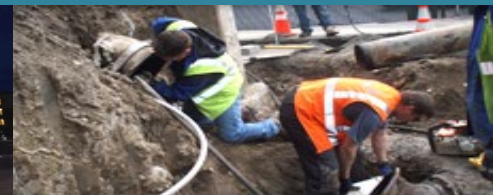


# 2024 Operating Budget / Actual Presentation

*Presentation to the Board of Commissioners*

**August 20, 2024**



# Presentation Agenda

## Part 1

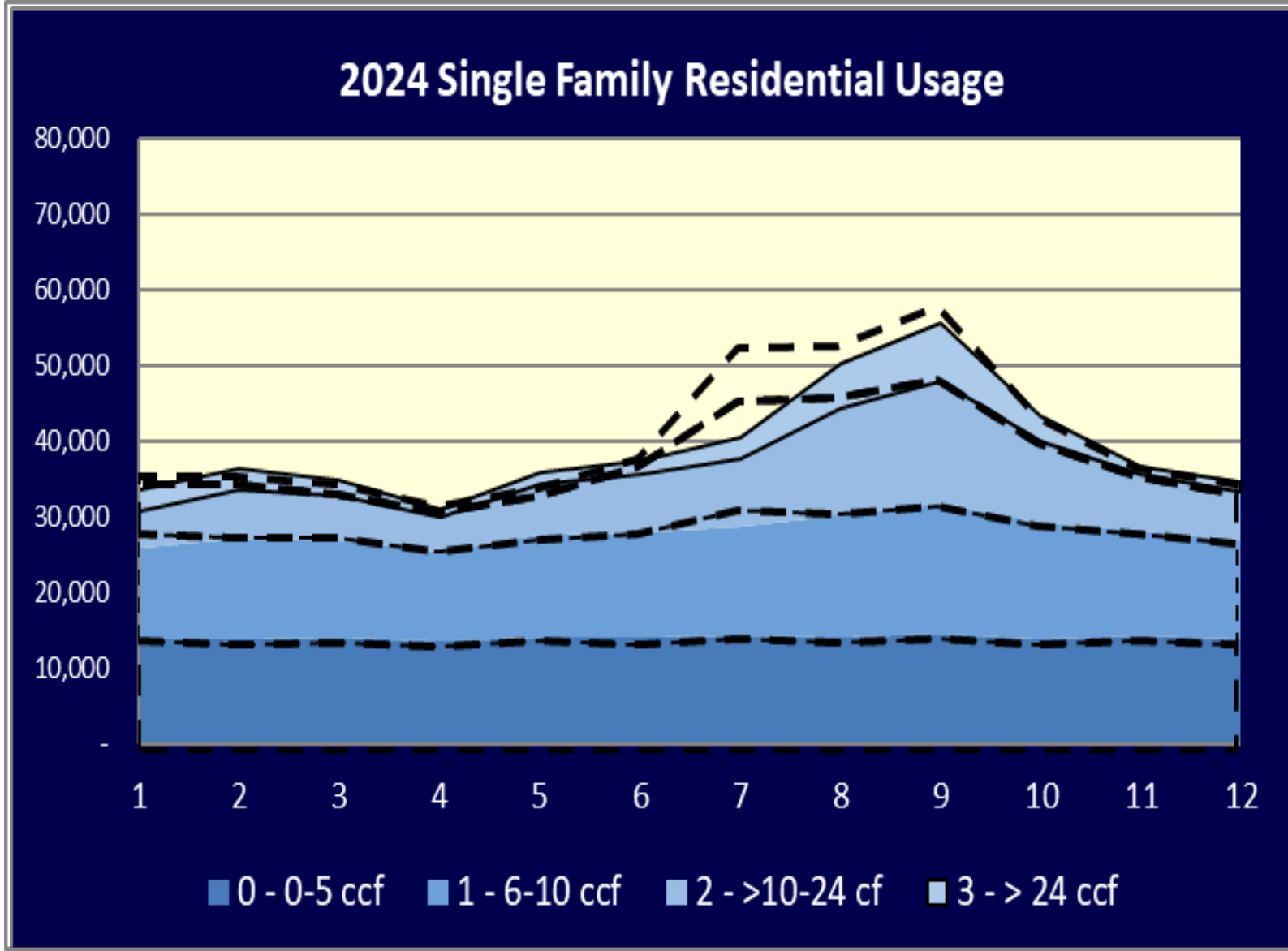
**Usage Projections**

## Part 2

**Impacts of Changes in Revenue and Costs**



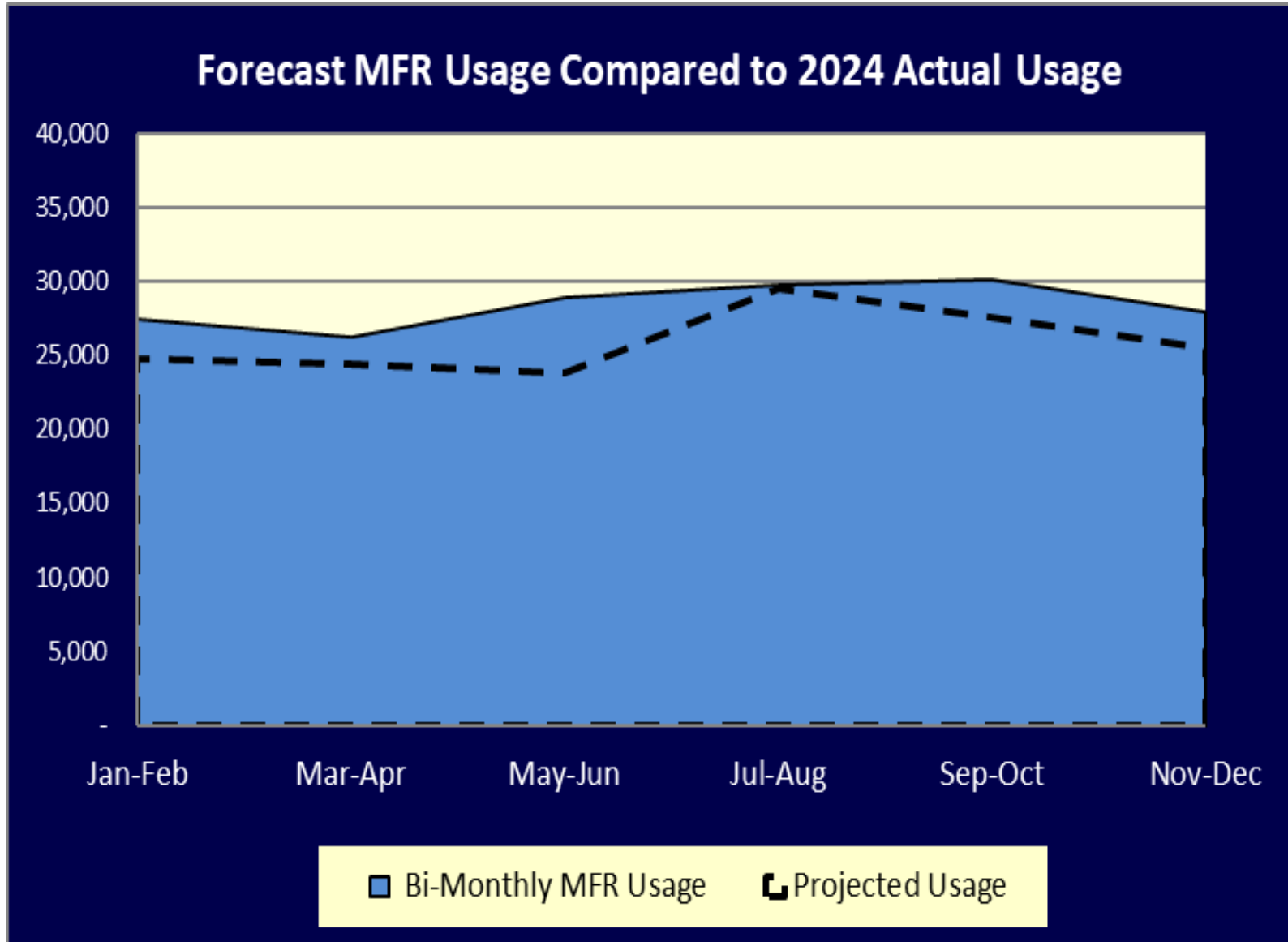
# 2024 Forecast Usage Compared to Actual Usage - Single Family



2024 SF USAGE				
Month	Forecast	Actual	Difference	% Diff
Jan	35,677	30,845	(4,832)	-13.5%
Feb	35,560	34,581	(979)	-2.8%
Mar	34,660	33,316	(1,344)	-3.9%
Apr	31,684	30,218	(1,466)	-4.6%
May	33,967	34,946	979	2.9%
Jun	38,004	37,344	(660)	-1.7%
Jul	52,179	39,509	(12,670)	-24.3%
Aug	52,376	50,200	(2,176)	-4.2%
Sep	57,513	55,513	(2,000)	-3.5%
Oct	43,310	43,310	-	0.0%
