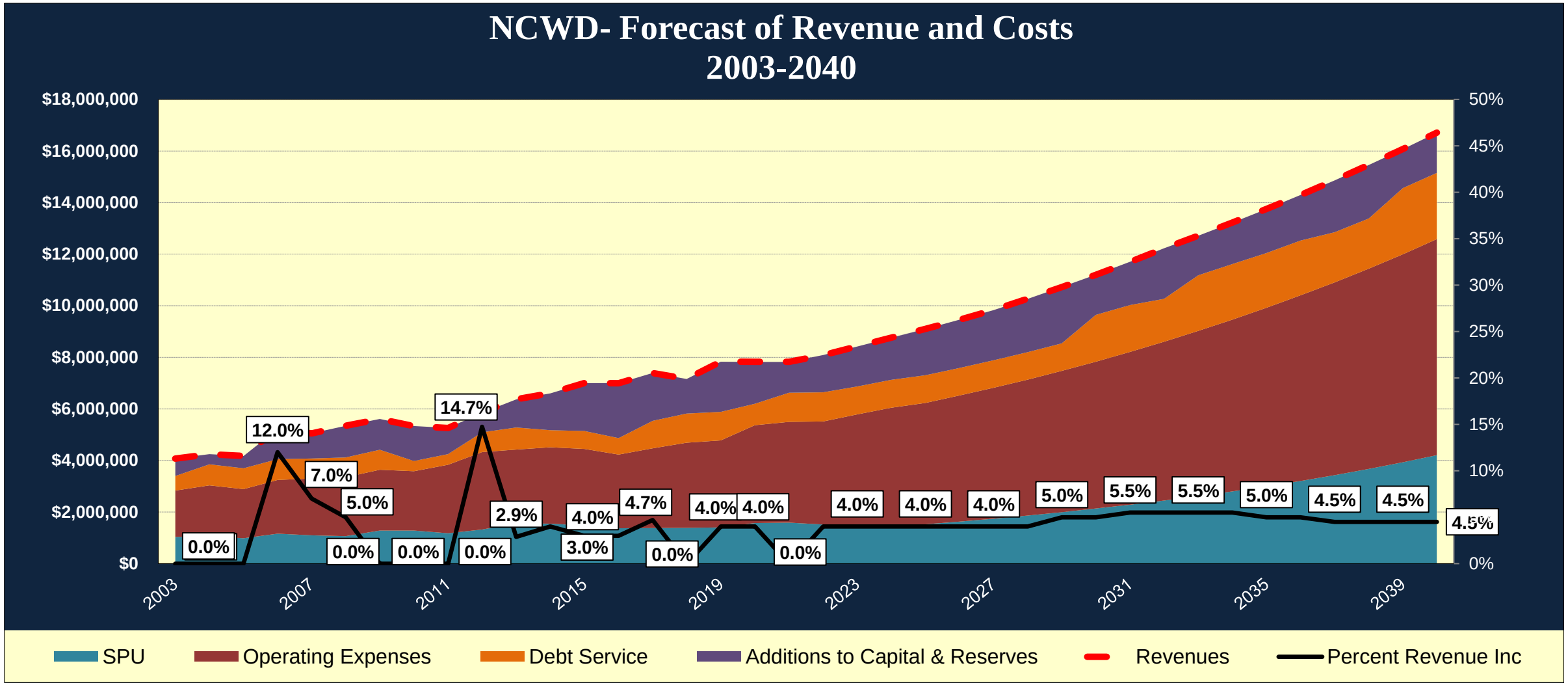
Current Assets:	
Cash and Cash Equivalents (Fair Value)	
Maintenance/Operating Account	$ 1,200,903
Capital Account	5,771,840
Vehicle Replacement Account	591,550
Preservation Account	371,223
Developer Deposits Account	918,522
TOTAL CURRENT ASSETS	8,854,038
Non-Current Assets:	
Restricted Assets (*Cash & Cash Equivalents*)	
Revenue Bond Fund	116,953
Retainage Payable Account	-
Total Restricted Assets	116,953
TOTAL CASH	**$ 8,970,991**

BOND FUND END BAL | DEVELOPER DEPOSITS END BAL | RETAINAGE ACCOUNT END BAL | PERSERVATION ACCOUNT END BAL

EXTRAORDINARY MAINT END BAL | VEHICLE REPLACE ACCT END BAL | CAPITAL ACCOUNT END BAL | MAINTENANCE FUND END BAL

Cash Flow Forecast	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
COMBINED BEGINNING BALANCES	$ 8,970,991	$ 11,537,650	$ 8,632,163	$ 7,901,936	$ 8,934,066	$ 8,797,760	$ 7,797,874	$ 6,549,237	$ 7,451,614	$ 25,193,017	$ 17,496,804
MAINTENANCE FUND END BAL	$ 1,239,161	$ 1,252,922	$ 1,089,226	$ 1,077,725	$ 1,139,039	$ 1,130,790	$ 1,329,009	$ 1,686,321	$ 1,450,043	$ 1,528,093	$ 1,881,238
CAPITAL ACCOUNT END BAL	$ 8,645,899	$ 4,907,340	$ 4,344,241	$ 6,641,150	$ 6,021,972	$ 5,735,045	$ 4,739,023	$ 4,772,325	$ 22,771,563	$ 15,038,783	$ 10,535,151
VEHICLE REPLACE ACCT END BAL	$ 672,863	$ 474,769	$ 393,805	$ 349,207	$ 303,900	$ 213,266	$ 201,077	$ 253,847	$ 232,884	$ 191,111	$ 318,468
EXTRAORDINARY MAINT END BAL	$ 40,300	$ 60,700	$ 82,302	$ 104,959	$ 128,606	$ 153,278	$ 149,013	$ 145,554	$ 142,938	$ 141,204	$ 140,392
PERSERVATION ACCOUNT END BAL	$ 424,257	$ 477,726	$ 531,632	$ 585,979	$ 640,770	$ -	$ -	$ -	$ -	$ -	$ -
RETAINAGE ACCOUNT END BAL	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
DEVELOPER DEPOSITS END BAL	$ 396,194	$ 1,337,706	$ 1,337,706	$ 50,000	$ 436,404	$ 436,404	$ -	$ 460,428	$ 460,428	$ 460,428	$ -
BOND FUND END BAL	$ 118,977	$ 121,000	$ 123,023	$ 125,046	$ 127,069	$ 129,092	$ 131,115	$ 133,138	$ 135,161	$ 137,184	$ 139,207
COMBINED ENDING BALANCES	$ 11,537,650	$ 8,632,163	$ 7,901,936	$ 8,934,066	$ 8,797,760	$ 7,797,874	$ 6,549,237	$ 7,451,614	$ 25,193,017	$ 17,496,804	$ 13,014,456

Financial Forecast of Costs, Revenue and Rate Increases



Rate increases are forecasted to stay at 4% annually until around 2028 when the District will need to raise rates a small amount above that for several years to cover the cost of issuing debt around 2030 to fund the construction of new pump stations.

North City
WATER DISTRICT

End