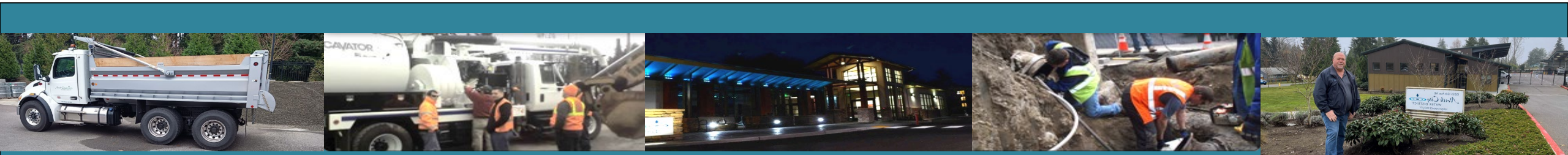


2026 Operating Budget / Actual Presentation

Presentation to the Board of Commissioners

August 18, 2026



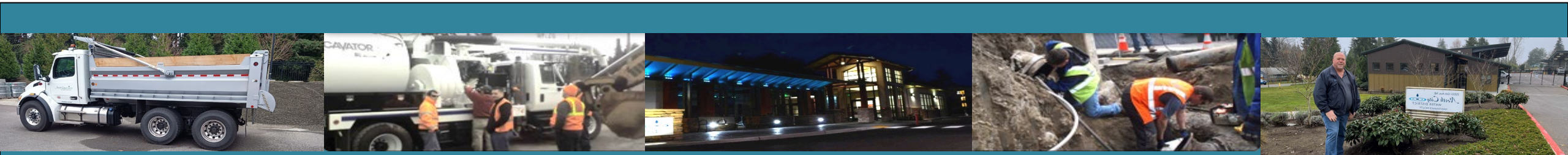
Presentation Agenda

Part 1

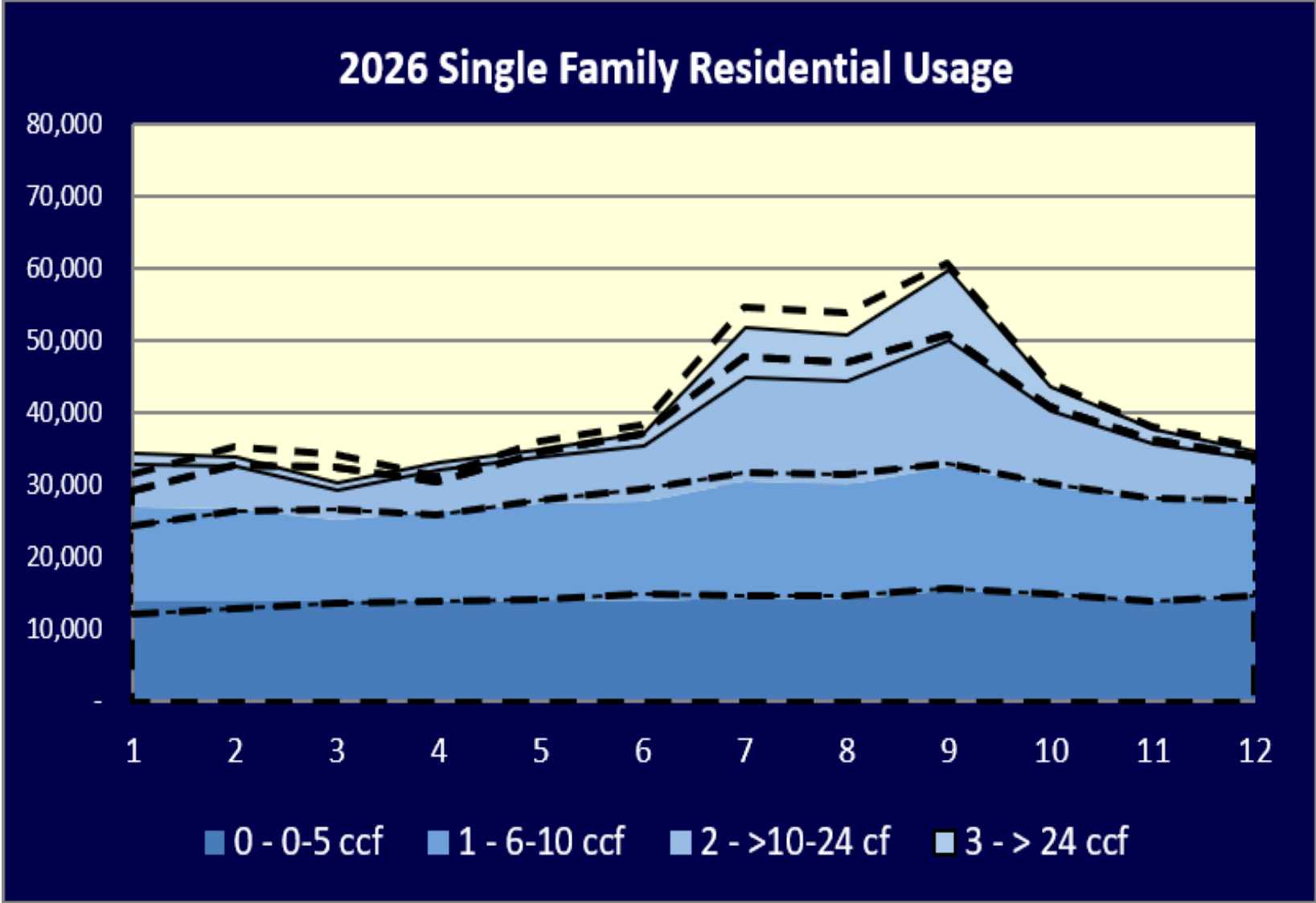
Usage Projections

Part 2

Impacts of Changes in Revenue and Costs



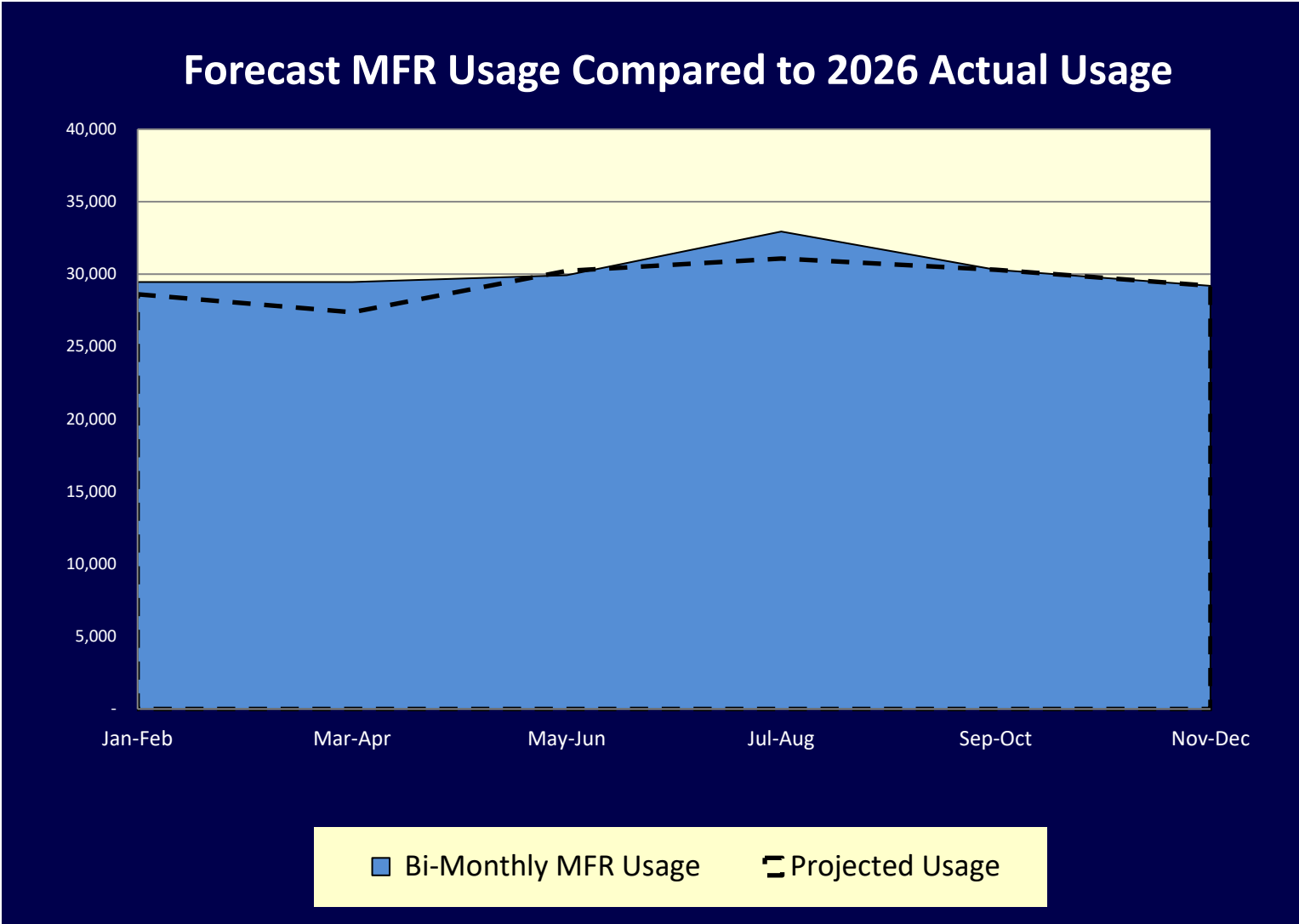
2026 Forecast Usage Compared to Actual Usage - Single Family



2026 SF USAGE				
Month	Forecast	Actual	Difference	% Diff
Jan	31,043	33,118	2,075	6.7%
Feb	34,776	33,195	(1,581)	-4.5%
Mar	33,696	29,807	(3,889)	-11.5%
Apr	30,785	32,862	2,077	6.7%
May	35,388	34,799	(589)	-1.7%
Jun	37,815	36,259	(1,556)	-4.1%
Jul	53,582	50,802	(2,780)	-5.2%