Nov	36,609	36,609	-	0.0%
Dec	34,542	34,542	-	0.0%
<b>TOTAL</b>	<b>486,081</b>	<b>460,933</b>	<b>(25,148)</b>	<b>-5.2%</b>

2024 SF REVENUE				
Month	Forecast	Actual	Difference	% Diff
Jan	\$ 380,047	\$ 352,154	\$ (27,893)	-7.3%
Feb	\$ 377,501	\$ 368,153	\$ (9,348)	-2.5%
Mar	\$ 383,680	\$ 373,755	\$ (9,926)	-2.6%
Apr	\$ 359,386	\$ 346,418	\$ (12,969)	-3.6%
May	\$ 379,333	\$ 381,108	\$ 1,776	0.5%
Jun	\$ 395,071	\$ 386,261	\$ (8,810)	-2.2%
Jul	\$ 493,452	\$ 409,612	\$ (83,839)	-17.0%
Aug	\$ 485,958	\$ 465,963	\$ (19,995)	-4.1%
Sep	\$ 529,385	\$ 507,428	\$ (21,957)	-4.1%
Oct	\$ 421,513	\$ 421,513	\$ -	0.0%
Nov	\$ 387,387	\$ 387,387	\$ -	0.0%
Dec	\$ 368,435	\$ 368,435	\$ -	0.0%
<b>TOTAL</b>	<b>\$ 4,961,148</b>	<b>\$ 4,768,188</b>	<b>\$ (192,960)</b>	<b>-3.9%</b>