Aug	52,959	50,615	(2,344)	-4.4%
Sep	59,720	59,720	-	0.0%
Oct	43,569	43,569	-	0.0%
Nov	37,593	37,593	-	0.0%
Dec	34,632	34,632	-	0.0%
TOTAL	485,558	476,970	(8,588)	-1.8%

Month	Projected	Actual	Difference	% Diff
Jan	\$ 382,098	\$ 387,756	\$ 5,658	1.5%
Feb	\$ 398,226	\$ 387,833	\$ (10,392)	-2.6%
Mar	\$ 400,568	\$ 380,453	\$ (20,115)	-5.0%
Apr	\$ 371,414	\$ 390,718	\$ 19,304	5.2%
May	\$ 408,317	\$ 408,673	\$ 356	0.1%
Jun	\$ 411,665	\$ 412,945	\$ 1,280	0.3%
Jul	\$ 530,130	\$ 518,465	\$ (11,664)	-2.2%
Aug	\$ 516,786	\$ 502,485	\$ (14,301)	-2.8%
Sep	\$ 571,656	\$ 571,656	\$ -	0.0%
Oct	\$ 450,734	\$ 450,734	\$ -	0.0%
Nov	\$ 423,516	\$ 423,516	\$ -	0.0%
Dec	\$ 391,599	\$ 391,599	\$ -	0.0%
TOTAL	\$ 5,256,707	\$ 5,226,832	\$ (29,875)	-0.6%

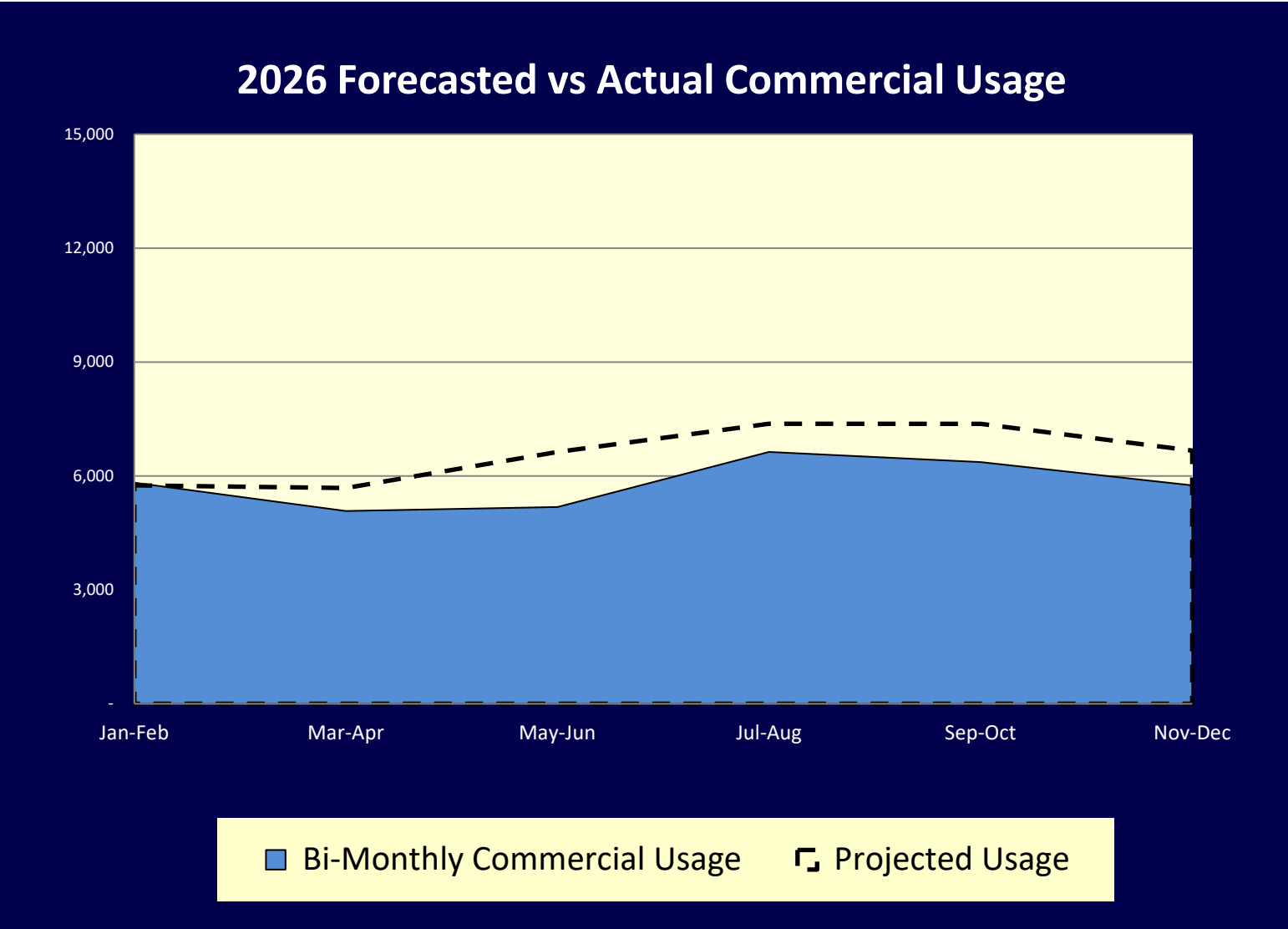
2026 Forecast Usage Compared to Actual Usage - Multi-Family



2026 MFR USAGE				
Month	Forecast	Actual	Difference	% Diff
Jan	4,336	5,104	768	17.7%
Feb	24,283	24,352	69	0.3%
Mar	5,024	4,419	(605)	-12.0%
Apr	22,354	25,035	2,681	12.0%
May	5,274	4,898	(376)	-7.1%
Jun	24,947	25,029	82	0.3%
Jul	4,634	5,206	572	12.3%
Aug	26,444	27,735	1,291	4.9%
Sep	5,409	5,409	-	0.0%
Oct	24,900	24,900	-	0.0%
Nov	5,542	5,542	-	0.0%
Dec	23,647	23,647	-	0.0%
TOTAL	176,794	181,276	4,482	2.5%

2026 MFR USAGE & FIXED REVENUE				
Month	Forecast	Actual	Difference	% Diff
Jan	\$ 33,078	\$ 38,595	\$ 5,516	16.7%
Feb	\$ 170,619	\$ 174,698	\$ 4,079	2.4%
Mar	\$ 37,185	\$ 33,794	\$ (3,391)	-9.1%
Apr	\$ 161,094	\$ 175,983	\$ 14,890	9.2%
May	\$ 38,577	\$ 36,324	\$ (2,252)	-5.8%
Jun	\$ 174,825	\$ 175,948	\$ 1,123	0.6%
Jul	\$ 35,318	\$ 37,988	\$ 2,671	7.6%
Aug	\$ 183,391	\$ 190,272	\$ 6,881	3.8%
Sep	\$ 39,095	\$ 39,095	\$ -	0.0%
Oct	\$ 174,602	\$ 174,602	\$ -	0.0%
Nov	\$ 39,804	\$ 39,804	\$ -	0.0%
Dec	\$ 167,924	\$ 167,924	\$ -	0.0%
TOTAL	\$ 1,255,510	\$ 1,285,027	\$ 29,516	2.4%