# 2024 Forecast Usage Compared to Actual Usage - Multi-Family

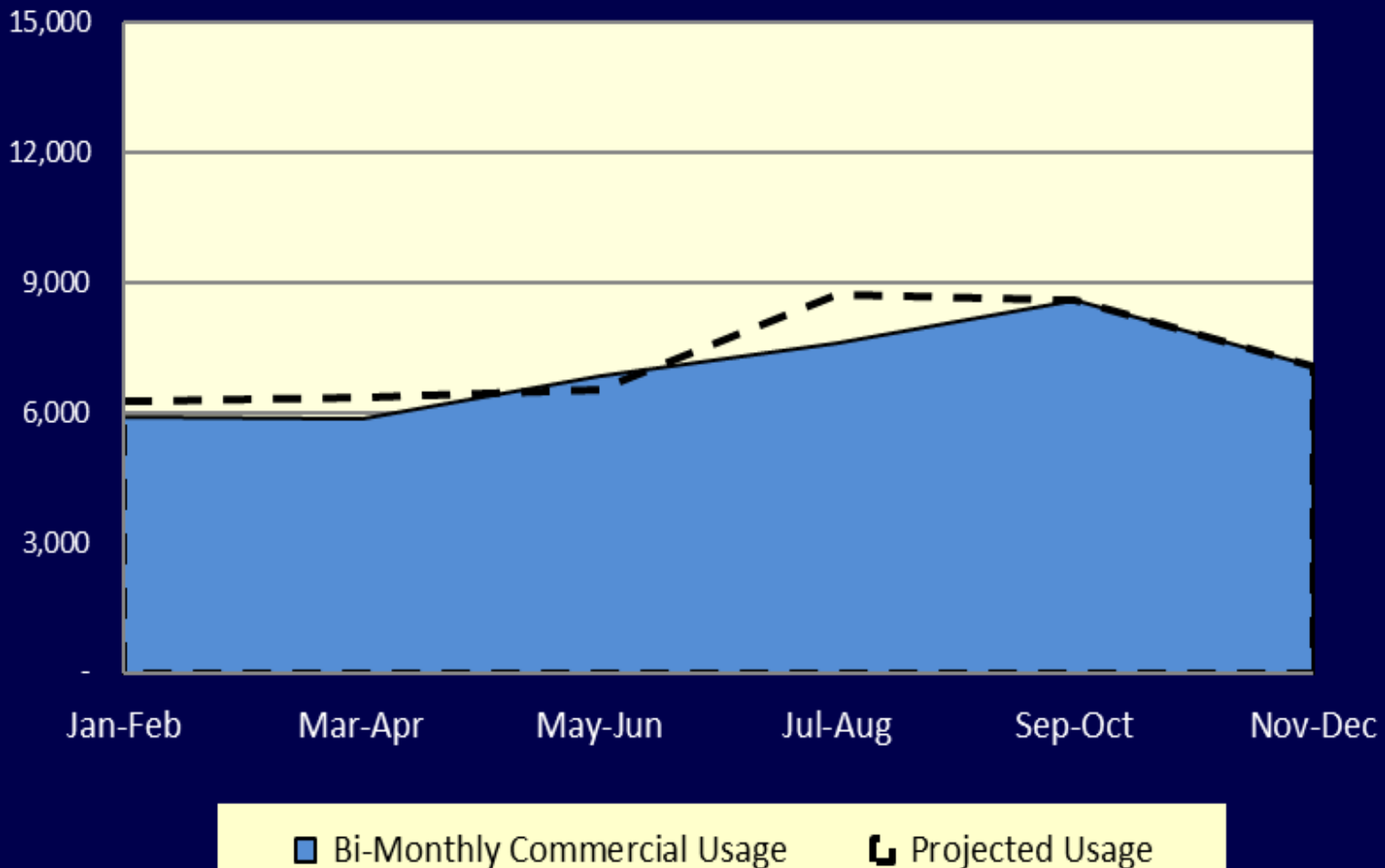


2024 MFR USAGE				
Month	Forecast	Actual	Difference	% Diff
Jan	4,610	4,159	(451)	-9.8%
Feb	20,151	23,290	3,139	15.6%
Mar	4,411	4,819	408	9.2%
Apr	20,049	21,440	1,391	6.9%
May	4,711	5,058	347	7.4%
Jun	19,103	23,927	4,824	25.3%
Jul	4,912	4,445	(467)	-9.5%
Aug	24,595	25,363	768	3.1%
Sep	5,102	5,586	484	9.5%
Oct	22,477	24,609	2,132	9.5%
Nov	5,180	5,671	491	9.5%
Dec	20,380	22,313	1,933	9.5%
<b>TOTAL</b>	<b>155,681</b>	<b>170,679</b>	<b>14,998</b>	<b>9.6%</b>