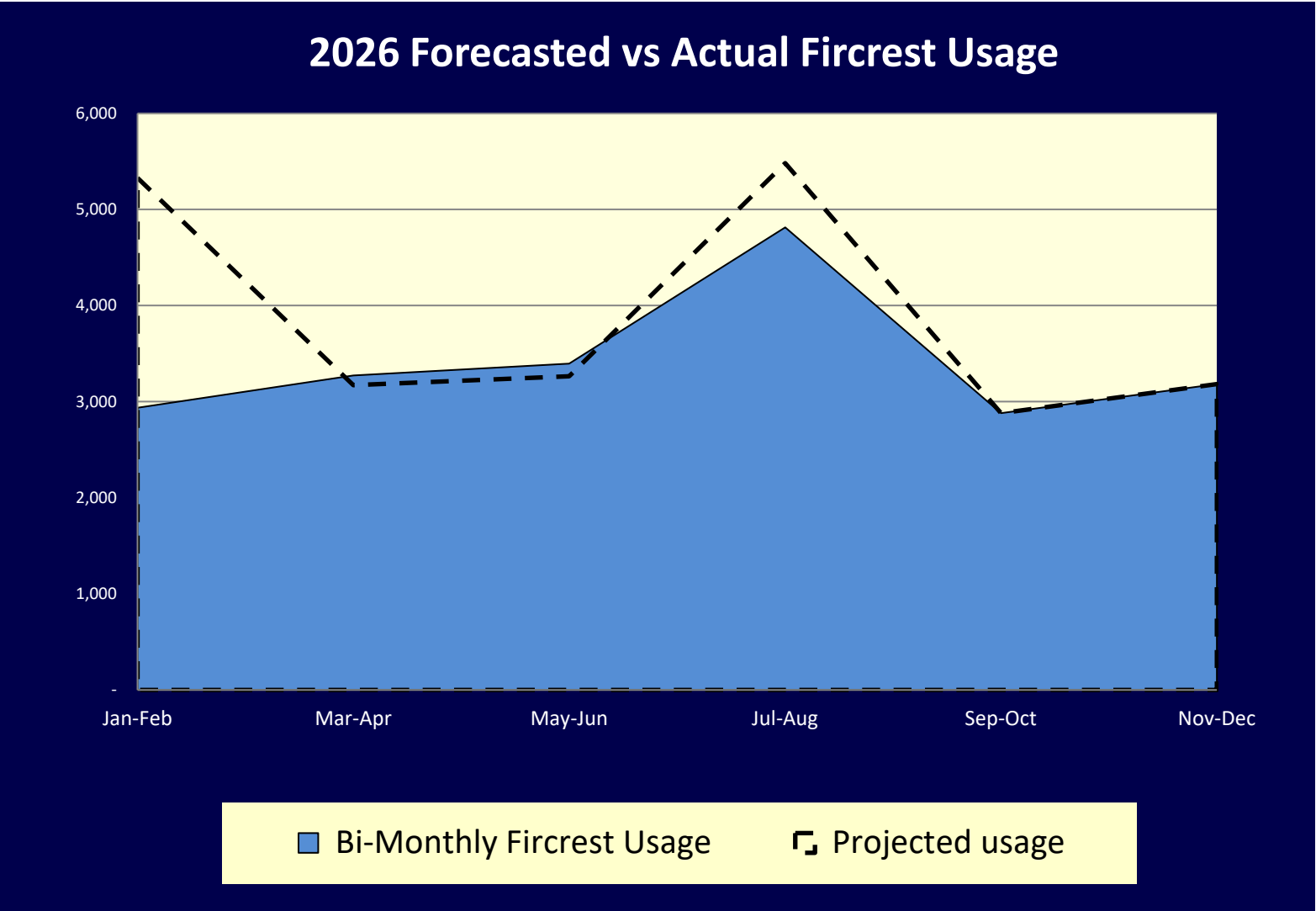
2026 Forecast Usage Compared to Actual Usage - Commercial



2026 COMM USAGE				
Month	Forecast	Actual	Difference	% Diff
Jan	2,022	2,151	129	6.4%
Feb	3,732	3,670	(62)	-1.7%
Mar	2,307	1,454	(853)	-37.0%
Apr	3,376	3,620	244	7.2%
May	2,271	1,242	(1,029)	-45.3%
Jun	4,364	3,937	(427)	-9.8%
Jul	2,341	1,550	(791)	-33.8%
Aug	5,033	5,082	49	1.0%
Sep	2,632	2,272	(360)	-13.7%
Oct	4,740	4,092	(648)	-13.7%
Nov	3,319	2,866	(453)	-13.7%
Dec	3,346	2,889	(457)	-13.7%
TOTAL	39,483	34,825	(4,658)	-11.8%

2026 COMM USAGE & FIXED REVENUE				
Month	Forecast	Actual	Difference	% Diff
Jan	\$ 17,120	\$ 18,584	\$ 1,465	8.6%
Feb	\$ 33,656	\$ 33,890	\$ 235	0.7%
Mar	\$ 18,875	\$ 14,231	\$ (4,644)	-24.6%
Apr	\$ 31,971	\$ 32,944	\$ 973	3.0%
May	\$ 18,721	\$ 13,111	\$ (5,610)	-30.0%
Jun	\$ 37,081	\$ 34,489	\$ (2,591)	-7.0%
Jul	\$ 19,056	\$ 14,702	\$ (4,354)	-22.9%
Aug	\$ 40,474	\$ 40,592	\$ 118	0.3%
Sep	\$ 20,607	\$ 20,469	\$ (138)	-0.7%
Oct	\$ 39,147	\$ 38,769	\$ (378)	-1.0%
Nov	\$ 24,269	\$ 24,131	\$ (138)	-0.6%
Dec	\$ 31,717	\$ 31,339	\$ (378)	-1.2%
TOTAL	\$ 332,693	\$ 317,252	\$ (15,441)	-4.6%