2024 MFR REVENUE				
Month	Forecast	Actual	Difference	% Diff
Jan	\$ 35,420	\$ 31,693	\$ (3,727)	-10.5%
Feb	\$ 151,363	\$ 160,135	\$ 8,772	5.8%
Mar	\$ 34,943	\$ 35,271	\$ 328	0.9%
Apr	\$ 151,693	\$ 152,208	\$ 515	0.3%
May	\$ 36,444	\$ 36,652	\$ 208	0.6%
Jun	\$ 147,065	\$ 164,496	\$ 17,431	11.9%
Jul	\$ 37,572	\$ 34,289	\$ (3,283)	-8.7%
Aug	\$ 173,258	\$ 171,534	\$ (1,724)	-1.0%
Sep	\$ 35,940	\$ 36,041	\$ 101	0.3%
Oct	\$ 152,891	\$ 159,827	\$ 6,936	4.5%
Nov	\$ 36,314	\$ 35,313	\$ (1,001)	-2.8%
Dec	\$ 142,846	\$ 160,833	\$ 17,986	12.6%
<b>TOTAL</b>	<b>\$ 1,135,750</b>	<b>\$ 1,178,291</b>	<b>\$ 42,541</b>	<b>3.7%</b>

# 2024 Forecast Usage Compared to Actual Usage - Commercial

## 2024 Forecasted vs Actual Commercial Usage

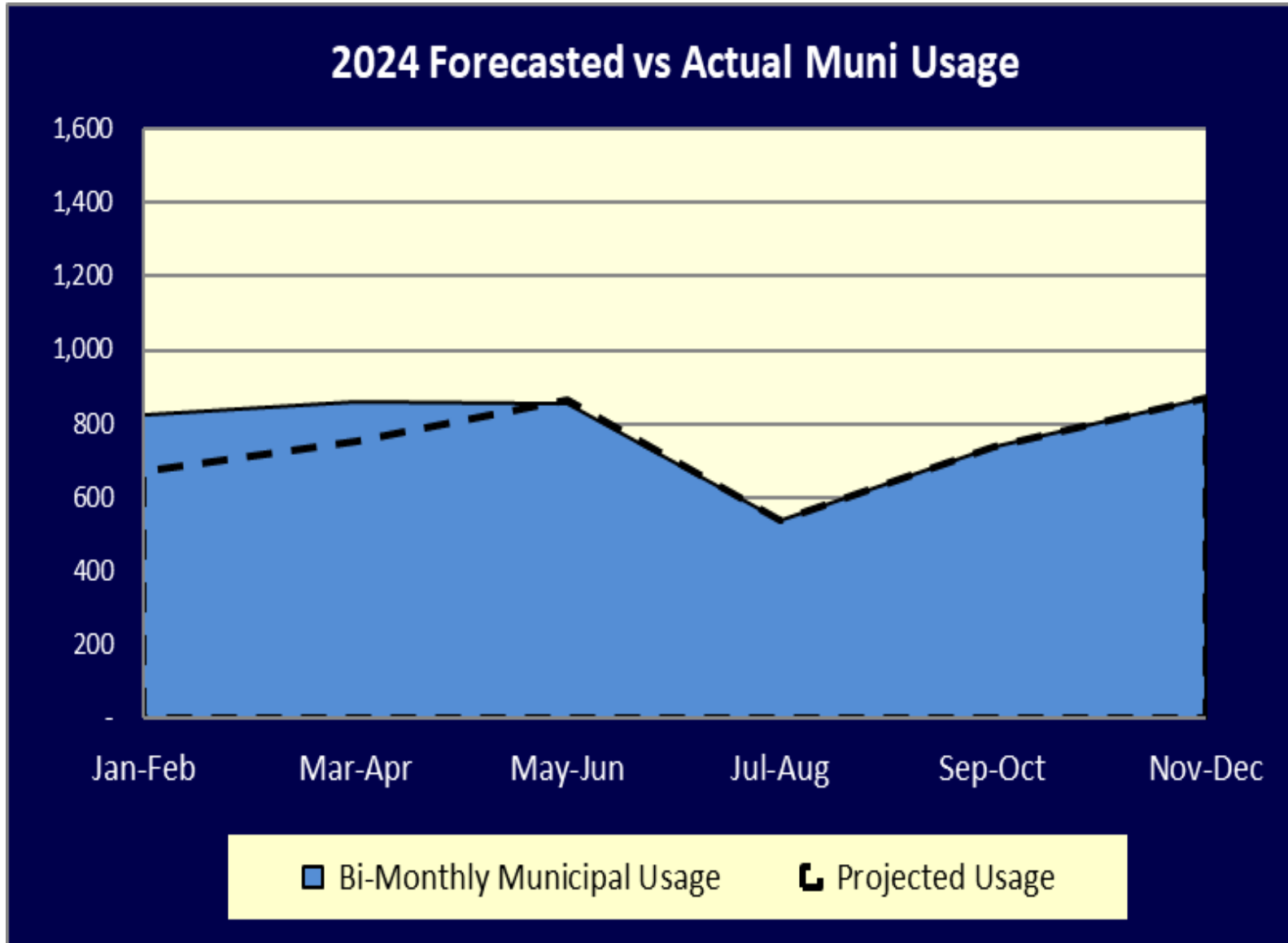


2024 COMM USAGE				
Month	Forecast	Actual	Difference	% Diff
Jan	3,045	2,080	(965)	-31.7%
Feb	3,192	3,839	647	20.3%
Mar	2,884	2,373	(511)	-17.7%
Apr	3,470	3,473	3	0.1%
May	3,218	2,336	(882)	-27.4%
Jun	3,294	4,490	1,196	36.3%
Jul	3,354	2,408	(946)	-28.2%
Aug	5,353	5,178	(175)	-3.3%
Sep	3,525	3,525	-	0.0%
Oct	5,057	5,057	-	0.0%
Nov	3,464	3,464	-	0.0%
Dec	3,616	3,616	-	0.0%
<b>TOTAL</b>	<b>43,472</b>	<b>41,839</b>	<b>(1,633)</b>	<b>-3.8%</b>

2024 COMM REVENUE				
Month	Forecast	Actual	Difference	% Diff
Jan	\$ 22,555	\$ 16,979	\$ (5,576)	-24.7%
Feb	\$ 30,875	\$ 33,971	\$ 3,096	10.0%
Mar	\$ 22,529	\$ 19,068	\$ (3,460)	-15.4%
Apr	\$ 31,007	\$ 32,701	\$ 1,694	5.5%
May	\$ 21,099	\$ 20,237	\$ (862)	-4.1%
Jun	\$ 36,696	\$ 37,593	\$ 897	2.4%
Jul	\$ 24,966	\$ 19,243	\$ (5,723)	-22.9%
Aug	\$ 41,069	\$ 41,032	\$ (36)	-0.1%
Sep	\$ 24,551	\$ 24,551	\$ -	0.0%
Oct	\$ 39,978	\$ 39,978	\$ -	0.0%
Nov	\$ 24,255	\$ 24,255	\$ -	0.0%
Dec	\$ 32,704	\$ 32,704	\$ -	0.0%
<b>TOTAL</b>	<b>\$ 352,283</b>	<b>\$ 342,313</b>	<b>\$ (9,970)</b>	<b>-2.8%</b>

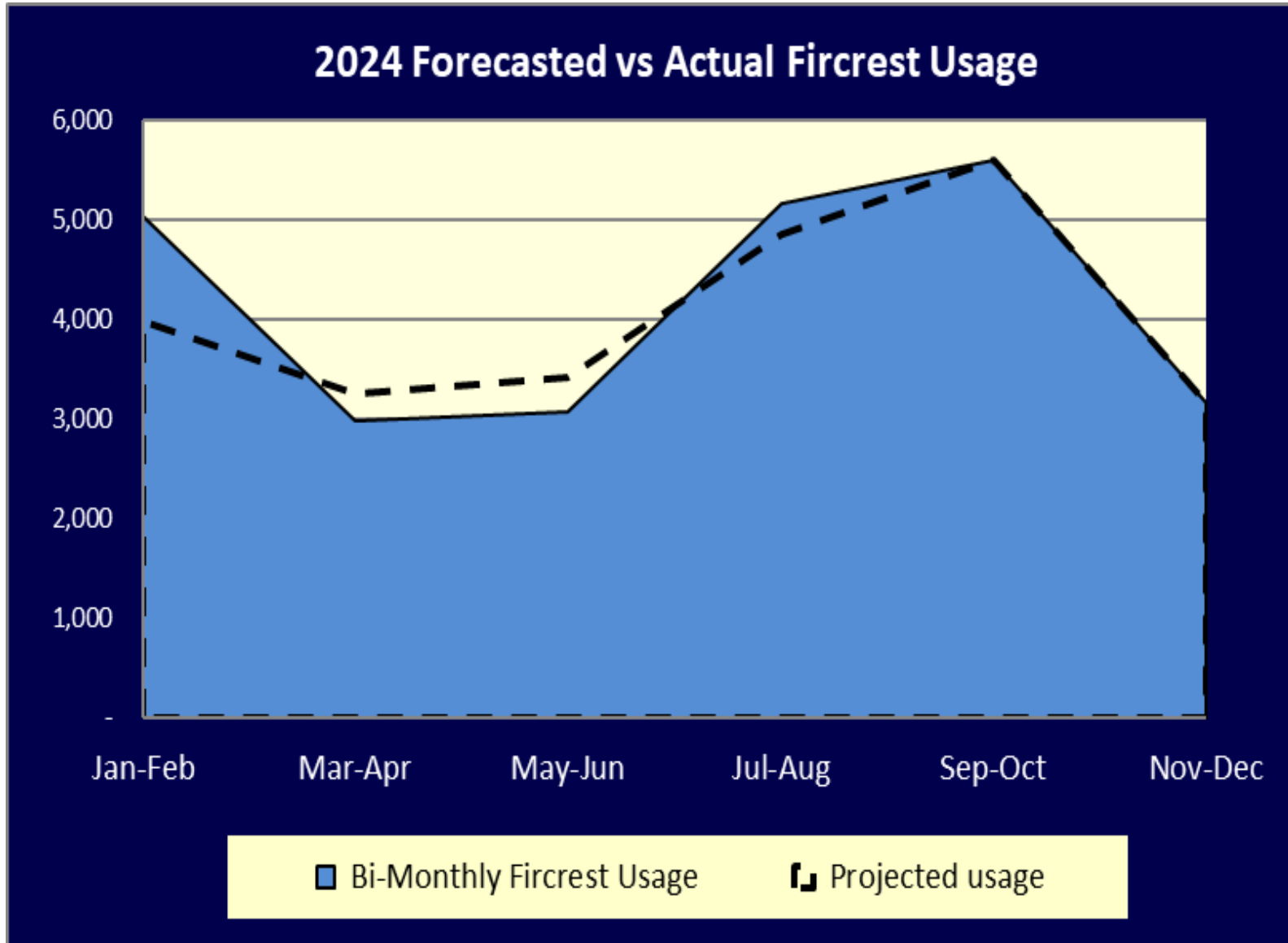
# 2024 Forecast Usage Compared to Actual Usage - Municipal