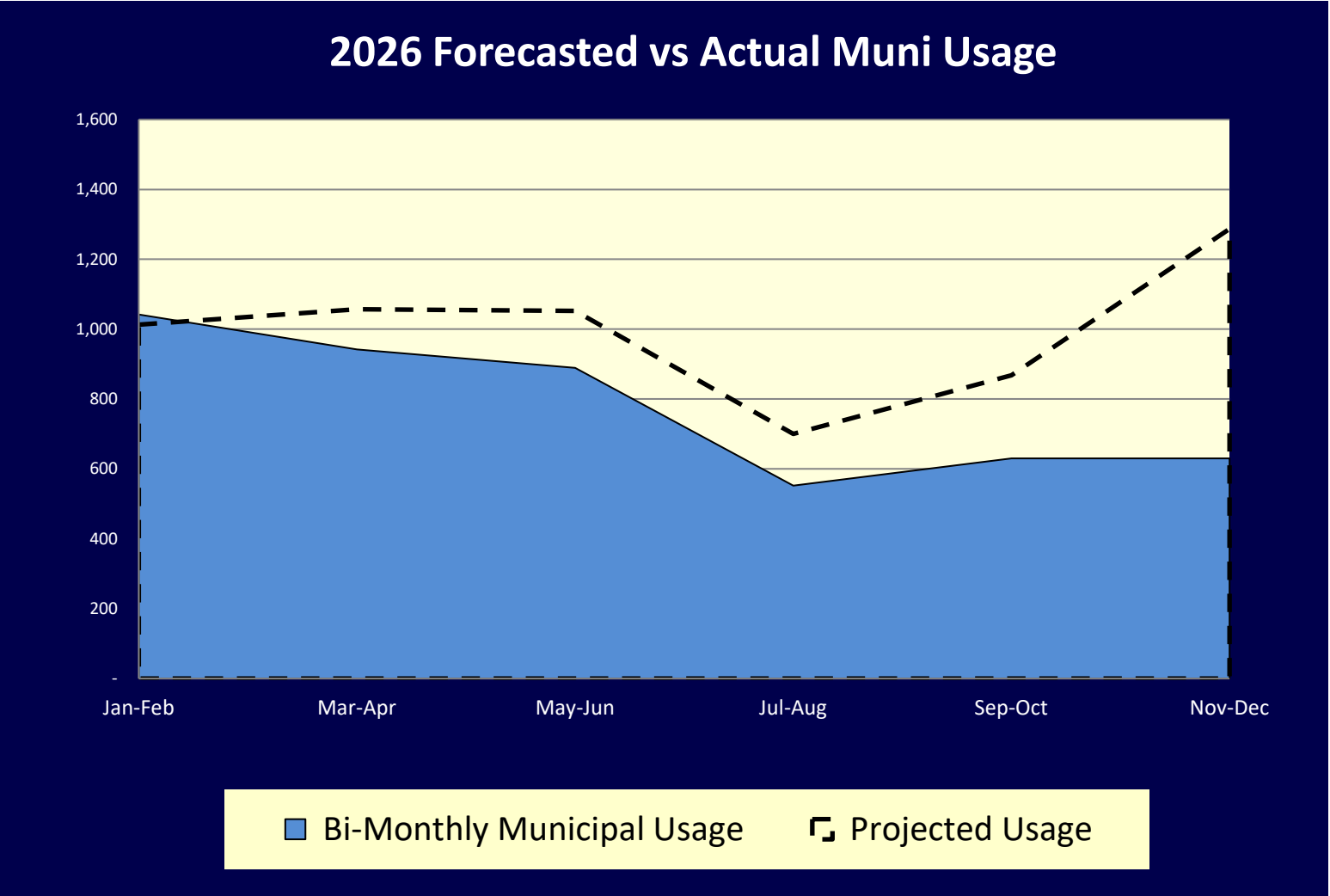
2026 Forecast Usage Compared to Actual Usage - Fircrest



2026 FIRCREST USAGE				
Month	Forecast	Actual	Difference	% Diff
Jan	3,104	1,572	(1,532)	-49.4%
Feb	2,226	1,364	(862)	-38.7%
Mar	1,648	1,265	(383)	-23.2%
Apr	1,525	2,009	484	31.7%
May	1,802	1,565	(237)	-13.2%
Jun	1,462	1,830	368	25.2%
Jul	2,457	2,457	-	0.0%
Aug	3,025	2,357	(668)	-22.1%
Sep	1,664	1,664	-	0.0%
Oct	1,216	1,216	-	0.0%
Nov	1,589	1,589	-	0.0%
Dec	1,595	1,595	-	0.0%
TOTAL	23,313	20,483	(2,830)	-12.1%

2026 FIRCREST USAGE & FIXED REVENUE				
Month	Forecast	Actual	Difference	% Diff
Jan	\$ 18,512	\$ 10,500	\$ (8,013)	-43.3%
Feb	\$ 13,901	\$ 9,301	\$ (4,600)	-33.1%
Mar	\$ 10,820	\$ 8,773	\$ (2,047)	-18.9%
Apr	\$ 10,164	\$ 12,738	\$ 2,574	25.3%
May	\$ 11,641	\$ 10,372	\$ (1,269)	-10.9%
Jun	\$ 9,829	\$ 12,275	\$ 2,446	24.9%
Jul	\$ 15,132	\$ 15,795	\$ 663	4.4%
Aug	\$ 18,114	\$ 15,262	\$ (2,852)	-15.7%
Sep	\$ 10,905	\$ 10,905	\$ -	0.0%
Oct	\$ 8,517	\$ 8,517	\$ -	0.0%
Nov	\$ 10,505	\$ 10,505	\$ -	0.0%
Dec	\$ 10,537	\$ 10,537	\$ -	0.0%
TOTAL	\$ 148,578	\$ 135,480	\$ (13,098)	-8.8%