2024 MUNI USAGE				
Month	Forecast	Actual	Difference	% Diff
Jan	262	298	36	13.7%
Feb	406	524	118	29.1%
Mar	306	398	92	30.1%
Apr	445	460	15	3.4%
May	302	350	48	15.9%
Jun	563	504	(59)	-10.5%
Jul	307	336	29	9.4%
Aug	229	204	(25)	-10.9%
Sep	220	220	-	0.0%
Oct	518	518	-	0.0%
Nov	461	461	-	0.0%
Dec	407	407	-	0.0%
<b>TOTAL</b>	<b>4,425</b>	<b>4,679</b>	<b>254</b>	<b>5.7%</b>

2022 MUNI REVENUE				
Month	Forecast	Actual	Difference	% Diff
Jan	\$ 4,391	\$ 5,079	\$ 688	15.7%
Feb	\$ 5,306	\$ 6,452	\$ 1,146	21.6%
Mar	\$ 4,808	\$ 5,824	\$ 1,017	21.1%
Apr	\$ 5,500	\$ 6,133	\$ 633	11.5%
May	\$ 4,788	\$ 5,585	\$ 797	16.7%
Jun	\$ 6,088	\$ 6,352	\$ 265	4.3%
Jul	\$ 4,813	\$ 5,516	\$ 703	14.6%
Aug	\$ 4,424	\$ 4,858	\$ 434	9.8%
Sep	\$ 4,938	\$ 4,938	\$ -	0.0%
Oct	\$ 6,422	\$ 6,422	\$ -	0.0%
Nov	\$ 6,136	\$ 6,136	\$ -	0.0%
Dec	\$ 5,868	\$ 5,868	\$ -	0.0%
<b>TOTAL</b>	<b>\$ 63,480</b>	<b>\$ 69,163</b>	<b>\$ 5,683</b>	<b>9.0%</b>

# 2024 Forecast Usage Compared to Actual Usage - Fircrest



2024 FIRCREST USAGE				
Month	Forecast	Actual	Difference	% Diff
Jan	1,939	2,931	992	51.2%
Feb	2,041	2,102	61	3.0%
Mar	1,717	1,556	(161)	-9.4%
Apr	1,549	1,440	(109)	-7.0%
May	1,524	1,702	178	11.7%
Jun	1,893	1,381	(512)	-27.0%
Jul	1,936	2,320	384	19.8%
Aug	2,933	2,857	(76)	-2.6%
Sep	2,975	2,975	-	0.0%
Oct	2,631	2,631	-	0.0%
Nov	1,658	1,658	-	0.0%
Dec	1,508	1,508	-	0.0%

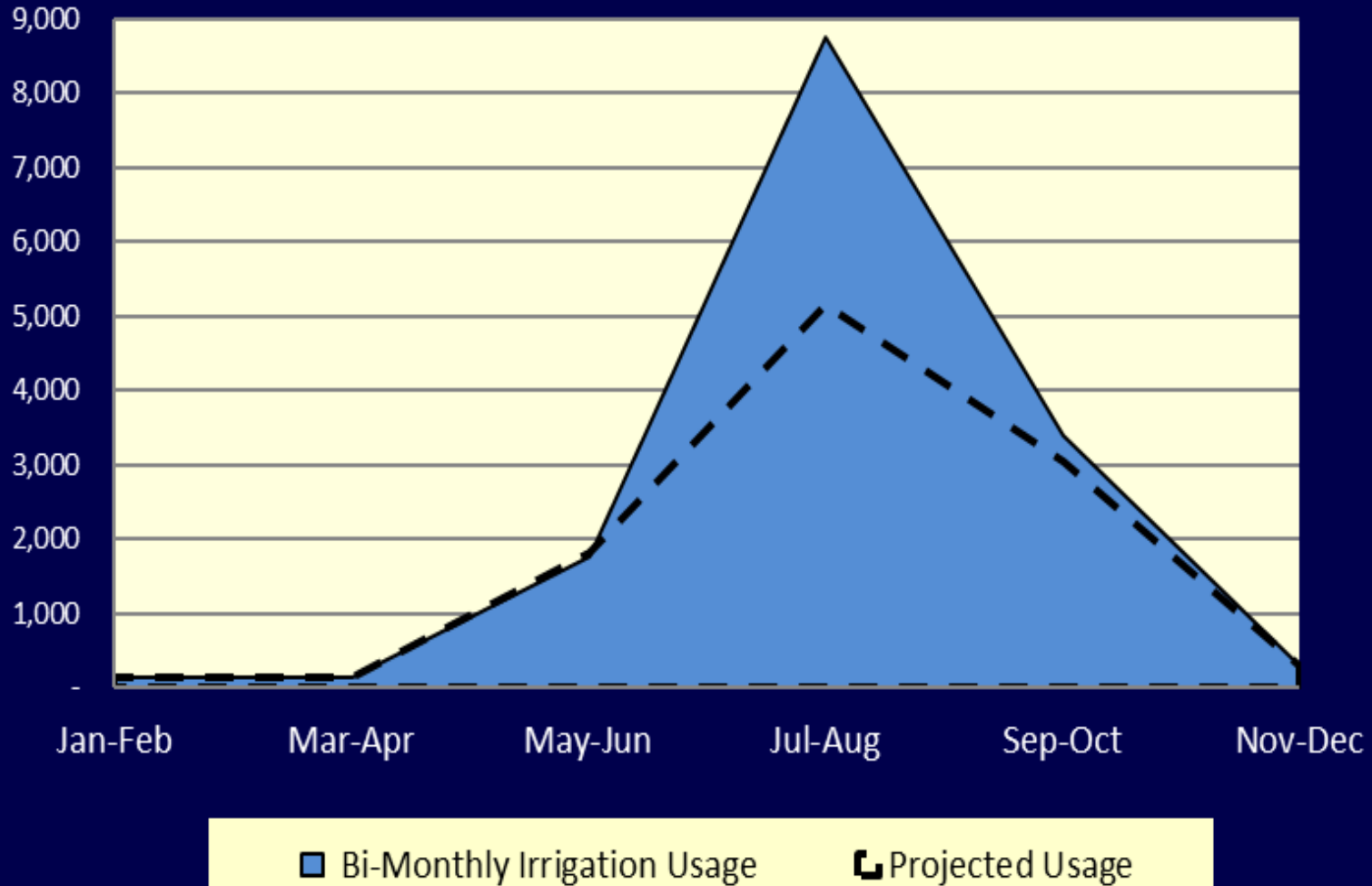
<b>TOTAL</b>	<b>24,304</b>	<b>25,061</b>	<b>757</b>	<b>3.1%</b>
--------------	---------------	---------------	------------	-------------

2022 FIRCREST REVENUE				
Month	Forecast	Actual	Difference	% Diff
Jan	\$ 11,882	\$ 16,314	\$ 4,432	37.3%
Feb	\$ 12,405	\$ 12,747	\$ 341	2.8%
Mar	\$ 10,792	\$ 10,028	\$ (764)	-7.1%
Apr	\$ 9,955	\$ 9,450	\$ (505)	-5.1%
May	\$ 9,831	\$ 10,755	\$ 924	9.4%
Jun	\$ 11,668	\$ 9,156	\$ (2,512)	-21.5%
Jul	\$ 11,882	\$ 13,832	\$ 1,950	16.4%
Aug	\$ 16,811	\$ 16,507	\$ (304)	-1.8%
Sep	\$ 17,094	\$ 17,094	\$ -	0.0%
Oct	\$ 15,381	\$ 15,381	\$ -	0.0%
Nov	\$ 10,536	\$ 10,536	\$ -	0.0%
Dec	\$ 9,789	\$ 9,789	\$ -	0.0%

<b>TOTAL</b>	<b>\$ 148,026</b>	<b>\$ 151,588</b>	<b>\$ 3,562</b>	<b>2.4%</b>
--------------	-------------------	-------------------	-----------------	-------------

# 2024 Forecast Usage Compared to Actual Usage - Irrigation

## 2024 Forecasted vs Actual Irrigation Usage




2024 IRR USAGE				
Month	Forecast	Actual	Difference	% Diff
Jan	11	3	(8)	0.0%
Feb	116	132	16	13.8%
Mar	5	6	1	20.0%
Apr	131	132	1	0.8%
May	26	55	29	111.5%
Jun	1,804	1,722	(82)	-4.5%
Jul	2,193	2,700	507	23.1%
Aug	2,960	6,054	3,094	104.5%
Sep	1,650	1,993	343	20.8%
Oct	1,400	1,400	-	0.0%
Nov	200	200	-	0.0%
Dec	100	100	-	0.0%
<b>TOTAL</b>	<b>10,596</b>	<b>14,497</b>	<b>3,901</b>	<b>36.8%</b>

2024 IRR REVENUE				
Month	Forecast	Actual	Difference	% Diff
Jan	\$ 2,914	\$ 2,844	\$ (70)	-2.4%
Feb	\$ 4,256	\$ 4,376	\$ 120	2.8%
Mar	\$ 2,999	\$ 3,007	\$ 9	0.3%
Apr	\$ 4,480	\$ 4,489	\$ 9	0.2%
May	\$ 3,239	\$ 3,490	\$ 251	7.8%
Jun	\$ 18,968	\$ 18,258	\$ (710)	-3.7%
Jul	\$ 22,043	\$ 26,434	\$ 4,391	19.9%
Aug	\$ 29,002	\$ 55,759	\$ 26,757	92.3%
Sep	\$ 17,341	\$ 20,311	\$ 2,970	17.1%
Oct	\$ 15,456	\$ 15,456	\$ -	0.0%
Nov	\$ 4,784	\$ 4,784	\$ -	0.0%
Dec	\$ 4,198	\$ 4,198	\$ -	0.0%
<b>TOTAL</b>	<b>\$ 129,680</b>	<b>\$ 163,406</b>	<b>\$ 33,726</b>	<b>26.0%</b>