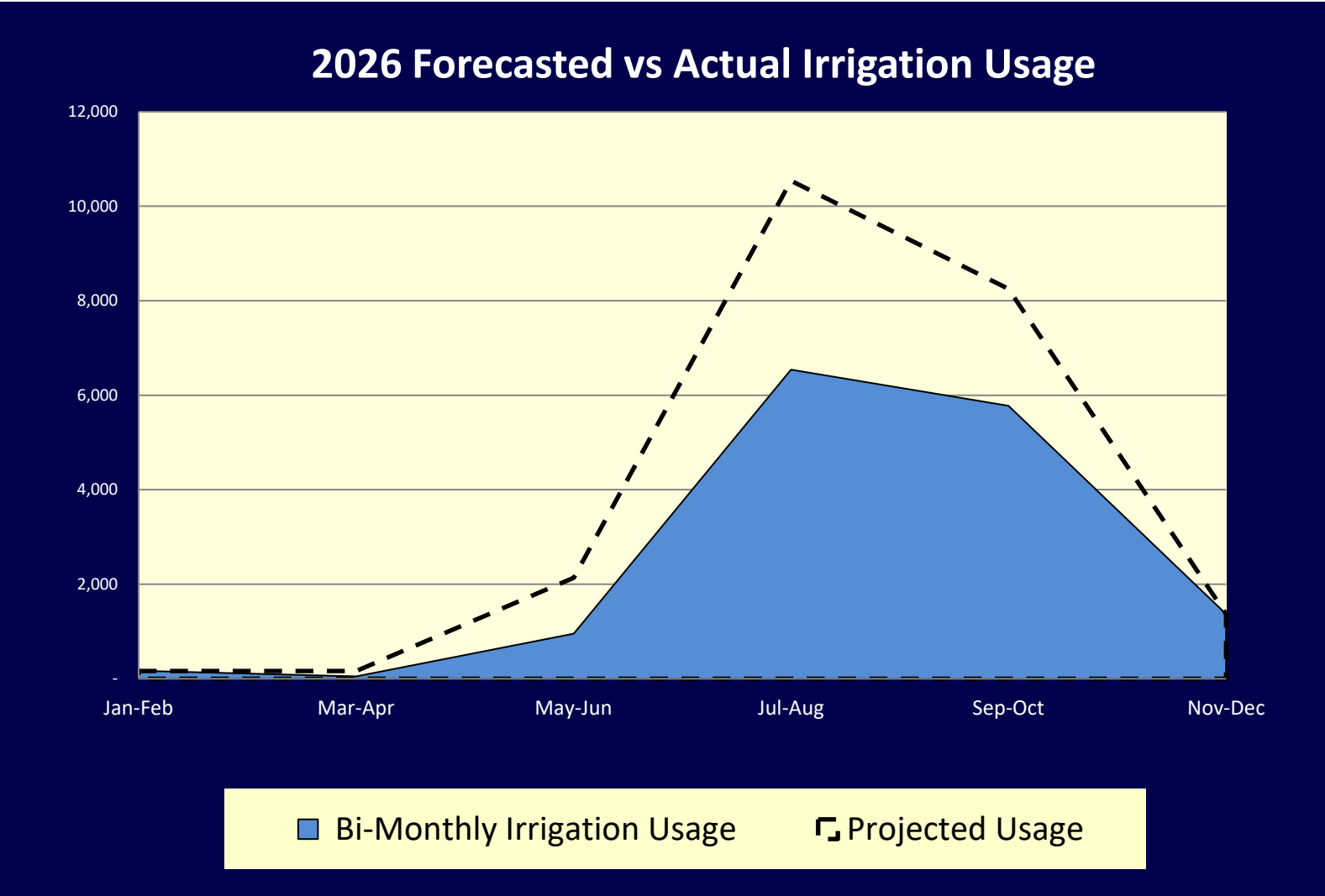
2026 Forecast Usage Compared to Actual Usage - Municipal



2026 MUNI USAGE				
Month	Forecast	Actual	Difference	% Diff
Jan	367	597	230	62.7%
Feb	646	445	(201)	-31.1%
Mar	490	380	(110)	-22.4%
Apr	567	562	(5)	-0.9%
May	431	407	(24)	-5.6%
Jun	621	482	(139)	-22.4%
Jul	414	345	(69)	-16.7%
Aug	286	207	(79)	-27.6%
Sep	315	315	-	0.0%
Oct	553	315	(238)	-43.0%
Nov	800	315	(485)	-60.6%
Dec	487	315	(172)	-35.3%
TOTAL	5,977	4,685	(1,292)	-21.6%

2026 MUNI USAGE & FIXED REVENUE				
Month	Forecast	Actual	Difference	% Diff
Jan	\$ 5,054	\$ 7,497	\$ 2,443	48.3%
Feb	\$ 6,709	\$ 5,683	\$ (1,027)	-15.3%
Mar	\$ 5,878	\$ 5,361	\$ (517)	-8.8%
Apr	\$ 6,288	\$ 6,331	\$ 43	0.7%
May	\$ 5,563	\$ 5,505	\$ (58)	-1.0%
Jun	\$ 6,576	\$ 5,905	\$ (671)	-10.2%
Jul	\$ 5,473	\$ 5,174	\$ (298)	-5.4%
Aug	\$ 5,197	\$ 4,474	\$ (723)	-13.9%
Sep	\$ 4,587	\$ 5,015	\$ 428	9.3%
Oct	\$ 6,484	\$ 5,015	\$ (1,470)	-22.7%
Nov	\$ 7,530	\$ 5,015	\$ (2,515)	-33.4%
Dec	\$ 6,269	\$ 5,015	\$ (1,254)	-20.0%
TOTAL	\$ 71,608	\$ 65,989	\$ (5,618)	-7.8%