# 2024 Budget Actual at a Glance

		Finances at a Glance			
		2024 Budget / Actual			
		2024 Budget	2024 YE Projected	2024 YE Projected - 2024 Budget	Percent Change
<b>1</b>	<b>Revenue</b>				
<b>2</b>	SERVICE REVENUE:				
<b>3</b>	SINGLE FAMILY	\$ 5,934,705	\$ 5,687,763	\$ (246,942)	-4.2%
<b>4</b>	NON-SINGLE FAMILY	2,022,775	2,084,596	61,821	3.1%
<b>5</b>	IRRIGATION	137,461	195,097	57,637	41.9%
<b>6</b>	FIRELINES	70,885	74,031	3,146	4.4%
<b>7</b>	TOTAL SERVICE REVENUE	8,165,825	8,041,487	(124,338)	-1.5%
<b>8</b>	OTHER REVENUE	519,556	594,567	75,011	14.4%
<b>9</b>	<b>Total Revenue</b>	<b>8,685,380</b>	<b>8,636,054</b>	<b>(49,326)</b>	<b>-0.6%</b>

## 2024 Budget Actual at a Glance

<b>12</b>	<b>Costs</b>				
<b>13</b>	<b>Operating Costs</b>				
<b>14</b>	BUSINESS ADMINISTRATION	316,240	316,240	-	0.0%
<b>15</b>	PLANNING AND DEVELOPMENT	10,000	-	(10,000)	-100.0%
<b>16</b>	PUBLIC AND REGIONAL OUTREACH	51,260	51,260	-	0.0%
<b>17</b>	OFFICE AND RECORDS MANAGEMENT	432,770	432,770	-	0.0%
<b>18</b>	CUSTOMER SERVICE AND BILLING	168,120	168,120	-	0.0%
<b>19</b>	PURCHASED WATER	1,523,740	1,500,884	(22,856)	-1.5%
<b>20</b>	PURCHASED POWER	37,930	37,930	-	0.0%
<b>21</b>	OPERATIONS AND MAINTENANCE	518,073	513,073	(5,000)	-1.0%
<b>22</b>	TAXES AND FRANCHISE FEES	968,076	953,555	(14,521)	-1.5%
<b>23</b>	PASS-THRU COSTS	1,446	1,446	-	0.0%
<b>24</b>	PAYROLL COSTS (Net Capitalization)	2,307,980	2,261,980	(46,000)	-2.0%
<b>25</b>	<b>Total Operating Costs</b>	<b>6,335,635</b>	<b>6,237,257</b>	<b>(98,377)</b>	<b>-1.6%</b>
<b>26</b>	<b>Capital Costs</b>				
<b>27</b>	DEBT SERVICE ( <i>Net of capitalization</i> )	1,076,937	1,076,937	-	0.0%
<b>28</b>	CAPITAL TRANSFERS	1,200,000	1,200,000	-	0.0%
<b>29</b>	VEHICLE REPLACEMENT TRANSFER	92,000	92,000	-	0.0%
<b>30</b>	<b>Total Capital Costs</b>	<b>2,368,937</b>	<b>2,368,937</b>	<b>-</b>	<b>0.0%</b>
<b>31</b>	TRANSFER TO PRESERVATION ACCT	50,000	50,000	-	0.0%
<b>32</b>	<b>Total Before Additions to Reserves</b>	<b>8,754,572</b>	<b>8,656,195</b>	<b>(98,377)</b>	<b>-1.1%</b>

		Finances at a Glance			
		2024 Budget / Actual			
		2024 Budget	2024 YE Projected	2024 YE Projected - 2024 Budget	Percent Change
<b>1</b>	<b>Revenue</b>				
<b>7</b>	TOTAL SERVICE REVENUE	8,165,825	8,041,487	(124,338)	-1.5%
<b>8</b>	OTHER REVENUE	519,556	594,567	75,011	14.4%
<b>9</b>	<b>Total Revenue</b>	<b>8,685,380</b>	<b>8,636,054</b>	<b>(49,326)</b>	<b>-0.6%</b>
<b>10</b>	<b>Net Use of Reserves</b>	<b>69,192</b>	<b>20,141</b>	<b>(49,051)</b>	
<b>11</b>	<b>Total Revenues</b>	<b>\$ 8,754,572</b>	<b>\$ 8,656,195</b>	<b>\$ (98,377)</b>	<b>-1.1%</b>
<b>12</b>	<b>Costs</b>				
<b>13</b>	<b>Operating Costs</b>				
<b>25</b>	<b>Total Operating Costs</b>	<b>6,335,635</b>	<b>6,237,257</b>	<b>(98,377)</b>	<b>-1.6%</b>
<b>26</b>	<b>Capital Costs</b>				
<b>27</b>	DEBT SERVICE <i>(Net of capitalization)</i>	1,076,937	1,076,937	-	0.0%
<b>28</b>	CAPITAL TRANSFERS	1,200,000	1,200,000	-	0.0%
<b>29</b>	VEHICLE REPLACEMENT TRANSFER	92,000	92,000	-	0.0%
<b>30</b>	<b>Total Capital Costs</b>	<b>2,368,937</b>	<b>2,368,937</b>	<b>-</b>	<b>0.0%</b>
<b>31</b>	TRANSFER TO PRESERVATION ACCT	50,000	50,000	-	0.0%
<b>32</b>	<b>Total Before Additions to Reserves</b>	<b>8,754,572</b>	<b>8,656,195</b>	<b>(98,377)</b>	<b>-1.1%</b>
<b>33</b>	<b>Net Additions to Reserves</b>	<b>(0)</b>		<b>0</b>	<b>n/a</b>
<b>34</b>	<b>Total Costs</b>	<b>\$ 8,754,572</b>	<b>\$ 8,656,195</b>	<b>\$ (98,377)</b>	<b>-1.1%</b>

**End**