2026 Forecast Usage Compared to Actual Usage - Irrigation



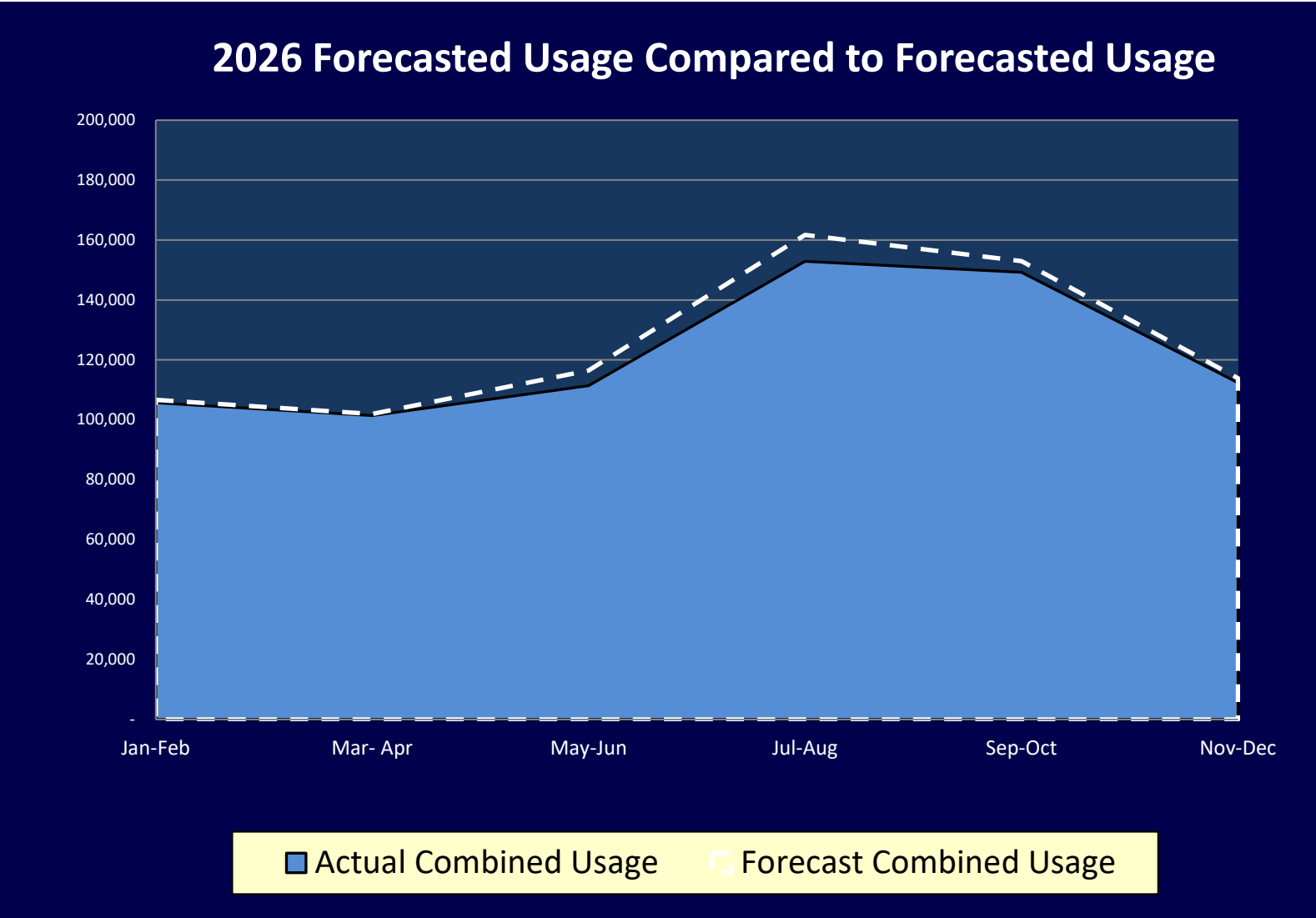
2026 IRR USAGE				
Month	Forecast	Actual	Difference	% Diff
Jan	4	32	28	0.0%
Feb	159	136	(23)	-14.5%
Mar	7	5	(2)	-28.6%
Apr	159	45	(114)	-71.7%
May	66	83	17	25.8%
Jun	2,073	869	(1,204)	-58.1%
Jul	3,251	2,451	(800)	-24.6%
Aug	7,289	4,091	(3,198)	-43.9%
Sep	4,454	3,118	(1,336)	-30.0%
Oct	3,796	2,657	(1,139)	-30.0%
Nov	990	990	-	0.0%
Dec	377	377	-	0.0%

TOTAL	22,625	14,854	(7,771)	-34.3%
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2026 IRR USAGE & FIXED REVENUE				
Month	Forecast	Actual	Difference	% Diff
Jan	\$ 2,233	\$ 3,303	\$ 1,070	47.9%
Feb	\$ 3,948	\$ 4,761	\$ 813	20.6%
Mar	\$ 2,366	\$ 3,196	\$ 830	35.1%
Apr	\$ 4,021	\$ 4,022	\$ 1	0.0%
May	\$ 2,936	\$ 3,935	\$ 999	34.0%
Jun	\$ 21,037	\$ 11,365	\$ (9,672)	-46.0%
Jul	\$ 31,280	\$ 24,986	\$ (6,294)	-20.1%
Aug	\$ 67,414	\$ 40,026	\$ (27,388)	-40.6%
Sep	\$ 41,929	\$ 30,914	\$ (11,015)	-26.3%
Oct	\$ 36,373	\$ 27,262	\$ (9,112)	-25.1%
Nov	\$ 11,173	\$ 11,998	\$ 825	7.4%
Dec	\$ 5,969	\$ 6,991	\$ 825	13.8%

TOTAL	\$ 230,680	\$ 172,759	\$ (58,119)	-25.2%
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2026 Forecast Usage Compared to Actual Usage - Combined



2026 COMBINED USAGE				
Month	Forecast Combine d Usage	Actual Combine d Usage	Difference	% Diff
Jan-Feb	106,699	105,736	(963)	-0.9%
Mar- Apr	101,938	101,463	(475)	-0.5%
May-Jun	116,514	111,400	(5,114)	-4.4%
Jul-Aug	161,715	152,898	(8,817)	-5.5%
Sep-Oct	152,968	149,247	(3,720)	-2.4%
Nov-Dec	113,916	112,349	(1,568)	-1.4%
TOTAL	753,750	733,093	(20,657)	-2.7%

2026 COMBINED USAGE & FIXED REVENUE				
Month	Forecast	Actual	Difference	% Diff
Jan-Feb	\$ 1,085,153	\$ 1,082,400	\$ (2,753)	-0.3%
Mar- Apr	\$ 1,060,644	\$ 1,068,544	\$ 7,900	0.7%
May-Jun	\$ 1,146,766	\$ 1,130,845	\$ (15,921)	-1.4%
Jul-Aug	\$ 1,467,762	\$ 1,410,221	\$ (57,542)	-3.9%
Sep-Oct	\$ 1,404,638	\$ 1,382,954	\$ (21,684)	-1.5%
Nov-Dec	\$ 1,130,812	\$ 1,128,374	\$ (2,438)	-0.2%
TOTAL	\$ 7,295,776	\$ 7,203,338	\$ (92,438)	-1.3%

2026 Budget Actual at a Glance

	North City  WATER DISTRICT	Finances at a Glance				
		2026 Budget / Actual				
		2026 Budget		2026 YE Projected	2026 YE Projected - 2026 Budget	Percent Change
1	Revenue					
2	SERVICE REVENUE (Fixed, Usage, ERU, FF):					
3	SINGLE FAMILY	\$ 6,093,700		\$ 6,061,565	\$ (32,136)	-0.5%
4	NON-SINGLE FAMILY	2,526,373		2,521,062	(5,311)	-0.2%
5	IRRIGATION	244,521		183,124	(61,397)	-25.1%
6	FIRELINES	-		-	-	0.0%
7	TOTAL SERVICE REVENUE (Fixed, Usage, ERU, FF)	8,864,594		8,765,751	(98,843)	-1.1%
8	OTHER REVENUE	345,339		345,339	-	0.0%
9	Total Revenue	9,209,933		9,111,090	(98,843)	-1.1%
10	Net Use of Reserves					
11	Total Revenues	\$ 9,209,933		\$ 9,111,090	\$ (98,843)	-1.1%

2026 Budget Actual at a Glance

North City  WATER DISTRICT		Finances at a Glance			
		2026 Budget / Actual			
		2026 Budget		2026 YE Projected	2026 YE Projected - 2026 Budget
12	Costs				
13	Operating Costs				
14	BUSINESS ADMINISTRATION	327,280		329,214	1,9340.6%
15	PLANNING AND DEVELOPMENT	10,000		10,000	-0.0%
16	PUBLIC AND REGIONAL OUTREACH	57,420		60,745	3,3255.8%
17	OFFICE AND RECORDS MANAGEMENT	488,440		493,530	5,0901.0%
18	CUSTOMER SERVICE AND BILLING	185,260		184,514	(746)-0.4%
19	PURCHASED WATER	1,490,253		1,547,561	57,3083.8%
20	PURCHASED POWER	44,690		42,588	(2,102)-4.7%
21	OPERATIONS AND MAINTENANCE	385,970		385,183	(787)-0.2%
22	TAXES AND FRANCHISE FEES	983,180		982,359	(821)-0.1%
23	PASS-THRU COSTS	1,780		2,192	41223.1%
24	PAYROLL COSTS (Net Capitalization)	2,280,359		2,192,775	(87,584)-3.8%
25	Total Operating Costs	6,254,632		6,230,660	(23,972)-0.4%

North City  WATER DISTRICT		Finances at a Glance				
		2026 Budget / Actual				
		2026 Budget		2026 YE Projected	2026 YE Projected - 2026 Budget	Percent Change
1	Revenue					
7	TOTAL SERVICE REVENUE (Fixed, Usage, ERU, FF)	8,864,594		8,765,751	(98,843)	-1.1%
8	OTHER REVENUE	345,339		345,339	-	0.0%
9	Total Revenue	9,209,933		9,111,090	(98,843)	-1.1%
10	Net Use of Reserves					
11	Total Revenues	\$ 9,209,933		\$ 9,111,090	\$ (98,843)	-1.1%
12	Costs					
13	Operating Costs					
25	Total Operating Costs	6,254,632		6,230,660	(23,972)	-0.4%
26	Capital Costs					
27	DEBT SERVICE (Net of capitalization)	1,064,420		1,064,420	-	0.0%
28	CAPITAL TRANSFERS	1,500,000		1,500,000	-	0.0%
29	VEHICLE REPLACEMENT TRANSFER	99,000		99,000	-	0.0%
30	Total Capital Costs	2,663,420		2,663,420	-	0.0%
32	Total Before Additions to Reserves	8,918,053		8,894,081	(23,972)	-0.3%
33	Net Additions to Reserves	291,880		217,009	(74,871)	n/a
34	Total Costs	\$ 9,209,933		\$ 9,111,090	\$ (98,843)	-1.1%

End

